

But for this repulsion of European capital from our securities there is every reason to believe that this spring would have seen a smaller export of gold than for several years past. For business is dull in England, in France, and throughout Continental Europe. Consequently money is a drug, and although the Bank of England has lately raised its rate to 4 per cent, the open market does not respond, and call loans are quoted to-day at $3\frac{1}{2}$ per cent. In view of the plethora of the European money markets it is possible, therefore, that when John Bull finds he has overestimated the force of public opinion arrayed on the side of inflation, he may be less urgent in calling home his floating capital, and that a slight advance in the rate of interest here would have the effect of checking the calling home of British capital. If so, it might somewhat lessen the pressure to export gold, so far as this pressure is due to the outflow of foreign capital.

It has been said by some persons that our specie exports are receiving some impulse from France. During our civil war there were several occasions on which, in the time of Louis Napoleon, the Bank of France was supposed to have purchased gold here. In 1866 similar rumors were repeated, but they have been scarcely heard since that time until now. How true the story may be we offer no conjecture. What is certain is, that the Bank of France is accumulating gold with a view to the resumption of specie payments. The coin in its vaults amounted, on the 23d of April, to 1,062,654,705 francs. This is \$212,530,941, against \$161,781,814 a year ago. Such an accumulation suggests a significant commentary on French finance as compared with our own. In spite of the prodigious payments to Germany, the Bank of France has been able to accumulate \$50,000,000 of coin during the last year in addition to her previous large reserve of specie treasured up as a basis for the resumption of specie payments. The London *Economist* in its Paris letter of 23d April notices the dullness of trade, the falling off in the receipts of the French railroads, the scarcity of mercantile bills for discount, and the accumulation of deposits seeking temporary investment on call. All these symptoms of depression, however, prevail in London as well as in Paris, though in both they may be worse, perhaps, in consequence of the anticipated resumption of specie payments by the Bank of France.

As to the question, how the anticipated exportation of our specie is likely to affect the premium, it is variously discussed. By many it seems to be believed that except Congress can be induced, which is doubtful, to pass such a bill for the increase of bank notes as the President will sign, no probable movement of exportation will disturb the premium very much, for the simple reason that even if we were to export 30 millions of specie this summer, that amount is but about one-half of the assured product of our gold crop for the year. On the other side it is argued that, as the Treasury holds only about a dozen millions of net gold, and as the banks own but little, there is danger lest the gold clique should be tempted to manipulate the gold market in the coming dull season, with a view to a spasmodic advance. Which of these two opinions may prove to be nearest to the truth, is a complicated problem which it is as yet premature to endeavor definitely to solve.

THE RESERVES OF THE BANKS.

The Comptroller of the Currency gave notice yesterday to the National Banks for a statement of their condition on the 1st of May; and he has just completed his report of February 27, 1874. It appears from these last-named statistics that some noteworthy changes are taking place in our banking system. For example, the deposits show

a considerable decline. Their aggregate is only 595 millions, against 656 millions in February, 1873; 611 millions in April, 1871; and 558 millions in January 1867. Bysome this decline in 1874 is ascribed to the panic of last year. By others to the shrinkage and general liquidation which are so marked a characteristic of the transition stage which our finances seem to be approaching. Account for it as we may, there is evidently less floating capital pouring itself into our banking machinery; and as this banking mechanism has thus less work to do, it would be natural to expect that we should see a corresponding shrinkage in the mechanism itself. There being less capital for the banks to distribute, fewer banks might seem to be needful to accomplish the work. In conformity with this view, certain of our most distinguished financiers predict that the next two years will see a large number of banks wound up in one way or another.

At present this prediction does not seem to offer much indication of early fulfilment. During the last year 28 more banks have been added, and 6 millions of new capital; so that we have now 1,975 banks, with 490 millions of capital, while in February, 1873, we had only 1,947 banks with a capital of 484 millions; in 1872 1,814 banks, with a capital of 464 millions; and in 1871, 1,688 banks with a capital of 444 millions. These facts are exhibited in the following table, which illustrates the growth of the national banking organism from the spring of 1871 to the present time. It throws a very suggestive light on the question which has been so much agitated of late whether the commerce and business of our people have not been outstripped and exceeded in some parts of the country by the extension of the banking system, and whether the money market would not be easier and more tranquil if we had fewer weak banks anxiously seeking to get new business and competing with one another to disturb the monetary equilibrium. The figures show at any rate that the multiplication of new banks does not of necessity multiply deposits or add to the tangible floating capital of the country.

COMPARISON OF THE SPRING REPORTS OF THE BANKS OF THE UNITED STATES, 1871-1874.

	Feb. 27, '74.	Feb. 27, '73.	Feb. 27, '72.	March 18, '71.
Resources.				
Loans and discounts.....	\$1,309,134,715	\$1,719,415,657	\$1,719,415,657	\$1,657,032,080
Overdrafts.....	484,531,871	484,531,871	484,531,871	484,531,871
U. S. bonds to secure circulation.....	114,081,018	114,081,018	114,081,018	114,081,018
U. S. bonds to secure deposits.....	48,578,045	48,578,045	48,578,045	48,578,045
U. S. bonds on hand.....	389,692,652	389,692,652	389,692,652	389,692,652
Other stocks, bonds, and mortgages.....	1,075,089	1,075,089	1,075,089	1,075,089
Due from other National Banks.....	5,004,624	5,004,624	5,004,624	5,004,624
Due from State banks and bankers.....	134,321,842	134,321,842	134,321,842	134,321,842
Due from State banks and bankers.....	38,112,221	38,112,221	38,112,221	38,112,221
Current expenses.....	4,473,032	4,473,032	4,473,032	4,473,032
Real estate, furniture and fixtures.....	1,805,000	1,805,000	1,805,000	1,805,000
Charters paid.....	30,915	30,915	30,915	30,915
Exchanges for clearing house.....	2,309,919	2,309,919	2,309,919	2,309,919
Bills of other National Banks.....	102,717,283	102,717,283	102,717,283	102,717,283
Bills of State banks.....	37,325,000	37,325,000	37,325,000	37,325,000
Specie.....	1,805,000	1,805,000	1,805,000	1,805,000
Legal tender notes.....	1,805,000	1,805,000	1,805,000	1,805,000
Three per cent certificates.....	1,805,000	1,805,000	1,805,000	1,805,000
Total.....	\$1,309,134,715	\$1,719,415,657	\$1,719,415,657	\$1,657,032,080
Liabilities.				
Capital stock paid in.....	484,531,871	484,531,871	484,531,871	484,531,871
Surplus fund.....	123,067,247	123,067,247	123,067,247	123,067,247
Undivided profits.....	48,578,045	48,578,045	48,578,045	48,578,045
National bank notes.....	389,692,652	389,692,652	389,692,652	389,692,652
State bank notes.....	1,075,089	1,075,089	1,075,089	1,075,089
Individual deposits.....	5,004,624	5,004,624	5,004,624	5,004,624
U. S. deposits.....	134,321,842	134,321,842	134,321,842	134,321,842
Due to National Banks.....	38,112,221	38,112,221	38,112,221	38,112,221
Due to State banks and bankers.....	4,473,032	4,473,032	4,473,032	4,473,032
Notes and bills rediscounted.....	1,805,000	1,805,000	1,805,000	1,805,000
Bills payable.....	1,805,000	1,805,000	1,805,000	1,805,000
Total.....	\$1,309,134,715	\$1,719,415,657	\$1,719,415,657	\$1,657,032,080

The reserves of the banks will naturally attract the most attention, and we print on another page in full the Comptroller's tables, which will repay attentive study. The first question which suggests itself is as to the greenbacks; for in a panic, as we have frequently learned by rude experience, the greenbacks are the active element of our bank reserves in any emergency. It is therefore gratifying to find that the lesson of the September panic has not been lost upon our banks. Inspired with caution, they are almost all keeping more greenbacks in their vaults than formerly. This is evident from the following table:

GREENBACKS OR THEIR EQUIVALENT HELD BY THE BANKS IN 1873 AND 1874.			
	Feb. 27, 1874.	Feb. 28, 1873.	
Country banks.....	\$46,287,327	\$43,173,799	
Redemption banks.....	43,064,154	37,233,010	
New York city banks.....	50,521,512	36,922,500	
Total.....	\$139,873,032	\$117,331,309	

We see from these figures that the banks have strengthened themselves by amassing 22 millions of legal tenders, during the year, and that more than one half of this increase was in the banks of New York. Some financial critics think this accumulation of reserve a waste of strength and a useless heaping up of idle capital. The people do not hold these superficial views, as the banks who may hereafter practise them will find to their cost. Whether the law regulating reserves be modified or not, such banks as allow their greenback reserves to run down will soon find that their deposits will drain off and their credit decline.

Another point worthy of note is brought to light by the tables before us. In the discussions about the contracting effect which the Senate bill would exert upon the money market, it was too hastily taken for granted that the proposition to compel the country banks to keep their reserves at home would necessitate a large withdrawal of their deposits from New York, and that these deposits would be withdrawn in greenbacks. We attempted to show that this view was not well founded, and that the bill would tend to contract credits, rather than to contract greenbacks. Several of our arguments find confirmation in these tables which show that the banks outside of New York city held in February 52 millions more of reserve than the minimum allowed by law. The aggregates are as follows:

AGGREGATE RESERVES OF THE BANKS OUTSIDE OF NEW YORK, 1873 AND 1874.

	Feb. 27, 1874.	Feb. 28, 1873.
Country banks, 15 per cent.....	\$39,232,301	\$39,983,658
Redemption cities, 25 per cent.....	13,480,086	2,626,983
Total.....	\$52,662,287	\$32,610,641

As to the items of which these reserves are made up we find the proportion is as follows:

COMPOSITION OF THE RESERVES OF THE COUNTRY BANKS.

	Feb. 27, 1874.	Feb. 28, 1873.	Feb. 27, 1873.	Mar. 18, 1871.
Number of Banks.....	1,748	1,717	1,586	1,465
Reserves required, 15 per cent.....	\$76,344,999	\$77,611,640	\$72,926,040	\$63,569,073
Reserves held.....	115,577,200	107,555,204	102,275,001	95,615,960
Excess over legal reserve.....	39,232,301	29,938,654	30,048,961	32,046,887
Percentage of reserve.....	22.7	20.8	21.3	22.6

Composition of Reserve.

Due from redeeming agents.....	\$66,814,671	\$62,641,814	\$58,856,111	\$55,360,156
Specie.....	2,475,202	1,779,651	2,816,771	2,130,987
Legal tenders.....	44,017,327	41,599,799	39,792,119	33,569,517
U. S. Certificates of deposit.....	2,270,000	1,485,000	.....	.....
Three per cent certificates.....	.....	90,000	810,000	2,245,000

COMPOSITION OF THE RESERVES OF THE REDEMPTION BANKS.

	Feb. 27, 1874.	Feb. 28, 1873.
Number of Banks.....	177	178
Reserves required, 25 per cent.....	\$69,095,975	\$67,356,552
Reserve held.....	82,527,061	69,822,535
Excess over legal reserve.....	13,430,086	2,026,983
Percentage of reserve.....	29.9	26.0

Composition of Reserve.

Due from redeeming agents.....	\$34,463,518	\$30,765,705
Specie.....	4,998,065	1,882,830
Legal tenders.....	31,794,154	30,255,010
United States certificates of deposit.....	11,090,000	6,086,000
Clearing-house and 3 per cent certificates.....	.....	695,000

These figures conclusively prove two or three points of

practical importance: First, the country banks had already almost their legal minimum of greenbacks so as to comply with the requirement to keep the reserves at home. Hence they would not have to make such heavy drafts on New York for that purpose as had been supposed. Secondly, the aggregate deposits of the country banks in the city of New York would no doubt be somewhat less. But these deposits, as is well known, are divisible into two parts—the legitimate deposits, which would receive very little diminution; and the “other” deposits which our New York banks can well afford to see diminished; for reasons which were admirably expounded in the late Clearing House report on the panic. This point is of the more interest because the requirement on the country bank to keep their own reserve appears in the bill reported this week of the Finance Committee of the Senate. As to the reserves of the New York Banks the February report compares as follows with that of a year ago:

COMPOSITION OF THE RESERVE OF THE NEW YORK BANKS.

	Feb. 27, 1874.	Feb. 28, 1873.
Number of Banks.....	48	50
Reserve required, 25 per cent.....	\$59,372,042	\$50,777,489
Reserve held.....	75,308,002	50,401,050
Excess over legal reserve.....	15,935,960	*316,439
Percentage of reserve.....	31.7	24.8
Composition of reserve:		
Specie.....	24,683,460	13,498,350
Legal tenders.....	26,618,460	24,532,500
United States certificates of deposit.....	23,875,000	10,890,000
Clearing House and 3 per cent. certificates.....	.....	1,500,000

* Deficiency of reserve.

Much credit is due to the Comptroller for the promptitude with which he has published the two or three last statements of the banking system. But although statistics, such as those before us, have a business value which can scarcely be over-estimated, there is a necessity for earlier publicity if the figures are to be of use to the public in showing the relative credit and good management of individual banks. To meet this want, which is yearly more imperious, the banks of our great cities publish their sworn returns weekly. It would be well if a similar publication every week were enforced on every National bank throughout the country. Publicity has long been proved to be a better safeguard of good banking than any government supervision or administrative control.

FALSE REPRESENTATIONS AS TO VALUE OF STOCKS AND BONDS.

Since the panic and the defaults that have been made on the Railroad Bonds of late years negotiated, much discussion has arisen as to the liability of the sellers of such bonds for the representations made. In most cases no ability or desire to enforce such a claim has existed, for the transactions have been above reproach, while the failure was simply temporary, the result of unforeseen causes. But there are instances of great hardship, where through false representations knowingly made, many have been drawn into undertakings which had no actual value in themselves, and are awakening now to the fact that their money is gone, and that they hold simply printed promises to represent it. It would seem as if a remedy should exist under such circumstances, and yet it will be found that the question, whether it does or does not, must be answered by the special facts of each case.

There are some things which every man is supposed to know. As a general principle for instance, money paid in ignorance of the law cannot be recovered back, since everyone is expected to be acquainted with the laws of the land he lives in. So with regard to this subject of false representations, not every untrue statement is actionable. This is well illustrated by a recent decision (Ellis vs. Andrews) of the Court of Appeals of this State. It seems that the defendant stated to the plaintiff that the stock of the Congress and Empire Spring Company was worth at least eighty per cent upon the par value thereof;

this representation was false, and the defendant knew it was; but the plaintiff believed it was true, and acting on that belief purchased of the defendant twenty-five thousand dollars of said stock, and paid therefor twenty thousand dollars; the stock, in fact, was not worth over forty per cent, and the false statement was made with full knowledge of this fact, and for the purpose of obtaining a higher price for the stock than the seller knew it was worth. On these facts the court held that the defendant was *not* liable in damages for these false representations.

The idea is more or less prevalent that deceit, whereby the purchaser is misled, always makes the party using it liable for the damage done. This, we see, then, is not so, for as we have already stated, there are some things which it is assumed and expected every man should know, and prominent among them is the value of the article he is purchasing. The propriety and justness of this assumption would be readily seen if the subject in dispute was any ordinary article of merchandise. For instance, if a merchant were attempting to sell a cargo of Oolong tea, and represented that it was very valuable—that Oolong tea now was worth two dollars a pound; one would readily see that such a statement, although it might mislead the purchaser, should not mislead him, for it is a mere matter of opinion, and he is supposed to know, as well as the seller, the market value of the article he is purchasing. Many believe, however, that when they purchase a stock or bond, this principle does not hold good, and think that because the seller, with the intention of deceiving, represented it as being worth par, they can recover all their loss on proving this deceit, and showing that it was not worth fifty cents on the dollar, and the seller knew it.

The distinction which is made, and must be kept in mind, as we understand it, is this, where the representation is merely an expression of opinion or belief, it is not actionable; the purchaser must in that case rely upon his own judgment; but where it is with regard to any intrinsic fact affecting the quality or value he may rely upon the assurances of the vendor, and if he does so rely, and the assurances are fraudulently made to induce him to make the contract or purchase he may have an action for the injury sustained. The point is illustrated by a reference to some of the decisions cited. The precise question arose in *Harvey vs. Young*, Yelverton's Reports, 21, in the time of Queen Elizabeth. In that case the plaintiff alleged that the defendant informed him that a certain term of years, which he proposed to sell to him, was worth one hundred and fifty pounds, when in fact it was worth but one hundred, and after verdict for the plaintiff in an action for the deceit the judgment was arrested upon the ground that it was the plaintiff's folly to give credit to such assertion. This case was recognized as sound law in *Ekins vs. Tresham*, 1 Lev. 102, although it was held in the latter case that an action would lie for a fraudulent representation by the vendor that the premises were leased at a greater than the actual rent. In *Van Epps vs. Harrison*, 5 Hill, 63, it is stated as undoubted law that an action will not lie by a purchaser against a vendor upon false and fraudulent statements of the value of the property sold, made while negotiating the sale. This was concurred in by the entire court. Bronson, J., was of opinion that the action would not lie upon a false and fraudulent statement so made as to the price which the vendor had paid for the property, but the majority of the court held that an action would lie for the latter. This distinction is also clearly brought out in the case of *Hubbell vs. Meigs*, 50 N. Y., 480, according to which it would appear that in case the defendant upon the sale had made false and fraudulent statements to the plaintiff in relation to the property owned by the corporation, its

business, pecuniary condition, or any other fact affecting its value with intent to deceive and defraud the plaintiff, and if the plaintiff, in reliance thereon, had made the purchase, and been thereby injured, he would have a good cause of action.

As to such matters, a purchaser has a right to rely upon the statements of the vendor, but not upon his mere statements of the value. As to the latter, he must rely upon his own judgment, and if not sufficiently informed, must seek further information; for the law supposes him to have just as good opportunities for reaching a correct conclusion or forming a correct judgment as the seller.

RAILROAD EARNINGS IN APRIL, AND FROM JAN. 1 TO MAY 1.

There is some improvement in railroad earnings for the month of April, and about half of the roads reporting show an increase over the same months of 1873. The Central Pacific, the Chicago Milwaukee and St. Paul, and most of the railroads in Illinois, are the ones whose returns are noticeable for a balance on the side of increase. Several of the companies, whose stocks are most prominent in this market, have not yet reported their earnings for April, and among these are the Erie, and Lake Shore and Mich. Southern.

The Union Pacific official statement for March is just issued, and is as follows:

	March, 1874.	March, 1873.
Earnings.....	\$687,026 15	\$708,256 53
Expenses.....	399,080 50	390,500 10
Net earnings.....	\$347,945 65	\$377,456 43
	Jan. 1 to	Jan. 1 to
	March 31, 1874.	March 31, 1873.
Earnings.....	\$1,915,781 64	\$1,724,014 94
Expenses.....	1,023,995 31	971,395 72
Net earnings.....	\$891,786 33	\$752,619 22

RAILROAD EARNINGS IN APRIL.

	1874.	1873.	Increase.	Decrease.
Atlantic & Great Western.....	\$434,104	\$434,845	\$..	\$10,741
Burlington, Cedar Rapids & Minn.	84,692	77,387	7,305	.....
Central Pacific.....	1,132,000	1,129,469	2,531	.....
Chic. Milwaukee & St. Paul.....	742,051	574,258	167,793	.....
Chicago & Northwestern.....	1,074,735	1,034,023	40,712	.....
Cleveland, Col. Cin. & Ind.....	342,248	405,905	.....	63,657
Illinois Central.....	580,921	553,912	27,009	.....
Indianap. Bl. & West.....	150,096	124,045	25,991	.....
Missouri, Kansas & Texas.....	214,000	258,871	.....	44,871
St. Louis, Alton & T. H. (main).	100,283	113,631	.....	13,348
do do branches	130,714	32,968	.....	2,374
St. Louis & Iron Mountain.....	129,297	156,733	.....	27,436
St. Louis, Kansas City & North.	195,846	231,886	.....	36,040
St. Louis & Southeastern.....	87,651	70,809	.....	3,148
Toledo, Peoria & Warsaw.....	94,569	84,260	10,309	.....
Toledo, Wabash & Western.....	447,855	446,527	1,328	.....
Total.....	\$5,811,003	\$5,729,569	\$82,969	\$301,535
Net increase.....			\$81,434	

* Three weeks only of April in each year.

EARNINGS FROM JANUARY 1 TO APRIL 30.

	1874.	1873.	Increase.	Decrease.
Atlantic & Great Western.....	\$1,578,717	\$1,590,568	\$..	\$11,851
Burl. Cedar Rapids & Minn.....	302,224	304,930	.....	2,706
Central Pacific.....	3,667,026	3,650,530	16,496	.....
Chic. Milwaukee & St. Paul.....	2,630,245	1,887,976	742,269	.....
Chicago & Northwestern.....	4,011,223	3,518,998	492,225	.....
Cleveland, Col. Cin. & Ind.....	1,314,543	1,609,177	.....	294,634
Illinois Central.....	2,366,480	2,414,341	.....	147,861
Indianap. Bloom & Western.....	582,547	427,383	155,164	.....
Missouri, Kansas & Texas.....	954,980	940,622	14,358	.....
St. Louis, Alton & T. H. (main)	387,708	463,723	.....	76,015
do do branches	151,437	179,573	.....	28,136
St. Louis & Iron Mountain.....	604,507	679,090	.....	74,583
St. Louis, Kansas City & North.	752,840	871,982	.....	119,142
St. Louis & Southeastern.....	386,979	370,183	16,796	.....
Toledo, Peoria & Warsaw.....	871,739	849,700	22,039	.....
Toledo, Wabash & Western.....	1,628,458	1,693,228	.....	64,770
Total.....	\$21,651,753	\$20,952,005	\$1,516,741	\$816,993
Net increase.....			\$699,748	

* Three weeks only of April in each year.

LAKE SHORE AND MICHIGAN SOUTHERN RAILWAY.

The report of this road for the year 1873 has just been issued, and the document is of greater interest from the fact that the president's report is over the signature of "C. Vanderbilt." Mr. Vanderbilt has controlled the Central and Hudson, and the Harlem roads for some years, and been well known as the "Railroad King" of New York, but the public have been treated to very few documents from his hand, and no one can charge him with having become garrulous in his mature age—at least in giving too much railroad information. Only a few paragraphs at the end of the report, however, are written in the first person, and they are worthy of notice. He says:

"When I accepted the position of President of the company, July 1, 1873, I found its financial affairs in an embarrassed condition by reason of a large floating debt which had been incurred for construction and equipment. This embarrassment was greatly increased by the panic which followed immediately.

"When, therefore, the time arrived for the declaration of the usual February dividend, it was deemed sound policy and for the best interest of the stockholders to pass it.

"At this time (May, 1864,) a more encouraging state of affairs exists. The floating debt has been largely reduced, and it is expected that it will be entirely extinguished within a short time.

"Your property possesses great value and resources, and with economical management and a fair degree of prosperity in the business of the country, we think its owners may expect hereafter a regular and fair return upon their capital."

The last paragraph contains a semi-promise of future dividends, which "the street" will be quick to take note of. The salient points in this report are the following: That the Lake Shore road operated in 1873 an average mileage of 1,154 miles against 1,061 in 1872; earned \$19,414,509 against \$17,699,935; expended in operating \$13,746,598 against \$11,839,525; and showed net earnings of only \$5,667,910 against \$5,860,409 in 1872. The capital stock remains unchanged at \$50,000,000; the funded debt, Dec. 31, 1873, was \$30,195,000 against \$34,971,000, Dec. 31, 1872, and the floating liabilities \$6,654,421 against \$6,250,020 in 1872.

The first inquiry in regard to the report is concerning the decrease of \$192,499 in net earnings, when there was an increase of \$1,714,673 in the gross receipts, and this has been the chief point of interest to stockholders, for an explanation of which they have anxiously looked forward to this report. The deficiency arose, as it is stated, from an increase in operating expenses, amounting to 4 per cent., which is accounted for by two facts—first, that a reduction in rates on west-bound freight cost the company \$411,000, or $\frac{1}{4}$ of the above 4 per cent.; and secondly, that the company paid for 14,000 tons of steel rails in 1873, which were laid on the main track in place of iron rails worn out, and the cost charged to operating expenses, the excess above the cost of same amount of iron rails being \$578,909, or the remaining $2\frac{1}{2}$ per cent. of the 4 per cent. above named. The report says: "We were compelled to move 17 per cent more tonnage to secure 10 7-10 per cent more earnings." The steady downward movement in the rate per ton per mile of the entire freight movement of this road has been as follows: In 1868, 2.43 cents per ton per mile; 1869, 2.34; 1870, 1.50; 1871, 1.39; 1872, 1.37; 1873, 1.33. There are now 413 miles of steel track on the main line between Buffalo and Chicago.

The stock remains unchanged at \$50,000,000, including the old 10 per cent guaranteed stock of the Michigan Southern, of which \$182,000 is "unassented," or claims dividends between 1857 and 1863. The funded debt was increased \$5,224,000 in the year by issue of sinking-fund bonds of 1882, on which the company realized \$4,320,235, the discount of \$898,764 being charged to income account; but only \$400,000 of this increase was issued in the last half of the year. The second mortgage for \$25,000,000 was authorized, but none of the bonds issued in 1873. It is expected that \$12,000,000 of these bonds will retire the \$6,000,000 "bonds of 1882" and extinguish the floating debt. The balance of the \$25,000,000 will be held in reserve for purposes of construction and equipment, and the report says they "will not be used except in case of the most urgent necessity."

The increase of construction in 1873 was \$2,349,959, the items of expenditure being given below. After the death of the late President, Hon. Horace F. Clark, which occurred June 19, 1873, and on the accession to office of Commodore Vanderbilt July 1, it was determined, in view of the financial condition of the Company, to stop all construction work that could be postponed without actual loss. Hence the work of building the second track from Elkhart to Chicago—one hundred miles—which had just been commenced was stopped at Osceola, $6\frac{1}{2}$ miles west of Elkhart. In 1874 the work on new construction will be comparatively small and limited to necessary improvements now begun, not including the continuation of the double track just referred to.

On the first day of August the Mahoning Coal Railroad, extending from Andover, on the Ashtabula Branch, to Youngstown, Ohio, a distance of 38 miles—with two short branches into coal mines, since built—was opened for business. The Company operates the road for sixty per cent. of its gross earning, but assumes no liability. During 1873 the equipment was increased by 44 new engines and 830 cars of all sorts at a cost of \$1,196,502, and about one half of all the rolling stock is now said to be but two years old.

The average number of miles operated by the L. S. & M. S. Co.

in 1873 was 1,154 miles, against 1,061 in 1872. The whole number of miles owned and leased by the Company at the close of the year was 1,181.

An account of the recent election and the names of officers and directors will be found on a subsequent page.

EQUIPMENT, OPERATIONS AND FISCAL RESULTS.

Equipment—Locomotives, 462. Passenger train cars, first-class, 133; second-class, 11; emigrant, baggage, mail, express, &c., 109. Total of all passenger train cars, 253. Freight train cars—box, 4,916; stock, 1,323; oil cars, 200; coal, 1,210; platform, 1,789; caboose, 248; derrick and dumper, 157. Total of all cars of freight trains, 9,843. Grand total of all cars, 10,096.

Locomotive Engine Mileage—15,431,203. Passenger train mileage, 2,952,823. Freight train mileage, 8,038,320.

Passenger Traffic—Passengers carried, 2,845,163; passengers carried one mile, 179,363,173.

Freight Traffic—Tons carried, 5,511,918; tons carried one mile, 1,053,927,189.

Of the above traffic there were 2,762,868 way passengers and 82,293 through; of these passengers 1,464,288 were carried westward, and 1,380,875 eastward.

Of freight there were 1,965,909 tons westward bound, and 3,546,009 tons eastward bound.

Gross Earnings—Passengers, \$4,569,729 74; freight, \$14,192,398 77; express, \$317,257 49; mail, \$234,695 20; rents, \$43,507 60; other, \$56,920 37. Total, \$19,414,509 36.

Operating Expenses—Maintenance of roadway, bridges, buildings, &c., \$4,139,140 10; engines and cars, \$1,844,356 47; transportation expenses, \$6,301,591 64; taxes, \$458,594 25; outside agencies and advertising, \$220,828 89; hire of cars, \$673,501 63; other expenses, \$188,405 59. Total (being 70 9 per cent of gross earnings), \$13,746,598 54.

Net Earnings over operating expenses, \$5,667,910 79.

Payments out of Income—Interest on funded debt, \$3,063,832 61.

Interest on floating debt, 278,461 54.

Dividend (4 p. c. Aug. 1), 1,978,040 00.

Dividend of 10 p. c. on guaranteed stock, 53,350 00.

Rent of Erie & Kalamazoo RR., 30,000 00.

Rent of Kalamazoo Allegany & Gr. Rap. RR., 103,800 00.

Rent of Jamestown & Franklin RR., 113,185 78.

Rent of Mahoning Coal RR. (five months), 11,997 64.

Total, 4,682,600 57.

Balance, \$1,035,310 13.

Income from other sources—

Increase of funded debt, \$5,224,000 00.

Increase of floating debt, 304,401 11.

Final collection on third instalment new stock, 2,024 10.

Jamestown & Franklin RR.—Proportion (40 p. c.) of earnings of that road retained, \$113,185 78.

Less advances to that company for interest, &c., 48,241 58.

Dunkirk Warren & Pittsburgh gold bonds (\$50,000) sold for, 64,944 90.

Loan to same company paid, 30,000 00.

Collected on Lockwood notes, 12,696 56.

Settlement with F. H. Watson (right of way matters), 20,978 96.

Total resources to be accounted for, \$6,745,574 78.

DISPOSITION OF RESOURCES.

Construction—

Harbor extension of Ashtabula Branch ($2\frac{3}{4}$ miles), \$123,733 69.

Second track ($6\frac{1}{2}$ miles), 111,519 05.

New side tracks (79.30 miles), 960,993 73.

Real estate purchased, 187,542 41.

New buildings and shop machinery, 553,852 19.

New stone bridges, 327,045 97.

Completion Chicago passenger depot (our half), 25,752 80.

Total construction, \$2,349,959 84.

Equipment—

Engines increased from 418 to 462 — 44, \$532,483 78.

Cars increased from 9,266 to 10,096 — 830, 664,018 35.

Total, 1,196,502 13.

Miscellaneous—

Pacific Hotel Company first mortgage bonds (\$175,000), 173,112 80.

Cin. Wab. & Mich. gold bds. (bought under a traffic agreement), 15,000 00.

Advances to Northern Central Michigan RR., 161,286 15.

Capital advanced to co-operative despatch lines, 73,154 39.

Bills receivable, New York, 500,000 00.

L. Sh. & Tusc. Val. RR. 1st mort. 7 p. c. gold bond's (\$400,000), 400,000 00.

Mahoning Coal RR. 1st mort. 7 p. c. bonds (\$300,000), 200,000 00.

Discount on bonds sold (\$5,224,000), 898,764 73.

Government tax claim of 1870 and 1871, 114,853 87.

Total amount disposed of, \$6,082,713 30.

Balances on hand in increase of floating assets, 662,861 48.

Total amount accounted for, \$6,745,574 78.

FINANCIAL CONDITION AT CLOSE OF YEAR.

LIABILITIES.

Capital stock, (\$53,500 ten per cent guaranteed), \$50,000,000 00.

Funded debt (details in monthly tables of CHRONICLE)—

Lake Shore & Michigan Southern Railway Company, 30,195,000 00.

Detroit, Monroe & Toledo Railroad, 924,000 00.

White Pigeon & Kalamazoo Railroad, 600,000 00.

Floating debt, \$6,654,421 65.

Income or profit and loss account, 1,428,675 44.

Total, \$39,802,097 09.

* The floating debt in detail on Dec. 31, 1873, was as follows, compared with that of the previous year:

Dec. 31, 1873, Dec. 31, 1872.

Bills payable, \$4,736,048 31, \$3,325,219 27.

United States tax claim, 114,933 57, 250,112 25.

Interest due January 1, 287,780 00, 2,004,315 00.

Dividend due February 1, 36,675 00, 55,435 78.

Other dividends not called for, 55,435 78, 1,319,849 85.

December liabilities payable in January, 1,430,548 99, 450,534 06.

Union Trust Company of New York, 450,534 06.

Total, \$6,654,421 65, \$6,350,020 54.

Increase, 304,401 11.

† Guaranteed stock.

ASSETS.

Lake Shore & Mich. Southern Railway and branches, 869 miles, \$63,495,167 93.

Detroit, Monroe & Toledo Railroad, 35 miles, 1,291,063 12.

White Pigeon & Kalamazoo Railroad, 35 miles, 610,000 00.

Northern Central Michigan Railroad, 61 miles, 1,327,340 96.

Jamestown & Franklin Railroad, 51 miles, 304,743 30.

Advances to December 31, 1873, 279,300 00.

First mortgage bonds (\$312,000), 325,000 00.

Second mortgage bonds (\$300,000), 275,000 00.

Stock (\$400,000), 320,000 00.

Total, 1,659,043 90.

Equipment for 1,181 miles road, 462 locomotives, 10,096 cars, 13,580,688 93.

Lake Shore & Michigan Southern Railway stock (2,514 shares), 251,400 00.

Detroit, Monroe & Toledo Railroad stock (4,136 shares), 413,600 00.

Toledo, Wabash & Western Railway stock (1,000 shares), 77,416 11.

Philadelphia & Erie Railroad stock.....	500,000 00
Union Stock Yard stock (Chicago).....	200,000 00
Empire Transportation stock.....	60,750 00
Merchants' Despatch Transportation Company stock.....	50,000 00
Capital advanced to Co-operative Despatch Lines.....	85,154 39
Oil Creek & Allegheny River Railroad stock.....	300 00
Lake Shore & Tuscarawas Valley Railway, 1st mortgage.....	400,000 00
Mahoning Coal Railroad, 1st mortgage bonds.....	200,000 00
Buffalo, Corry and Pittsburgh Railroad, 1st mort.....	\$100,000 00
Erie & Pittsburgh Railroad, 1st mortgage bonds.....	14,000 00
Grand Rapid, Newago & L. S. Railroad, 1st mortgage bonds.....	10,000 00
White Pigeon & Kalamazoo Railroad, 1st mortgage.....	\$58,000 00
Michigan Lake Shore Railroad, 1st mortgage bonds.....	6,000 00
Cincinnati, Wabash & Michigan Railroad, 1st mortgage bonds.....	15,000 00
Toledo, Wabash & Western R'y Sinking Fund, 1st mort.....	\$6,000 00
Leavenworth (Kansas) County bonds.....	56,000 00
Sundry bond scrips (our own issues).....	1,737 51
Pacific Hotel Company, Chicago—	
First mortgage bonds (\$175,000).....	\$173,112 50
Second mortgage bonds (\$196,000).....	\$117,600 00
Stock (\$125,000).....	125,000 00
Bills receivable (New York).....	415,712 50
Bills receivable (Cleveland).....	33,404 74
Bills receivable (Lockwood).....	309,333 44
Cash in New York.....	400,000 00
Cash in Cleveland.....	66,849 73
Uncollected earnings.....	974,735 16
Individual accounts.....	36,389 95
General Office Building, Cleveland (40 per cent).....	11,612 14
Supplies, rails, fuel, etc.....	2,633,479 39

* Amount realized in cash since Jan. 1, 1874, from sale of the road.

COMPARATIVE STATEMENT FOR FOUR YEARS.

	1870.	1871.	1872.	1873.
<i>Road and Equipment.</i>				
Miles of road operated.....	1,013.06	1,073.85	1,136.49	1,180.75
Locomotive engines.....	299	316	418	462
Passenger train cars.....	247	229	243	253
Freight train cars.....	6,077	7,321	9,025	9,843
<i>Operations and Fiscal Results.</i>				
Train mileage.....	8,219,893	10,178,603	9,762,139	10,979,143
Passengers carried.....	2,000,824	1,943,162	2,212,751	2,845,163
Passenger mileage.....	139,390,937	141,575,065	162,308,495	179,363,173
Freight (tons) carried.....	2,918,714	3,725,425	4,714,733	5,511,918
Freight mileage.....	569,833,065	730,658,813	924,844,140	1,053,927,169
Gross earnings.....	\$13,457,540	\$14,797,975	\$17,699,935	\$19,414,569 26
Operating expenses.....	\$8,299,807	\$11,829,520	\$12,525,551	\$13,542,551
Net earnings.....	\$5,088,719	\$5,018,168	\$5,068,419	\$5,667,910 26
Interest.....	\$1,590,053	\$1,825,708	\$1,906,003	\$2,312,297 15
Rentals.....	133,800	133,800	133,800	133,800
Dividends.....	2,905,710	2,874,225	3,519,446	2,031,390 00
Surplus.....	559,157	130,954	301,161	1,035,310 15

RESERVES OF THE NATIONAL BANKS—FEBRUARY 27, 1874.

TABLE OF THE STATE OF THE LAWFUL MONEY RESERVE OF THE NATIONAL BANKS OF THE UNITED STATES, as shown by the reports of their condition to the Comptroller of the Currency, at the close of business on February 27, 1874.

		Classification of Reserves Held.					
		Number of Banks.	Circulation and Deposits.	Reserve required.	Reserve Held.	Ratio of Reserve.	Due from redeeming Agents.
STATES AND TERRITORIES.							
Maine.....	63	\$11,251,558	\$2,137,735	\$3,512,594	24.9	\$3,492,086	\$2,948
New Hampshire.....	42	7,883,964	1,197,595	1,752,211	23.1	1,168,199	78,974
Vermont.....	42	10,950,805	1,642,632	2,211,926	20.2	1,406,079	62,536
Massachusetts.....	169	57,990,806	8,698,622	13,651,887	27.5	8,425,424	335,297
Rhode Island.....	42	20,495,302	3,074,395	3,584,737	19.4	2,414,914	37,463
Connecticut.....	80	31,850,757	4,777,614	7,919,486	24.9	5,269,894	152,202
New York.....	220	77,065,706	11,555,873	18,950,729	24.6	12,988,189	224,012
New Jersey.....	62	28,669,664	4,306,449	7,670,936	26.8	5,262,021	86,895
Pennsylvania.....	157	52,688,749	7,903,812	11,996,177	22.0	6,290,910	73,986
Delaware.....	11	4,235,114	425,417	524,515	18.5	270,572	514
Maryland.....	19	4,106,634	615,934	1,063,747	26.0	429,911	20,411
District of Columbia.....	1	619,494	92,354	119,816	35.5	79,375	3,541
Virginia.....	22	8,237,911	1,235,687	1,452,931	17.6	681,588	19,397
West Virginia.....	17	5,002,226	720,484	997,701	19.9	432,732	13,304
North Carolina.....	10	4,405,900	660,885	939,025	21.3	454,172	32,188
South Carolina.....	12	4,331,319	679,790	1,329,031	26.5	482,307	18,454
Georgia.....	13	4,331,896	649,785	914,096	21.1	349,699	45,584
Alabama.....	9	2,944,465	378,669	913,107	31.0	529,143	21,463
Texas.....	7	2,267,960	340,194	970,714	42.8	235,757	27,134
Arkansas.....	2	434,500	63,176	113,931	26.2	42,513	757
Kentucky.....	30	8,307,832	1,231,175	1,637,076	19.9	901,982	8,185
Tennessee.....	23	8,034,718	1,203,207	1,845,299	23.0	710,048	63,595
Ohio.....	157	28,021,083	5,703,163	7,800,430	20.5	3,535,370	89,414
Indiana.....	91	26,362,792	3,554,419	5,228,308	19.8	2,357,380	97,791
Illinois.....	119	25,372,616	3,805,892	6,178,150	24.3	3,457,802	64,386
Michigan.....	73	12,454,128	1,868,119	2,486,672	20.0	1,186,261	48,321
Wisconsin.....	42	6,732,283	1,009,843	1,541,597	22.9	704,016	21,960
Iowa.....	76	14,258,939	2,138,840	3,110,726	21.8	1,492,638	32,453
Minnesota.....	31	8,446,214	1,266,911	1,564,243	18.5	780,979	18,509
Missouri.....	28	5,618,537	847,380	1,151,914	20.4	603,654	17,301
Kansas.....	25	3,608,616	541,292	628,625	17.4	270,302	4,351
Nebraska.....	10	3,006,871	451,030	651,734	21.7	367,987	6,331
Oregon.....	1	1,002,277	150,341	279,168	27.9	131,522	108,326
*California.....	3	1,226,293	242,817	191,092	15.6	13,380	177,772
Colorado.....	8	2,432,062	367,809	775,479	31.6	295,387	160,671
Utah.....	3	925,351	138,952	115,256	12.4	26,174	7,952
New Mexico.....	2	430,107	72,916	89,870	17.0	22,899	294
Wyoming.....	2	304,457	30,673	45,343	22.2	5,354	1,740
Idaho.....	1	186,615	27,992	39,602	21.2	9,602	30,000
Dakota.....	1	89,306	12,396	12,699	14.2	2,841	9,858
Montana.....	5	999,133	149,870	218,761	21.9	41,653	29,558
Total.....	1,748	\$508,574,171	\$76,344,999	\$115,577,200	22.7	\$66,814,671	\$2,475,202
<i>CITIES OF REDEMPTION.</i>							
Boston.....	51	\$92,806,140	\$23,201,535	\$25,761,928	27.8	\$11,388,499	\$3,518,768
Albany.....	7	10,220,524	2,555,131	3,363,089	42.7	3,092,729	8,202
Philadelphia.....	29	57,194,064	14,238,516	15,383,697	32.1	5,802,815	692,779
Pittsburgh.....	16	18,277,624	4,600,406	5,274,728	28.8	2,303,681	44,005
Baltimore.....	14	21,431,968	5,357,992	6,541,555	30.5	2,406,699	330,940
Washington.....	3	1,827,780	456,945	494,075	23.7	145,932	4,769
New Orleans.....	8	9,688,730	2,400,680	2,568,511	26.6	1,023,228	137,375
Louisville.....	6	3,318,568	829,642	910,768	27.4	414,881	1,266
Cincinnati.....	5	10,405,892	2,601,473	2,841,956	27.3	1,354,625	42,321
Cleveland.....	6	5,955,400	1,488,850	1,679,837	28.2	727,705	8,632
Chicago.....	18	26,708,204	6,692,051	8,571,130	30.0	3,290,134	129,711
Detroit.....	4	4,670,536	1,167,634	1,410,531	31.2	626,391	15,064
Milwaukee.....	3	3,419,128	873,782	1,021,774	29.5	572,393	31,253
St. Louis.....	7	10,449,852	2,612,333	2,769,432	26.4	1,398,046	8,086
Total.....	177	\$276,383,900	\$69,095,975	\$82,536,061	29.9	\$34,462,818	\$4,998,069
New York City.....	43	\$217,088,108	\$59,274,042	\$75,208,002	31.7	.....	\$21,686,450
San Francisco.....	3	\$4,960,808	\$1,446,552	\$1,806,119	24.2	.....	\$1,806,112
* Reserve required in California Gold Banks, 25 per cent on circulation and 15 per cent on deposits.							
† Reserve required, 25 per cent.							

Financial Condition at Close of Each Year.				
	1873.	1872.	1871.	1870.
Capital stock.....	\$34,988,000	\$31,475,893	\$50,000,000	\$50,000,000 00
Funded debt, L. S. & Mich. Southern.....	20,815,000	24,909,000	24,971,000	30,195,000 00
Detroit Monroe & Tol. R. R. bonds.....	924,000	924,000	924,000	924,000 00
Kala. & White Pigeon R. R. bonds.....	600,000	600,000	600,000	600,000 00
Floating debt.....	3,537,390	3,606,970	6,340,020	6,654,121 45
Income account, or profit and loss.....	1,529,889	1,369,927	1,417,639	1,428,675 44
Total of all liabilities.....	\$62,815,279	\$69,413,727	\$84,362,650	\$89,802,097 09
Cost of railroads.....	\$12,701,876	\$45,472,132	\$59,083,006	\$63,495,167 93
Detr. Monroe & Tol. R.R. White Pigeon & Kala. Ashtabula branch.....	1,291,568	1,291,568	1,291,568	1,291,568 00
North. Cent. Mich. R.R.	384,005	937,102	1,161,601	1,327,940 96
Total cost of constr'n.....	\$44,967,819	\$48,311,303	\$63,047,176	\$66,734,577 02
Equipment.....	\$9,128,921	\$10,430,333	\$12,384,186	\$13,580,688 91
Advances, stock, bonds and other assets.....	8,718,428	10,672,190	8,881,287	9,497,031 14
Total.....	\$62,815,279	\$69,413,727	\$84,362,650	\$89,802,097 09

CHANGES IN THE REDEEMING AGENTS OF NATIONAL BANKS.

The following are the changes in the Redeeming Agents of National Banks approved since the 30th ult. These weekly changes are furnished by and published in accordance with an arrangement made with the Comptroller of the Currency:

LOCATION.	NAME OF BANK.	REDEEMING AGENT.
Massachusetts—	Atlantic National Bank.....	Phenix National Bank, New York, approved in place of Union National Bank, New York.
Boston.....	Traders' National Bank.....	Importers' and Traders' Nat'l Bank, New York, approved in place of Metropolitan National Bank, New York.
New York—	City National Bank.....	Central National Bank, Philadelphia, approved as redeeming agent.
Pennsylvania—	Williamsport.....	Second National Bk., Union National Bank, Chicago, approved in place of Cook County National Bank, Chicago.
Illinois—	Aurora.....	First National Bank, Approval of Third National Bank of New York as redeeming agent revoked.
Illinois—	Danville.....	

New National Banks.

- 2,143.—First National Bank, Hancock, Michigan. Authorized capital, \$100,000; paid in capital, \$86,300. Pre-agent, Edgar H. Towar, Cashier; Authorized to commence business May 1, 1874.
- 2,144.—People's National Bank, Martinsburg, West Virginia. Authorized capital, \$50,000; paid in capital, \$31,000. Samuel Bussey, President; John B. Wilson, Cashier. Authorized to commence business May 3, 1874.

RESOURCES AND LIABILITIES.

TABLE OF THE TOTAL RESOURCES AND LIABILITIES OF THE NATIONAL BANKS OF THE UNITED STATES, September 12, 1873, December 26, 1873, and February 27, 1874.

	RESOURCES.				LIABILITIES.		
	Sept. 12, 1873.	Dec. 26, 1873.	Feb. 27, 1874.		Sept. 12, 1873.	Dec. 26, 1873.	Feb. 27, 1874.
Loans and discounts.....	\$910,233,301 22	\$851,904,167 65	\$894,061,698 84	Capital stock.....	\$191,072,616 00	\$490,915,311 00	\$490,850,901 00
Overdrafts.....	3,986,812 12	4,226,236 55	3,797,901 62	Surplus Fund.....	120,314,499 20	130,899,354 19	123,497,847 20
U. S. bonds to secure circulat'n.	388,230,400 00	388,984,400 00	389,614,700 00	Undivided profits.....	54,515,131 76	57,759,192 00	50,236,919 88
U. S. bonds to secure deposits.....	14,805,000 00	14,540,200 00	14,600,200 00	National bank notes outst'ding.	339,081,799 00	340,962,226 00	339,602,955 00
U. S. bonds & securities on hand	8,224,850 00	8,627,950 00	11,043,400 00	State bank notes outstanding...	1,188,853 00	1,130,585 00	1,078,988 00
Other stocks, bonds & mortgages	23,709,034 53	24,271,321 94	25,302,736 24	Dividends unpaid.....	1,402,547 89	1,260,474 74	1,291,035 63
Due from red'wing & ree's acts	96,134,120 69	72,784,446 95	101,502,851 58	Individual deposits.....	622,685,563 29	539,898,277 70	505,350,334 90
Due from other national banks.	41,413,680 06	40,396,347 78	36,624,001 39	U. S. deposits.....	7,829,347 73	7,572,775 07	7,376,959 87
Due from State b'ks & bankers.	12,022,873 41	11,153,532 91	11,496,711 47	Deposits of U. S. disburs'g off'rs.	8,058,560 13	8,446,581 58	5,034,624 46
Real estate, furniture & fixtures	34,661,823 21	35,472,591 48	36,043,741 50	Due to national banks.....	133,672,732 94	114,052,094 41	138,493,388 39
Current expenses.....	6,985,436 99	9,113,485 78	7,016,275 75	Due to State banks & bankers	89,398,148 14	35,555,507 10	42,112,223 40
Premiums.....	7,752,843 87	7,971,934 96	8,723,628 77	Notes and bills re-discounted...	5,987,512 26	3,811,487 89	3,448,838 92
Checks and other cash items.....	11,432,913 22	12,310,196 40	10,269,355 50	Bills payable.....	5,420,554 09	3,826,137 41	4,275,002 51
Exchanges for clearing house.....	\$8,926,008 53	62,281,342 16	62,708,119 19	Due to C. House for loan cer....	3,928,000 00		
Bills of other national banks.....	16,076,806 00	21,369,635 00	19,972,336 00				
Bills of State banks.....	27,037 00	31,723 00	30,915 00				
Fractional currency.....	2,302,774 26	2,284,235 88	2,309,919 73				
Specte.....	19,868,469 45	26,839,677 03	33,365,863 58				
Legal tender notes.....	32,347,662 00	104,866,788 00	102,717,563 00				
U. S. certificate of deposit for L. T.	20,610,000 00	27,802,000 00	27,835,000 00				
Total.....	1,830,627,845 53	1,727,826,414 09	1,808,500,529 16	Total.....	1,830,627,845 50	1,727,826,414 09	1,808,500,529 16
No. of Banks.....	1,976	1,974	1,975	No. of Banks.....	1,976	1,974	1,975

THE DEBT STATEMENT FOR APRIL, 1874.

The following is the official statement of the public debt, as appears from the books and Treasurer's returns at the close of business on the last day of April, 1874:

Debt bearing interest in Coin.

Character of Issue.	Authorized.	When Issued.	Payable Registered Coupon.	Interest Accru'd Overdue.
5s of 1858.....	June 14, '58	1854	(e) \$250,000	\$.....
5s of 1861.....	Feb. 8, '61	1850	(f) 1,367,000	1,418,000
5s of 1864.....	Mar. 3, '64	1851	(g) 945,000	21,079
5s of 1867.....	July 7 and Aug. 3, '67	1851	122,771,150	219,114
5s of 1870.....	Feb. 25, '70	1852	16,910,000	61,487
5s of 1873.....	Mar. 3, '73	1851	33,639,600	21,370,000
5s of 1876.....	Mar. 3, '76	1851	141,105,000	33,664,300
5s of 1879.....	Mar. 3, '79	1854	946,000	17,773
5s of 1882.....	June 30, '82	1854	21,997,700	30,016,500
5s of 1885.....	Mar. 3, '85	1855	33,759,750	115,144,600
5s of 1888.....	Mar. 3, '88	1855	16,577,000	16,856,100
5s of 1891.....	Mar. 3, '91	1857	87,786,250	221,868,150
5s of 1894.....	Mar. 3, '94	1858	13,873,000	25,996,000
5s, Funded Loan, 1881, July 14, '70.....	1881	175,797,450	195,177,550	99,065
Aggregate of debt bearing interest in coin.			746,121,609	977,915,150

(a) Interest payable Jan. & July. (b) May & Nov. (c) March & Sept., except coupon \$50 & \$100 paid annually in March. (d) Feb., May, Aug. & Nov. (e) Reg. \$5,000; coupon \$1,000. (f) Reg. 1,000, \$5,000, \$10,000; coupon \$1,000. (g) \$50, \$100 & \$500. (h) Reg. \$50, \$100, \$500, \$1,000, \$5,000 & \$10,000; coupon \$1,000, \$500, \$1,000, \$5,000 & \$10,000.

Debt Bearing Interest in Lawful Money.

3s, Navy pension, Act July 23, '68. Int. only appl'd to pens'ns.	Principal.	Interest.
4s, Certificate of indebtedness. Act July 7, '70. Due in 1875.....	14,000,000	140,000
	678,000	4,530
Aggregate of debt bearing interest in lawful money.....	\$14,678,000	\$144,530

Debt on which Interest has Ceased Since Maturity.

Character of Issue.	Authorized.	When Issued.	Payable Registered Coupon.	Interest Accru'd Overdue.
4 to 6s, Bonds.....	Matured at various dates prior to Jan. 1, '77.			\$57,665
5s, Mex. indemn. Bonds.....	Matured at various dates in '51 and '52.			1,194
6s, Bonds.....	Matured Dec. 31, 1867.			1,350
6s, Bounty L sep.....	Matured July 1, 1849.			8,100
5s, Texas Indem. Bonds.....	Matured Dec. 31, 1864.			114,000
5s of 1858.....	Matured after Jan. 1, 1871.			180,000
5s, Bonds.....	Matured Jan. 1, 1871.			10,000
5s, 2-20s, (called).....	Matured Dec. 1, 71, and Mch. 7 & 30, '72.			4,739,100
1-10s, Tr. notes.....	Matured at various dates from '35-'44.			82,575
1-10s, 6s, Tr. notes.....	Matured at various dates in '47 and '48.			6,000
3s, 6s, Tr. notes.....	Matured at various dates in '48 and '49.			950
3s, 6s, Tr. notes.....	Matured at various dates in '58 and '59.			3,150
7s, 10s, 3 years.....	Matured Aug. 19 and Oct. 1, 1864.			19,300
5s, one year.....	Matured at various dates in 1865.			26,225
5s, 3 years.....	Matured at various dates in 1866.			53,401
5s, Com. Int. n's.....	Matured June 10, '67, and May 15, '68.			422,590
7s, 10s, 3 years.....	Matured Aug. 15, 1867, and June 15 and July 15, 1868.			24,800
5s, Certif. of ind.....	Matured at various dates in 1866.			14,000
4, 5 & 6s, Tem. l's.....	Matured Oct. 15, 1866.			7,848
3s, Certif. (called).....	Matured monthly since Dec. 31, 1870.			5,000
Agg. of debt on which Int. has ceased since mat'y.....			\$6,164,770	\$238,423

Debt Bearing no Interest.

Character of Issue.	Authorized.	When Issued.	Payable Registered Coupon.	Interest Accru'd Overdue.
July 17, 1861, and Feb. 12, 1862.....				\$16,777
Feb. 25 and July 11, '62, and March 3, '63. U. S. legal-tender notes.....				332,000,000
June 8, 1862.....				31,860,000
July 17, 1861.....				47,436,620
March 3, 1863, and June 30, 1864.....				38,710,800
March 3, 1863 (in \$30, 50, 100, 500, 1,000 \$5,000) Certif. for gold deposited.....				\$515,084,198
Aggregate of debt bearing no interest.....				\$515,084,198

Recapitulation.

	Amount Outstanding.	Interest.
DEBT BEARING INTEREST IN COIN—Bonds at 6 p. cent.....	\$1,724,086,750	\$96,738,636
DEBT BEARING INTEREST IN LAWFUL MONEY—		
Certificates at 4 per cent.....	\$678,000	14,000,000
Navy pension fund, at 8 per cent.....	14,000,000	
Total debt bearing interest in lawful money.....	\$14,678,000	144,530
DEBT ON WHICH INT. HAS CEASED SINCE MATURITY.....	\$6,164,770	\$238,423
DEBT BEARING NO INTEREST—		
Demand and legal tender notes.....	\$339,076,777	
Certificates of deposit.....	\$1,865,000	
Fractional currency.....	47,436,620	
Certificates of gold deposited.....	\$515,080,000	
Total debt bearing no interest.....	\$515,084,198	
Unclaimed interest.....		29,384
Total.....	\$2,259,963,718	\$371,151,584
Total debt, principal and interest, to date, including interest due not presented for payment.....	\$2,297,145,303	
AMOUNT IN THE TREASURY—		
Coin.....	\$10,301,352	
Current.....	5,253,074	
Special deposit held for redemption of certificates of deposit as provided by law.....	\$1,466,000	
Total.....	\$17,420,426	
Debt, less amount in the Treasury, May 1, 1871.....	\$2,149,724,877	
Debt, less amount in the Treasury, April 1, 1874.....	\$2,134,690,728	
Decrease of debt during the past month.....	\$2,365,151	
Increase of debt since June 30, 1873.....	\$1,808,500	
Decrease of debt from March 1, 1869, to March 1, 1873.....	\$368,052,583	

Bonds Issued to the Pacific Railroad Companies, Interest Payable in Lawful Money.

Character of Issue.	Amount outstanding.	Interest accrued and not yet paid.	Interest paid by United States.	Balance of interest repaid by United States.
Central Pacific.....	\$25,885,120	\$57,702	\$5,698,86	\$1,642,478
Kan. Pac. Int. U. P. E. D.....	2,338,000	116,60	\$1,655,758	1,297,232
Union Pacific Co.....	27,239,512	514,530	9,438,898	6,718,901
Gen. Br'n U. Pacific.....	1,600,000	32,000	637,808	25,613
Western Pacific.....	1,970,760	3,411	545,029	9,967
Sioux City and Pacific.....	1,825,330	32,566	536,135	7,111
Total issued.....	\$64,823,512	\$1,292,470	\$22,386,691	\$5,051,115

The Pacific Railroad bonds are all issued under the acts of July 1, 1862, and July 2, 1862; they are registered bonds, in denominations of \$1,000, \$5,000 & \$10,000; bear six per cent interest in currency, payable January 1 and July 1, and mature 3 years from their date.

Latest Monetary and Commercial English News

RATES OF EXCHANGE AT LONDON, AND ON LONDON AT LATEST DATES.

EXCHANGE AT LONDON—APRIL 24.			EXCHANGE ON LONDON.		
ON -	TIME.	RATE.	LATEST DATE.	TIME.	RATE.
Amsterdam.....	short.	11.17½ @ 11.18½	April 24.	short.	11.93
Antwerp.....	3 months.	25.55 @ 25.65	"	3 mos.	25.30
Hamburg.....	short.	30.50 @ 30.55	"	short.	25.16
Paris.....	3 months.	25.17½ @ 25.25	"	3 mos.	25.30
Vienna.....	3 months.	25.47½ @ 25.52½	"	3 mos.	25.30
Berlin.....	3 months.	11.42½ @ 11.47½	April 24.	3 mos.	11.18
Frankfurt.....	3 months.	5.35 @ 5.35½	"	short.	6.40½
St. Petersburg.....	3 months.	119½ @ 119½	"	11½	
Cadiz.....	3 months.	82½ @ 83½	"		
Lisbon.....	90 days.	52½ @ 52½	"		
Milan.....	3 months.	28.90 @ 28.95	"		
Genoa.....	3 months.	28.90 @ 28.95	"		
Nauplia.....	3 months.	28.90 @ 28.95	"		
New York.....	60 days.	48. 3d.	April 24.	60 days.	\$4 80 per £.
Rio de Janeiro.....	60 days.	1 10½ @ 1 10½	Mch. 31.	90 days.	26½ @ 26½
Bahia.....	60 days.	1 10½ @ 1 10½	Feb. 21.	26	
Buenos Ayres.....	60 days.	1 10½ @ 1 10½	Mch. 22.	49	
Valparaiso.....	60 days.	1 10½ @ 1 10½	Feb. 1.	26½	
Pernambuco.....	60 days.	1 10½ @ 1 10½	Jan. 26.	51½	
Montevideo.....	60 days.	1 10½ @ 1 10½	April 23.	6 mos.	1s. 11 11-16d.
Calcutta.....	60 days.	1 10½ @ 1 10½	April 20.	1s. 11 5-16d.	
Hong Kong.....	60 days.	4s. 3d.	April 17.	4s. 37½d.	
Shanghai.....	60 days.	4s. 3d.	April 22.	5s. 4½d.	
Singapore.....	60 days.	4s. 3d.	April 14.	52	
Alexandria.....	60 days.	4s. 3d.	April 22.	3 mos.	96½
Sydney.....	60 days.	1 per cent dis.			

(From our own correspondent.)

LONDON, Saturday, April 25, 1874.

The Chancellor of the Exchequer's Budget resolutions came up for discussion on Thursday evening. Mr. Gladstone made a long speech, but gave the new Chancellor of the Exchequer his support, and, after a brief debate, the proposals for the remission of taxation were agreed to. There has been, however, during the event, much discussion regarding the future course of English finance. Many persons are of the opinion that the year is likely to terminate with a deficit, as, in consequence of trade being so greatly contracted, the progressive rate of increase in the revenue peculiar to the last few years cannot be depended upon. Some also assert that our navy is not in so efficient a state as has been represented, and that the navy bill will have to be supplemented, in order to render our fleet of iron-clads fit to proceed to sea. Serious, however, as may be the result of the extensive arming of France and Germany, we ourselves are in a condition of profound peace, and the sum of £10,000,000, which has been voted for the navy, ought to be adequate to the requirements of the service, and to keep it in a state of thorough efficiency. The public consider so large a sum ample for the purpose for which it was voted, and certainly will not care to have more spent, when it is known that the fleet is a very powerful one, and is being annually added to. With regard to the revenue from ex-

cise and customs, though the prospect is not at present very encouraging, trade being slack in every department, yet as there are many indications of an abundant yield of cereal and other produce throughout Europe, it is anticipated that, when we shall have been assured of that fact, a stimulus will be given to trade, and to every branch of commercial and financial business. The general public appear to have but little money to invest, and they still select the sounder and safer descriptions of investment. A better trade is anticipated in the autumn, if only the harvest prove to be a good one, the labor market less disturbed, and a more settled condition of affairs exist in the trade for metals and coals.

The decline in prices since the commencement of last year has been very considerable, especially in metals. The following statement compares the prices of last Saturday with those of the first of January, 1873, and it will be seen that with the exception of coffee, in which last year there was an important advance, prices have fallen considerably. This year coffee has experienced a heavy reduction in value, and it is understood that some heavy sums of money have been lost on that article alone, and on pepper also:

	April 18, 1874.	Jan. 1, 1873.
Ashes—Pot, Canada.....per cwt.	35 6 to	39 0 to
Pearl.....	45 6 to 46 0	52 0 to
Cocoa, Grenada.....	46 0 to 50 0	45 0 to 70 0
Coffee, plantation Ceylon.....	98 0 to 110 0	82 0 to 98 0
Currents, Palais.....	28 0 to 31 0	31 0 to 40 0
Raisins, Valencia.....	31 0 to 42 0	24 0 to 50 0
Flax, Riga.....	58 0 to 67 0	76 0 to
Hemp, clean Russian.....	34 10 to 35 0	36 0 to 37 0
Jute.....	14 0 to 21 10	15 0 to 21 10
Metals—English copper.....per ton.	84 0 to 87 0	82 0 to 98 0
British bar iron.....	10 0 to 11 0	10 0 to 10 10
Fig. No. 1 Clyde.....	80 0 to 95 0	125 0 to 130 0
Lead, English pig.....	21 0 to 21 10	21 15 to 22 0
Spanish.....	20 10 to	21 0 to 21 5
Spelter.....	22 0 to 23 0	22 15 to 24 10
Tin, English block.....	92 0 to	145 0 to
Tin, English bars.....	98 0 to	146 0 to
Tin, English refined.....	94 0 to	148 0 to
Tin, Banca.....	92 0 to	150 0 to
Tin, sheets.....	88 0 to	148 0 to
Tin plates.....per box.	29 0 to 38 0	34 0 to 42 0
Oil, Sperm.....per cwt.	104 0 to	90 0 to
Cod.....	36 0 to	38 10 to 39 0
Sicily Olive.....	40 0 to	44 0 to 45 0
Linseed.....	28 15 to 29 0	33 15 to 34 0
Rape, foreign refined.....	32 10 to	41 10 to 42 0
Cocosnut.....	35 0 to 39 0	34 10 to 38 15
Palm oil.....	35 0 to 35 10	38 10 to 39 0
Butter, Cork.....per cwt.	130 0 to 136 0	114 0 to 120 0
Bacon, Waterford.....	82 0 to 84 0	68 0 to 69 0
Itce, Bengal.....	10 0 to 16 0	10 0 to 14 0
Silk, Tsallee.....per lb.	13 6 to 22 6	21 6 to 31 0
Sugar, crystallized Mauritius.....	26 0 to 30 0	31 0 to 36 6
Tallow, St. Petersburg, Y. C.....	37 0 to 37 3	42 9 to 43 0
Tea, fair to good Congou.....	0 11 to 1 1	0 11 to 1 2
Timber, Danzig and Munich pr. per load.	55 0 to 150 0	50 0 to 120 0
Canada red pine.....	70 0 to 130 0	70 0 to 100 0
Canada yellow pine.....	80 0 to 130 0	65 0 to 105 0
Wool, half-bred-hottas, Engl. per 240 lbs.	£16 10 to 17 0	£22 10 to 23 0
Scoured, Port Phillip.....per lb.	1 6 to 2 6	1 7 to 2 7
Cotton, middling Orleans.....	0 8½ to	0 10½ to

The money market has been devoid of interest. The directors of the Bank have made no change in the official minimum which remains at 3½ per cent., while in the open market, owing to the fact that the supply of money is large, the best bills are taken at 3½ to 3¼ per cent. Annexed are the quotations:

	Per cent.	Per cent.
Bank rate.....	3½	4 months' bank bills..... 4 ②¼
Open-market rates.....	3½	6 months' bank bills..... 4 ②¼
30 and 60 days' bills.....	3½ ②¾	4 and 6 months' trade bills..... 4½ ②¾
3 months' bills.....	3½ ②¾	

The rates of interest allowed by the joint stock banks and discount houses for deposits are subjoined:

	Per cent.
Joint stock banks.....	3½ ②
Discount houses at call.....	3½ ②
Discount houses with 7 days' notice.....	3½ ②
Discount houses with 14 days' notice.....	3½ ②

The following are the rates of discount at the leading Continental cities:

	Bank rate.	Open market.		Bank rate.	Open market.
	per cent.	per cent.		per cent.	per cent.
Paris.....	4½	4	St. Petersburg.....	6½	6½
Amsterdam.....	3½	3½	Brussels.....	5	4½
Hamburg.....	3	3	Turin, Florence and	5	4½
Berlin.....	4	3	Rome.....	5	4½
Frankfort.....	3½	3	Antwerp.....	6	5½
Vienna and Trieste.....	5	5	Bremen.....	4	3½
Madrid, Cadiz and Barcelona.....	6	6	Leipzig.....	4½	4
Lisbon and Oporto.....	7	7	Genoa.....	5	4½

Annexed is a statement showing the present position of the Bank of England, the Bank rate of discount, the price of Consols, the average quotation for English wheat, the price of Middling Upland cotton, of No. 40 Mule yarn fair second quality, and the Bankers' Clearing House return, compared with the four previous years:

	1870.	1871.	1872.	1873.	1874.
Circulation, including bank post bills.....	23,592,946	24,620,136	25,966,925	26,932,113	26,740,180
Public deposits.....	8,067,145	8,728,110	9,529,813	12,434,367	6,683,506
Other deposits.....	16,346,953	19,606,557	19,487,469	20,713,080	17,998,800
Government securities.....	12,652,991	12,938,549	13,306,067	13,380,963	13,803,374
Other securities.....	17,846,150	19,916,038	22,321,880	26,758,944	19,303,730
Reserve of notes and coin.....	11,769,968	13,776,590	11,361,797	11,100,519	11,063,185

Coin and bullion in both departments.....	19,974,028	22,901,630	21,750,297	22,109,549	22,339,136
Bank rate.....	3 p. c.	2½ p. c.	4 p. c.	4 p. c.	3½ p. c.
Consols.....	94d.	93½d.	93½d.	93½d.	94d.
English wheat.....	43s. 7d.	58s. 11d.	54s. 5d.	54s. 7d.	60s. 6d.
Midd. Upland cotton.....	11d.	7½d.	11 3-16d.	9 5-16d.	8½d.
No. 40 mule yarn fair 2d quality.....	1s. 8½d.	1s. 0½d.	1s. 4d.	1s. 2½d.	1s. 1d.
Clearing House return.....	79,884,000	95,562,000	139,673,000	107,417,000	

*Prices April 16.

The Bank return shows a slight increase in the resources of the establishment, the proportion of reserve to liabilities which was last March 41 1-3 per cent., being now nearly 42 per cent. The only feature in the return is that a large amount of taxes or customs' duties has been paid during the week.

In the stock markets there has been a partial revival of animation, but the chief movement has been in Peruvian stocks, which have experienced a marked improvement. The market for British railway shares has been somewhat irregular, but during the last few days there has been more firmness, the brilliancy of the weather having led to the hope that the traffics will increase, not only from passengers, but also from commercial sources. United States, Russian, French, Argentine, Brazilian, and Chilean Government securities have been in steady request for investment, and the quotations have had an upward tendency. Erie and Atlantic and Great Western securities, however, have been dull, and the quotations are lower.

The French exchange has declined, and further amounts of Napoleons have been withdrawn from the Bank, but there is no demand for bar gold for export, and as there has been an arrival of £330,670 from Australia, the greater portion of that amount has been retained here. In the silver markets there has been more firmness. The amount of the commercial bills to be tendered for on Wednesday next will be only £200,000, and consequently an increased amount of business has been transacted in silver. Mexican dollars, being scarce, command extreme rates. The following prices of bullion are from Messrs. Pixley & Abell's circular:

	GOLD.	s. d.	s. d.
Bar Gold.....per oz. standard.	77 9	②	②
Bar Gold, fine.....per oz. standard.	77 9	②	②
Bar Gold, refinable.....per oz. standard.	77 11	②	②
South American Doubloons.....per oz.	②	②	②
United States Gold Coin.....per oz. none here.	②	②	②
	SILVER.	s. d.	s. d.
Bar Silver, Fine.....per oz. standard.	4 11½	②	②
Bar Silver, containing 5 grs. Gold.....per oz. standard.	4 11½	②	②
Fine Cake Silver.....per oz.	no price		
Mexican Dollars.....per oz. 4	9½	②	②
Spanish Dollars (Carlos)......per oz. none here.	②	②	②
Five Franc Pieces.....per oz. none here.	②	②	②

Messrs. Baring Brothers have announced a new loan of £800,000 in first mortgage, six per cent. sterling bonds to bearer, of the New York and Canada Railroad Company. The price of issue will be 92½, and interest will be payable half-yearly in London on May 1 and November 1, and the principal (repayable in 30 years) is absolutely guaranteed by the Delaware and Hudson Land Company.

The "Faraday" has already commenced taking in the cable for the Direct United States Cable Company. Captain Anderson, late chief-officer of the Great Eastern, has been appointed to the command of the ship, which will start in about a fortnight to lay the first section.

It is stated this morning that the Chairman and Directors of the Erie Railway Company at New York have authorized the London Banking Association to select and appoint auditors to proceed to New York to examine and report on the accounts of the road, and that Messrs. Quilter, Ball & Co., and Messrs. Turquand, Youngs & Co. have been definitely nominated.

A week of brilliant midsummer weather has caused the wheat trade to rule extremely quiet, but, owing to the scarcity of grain in Europe, holders have remained firm, and very little change has taken place in prices. In the provincial markets, there has been in some instances less buoyancy; but the London market is firm in tone, at the prices of last week. The quantity of wheat estimated to be afloat is 1,366,000 quarters against 1,188,000 last year.

The following figures show the imports and exports of cereal produce into and from the United Kingdom since harvest, viz., from Sept. 1 to the close of last week, compared with the corresponding periods in the three previous years:

	IMPORTS.	1873-74.	1872-73.	1871-72.	1870-71.
Wheat.....cwt.	27,953,756	30,250,665	26,932,169	21,099,617	
Barley.....	6,086,145	10,957,894	8,567,091	5,192,587	
Oats.....	6,128,621	6,390,763	5,966,305	4,959,339	
Peas.....	667,055	891,221	525,681	487,541	
Beans.....	2,927,765	1,719,278	2,326,572	1,187,330	
Indian Corn.....	10,020,681	12,255,415	12,379,910	9,668,746	
Flour.....	4,397,551	4,606,458	2,118,359	3,068,405	

EXPORTS.

Wheat.....cwt.	1,588,340	167,116	2,044,676	2,559,551
Barley.....	228,745	11,565	14,257	78,918
Oats.....	71,224	11,134	56,923	1,172,403
Peas.....	9,478	3,958	7,340	45,246
Beans.....	2,256	1,220	5,001	15,383
Indian Corn.....	98,993	24,232	20,547	56,980
Flour.....	90,052	13,695	47,385	1,394,960

English Market Reports—Per Cable.

The daily closing quotations in the markets of London and Liverpool for the past week have been reported by submarine telegraph as shown in the following summary:

London Money and Stock Market.—American securities have been tolerably steady during the week, and close at higher prices than a week ago. The bullion in the Bank has decreased £365,000 during the past week.

Consols for money.....	Sat. 92½	Mon. 92½	Tues. 92½	Wed. 93	Thur. 93	Fri. 93
" account.....	93½	93½	93½	93½	93½	93½
U. S. 6s (5-20s) 1865, old.....	106½	106½	106½	106½	107	106¾
1867.....	109½	109½	109½	109½	109½	109¾
U. S. 10-40s.....	104	104	104	104	104	104
New 5s.....	104½	104½	104½	104½	104½	104½

The quotations for United States 6s (1863) at Frankfurt were:
U. S. 6s (5-20s) 1863 98½ 98½ 98½ 98½ 98½ 98½

Liverpool Cotton Market.—See special report of cotton.

Liverpool Breadstuffs Market closes quiet at lower prices.

Flour (Western).....	Sat. 28 0	Mon. 28 0	Tues. 28 0	Wed. 28 0	Thur. 28 0	Fri. 28 0
Wheat (Red W'n. spr.).....	11 9	11 9	11 9	11 9	11 9	11 6
" (Red Winter).....	12 0	12 0	12 0	12 0	12 0	12 0
" (Cal. White club).....	13 11	13 11	13 11	13 11	13 11	13 11
Corn (West. m'd).....	38 6	38 6	38 6	38 6	38 6	38 6
" (Canadian).....	43 0	43 0	43 0	43 0	43 0	43 0

Liverpool Provisions Market.—Bacon is 3d. lower, while all the other articles under this head close at advanced quotations.

Beef (mess) new.....	Sat. 90 0	Mon. 90 0	Tues. 90 0	Wed. 90 0	Thur. 90 0	Fri. 90 0
Pork (mess) new.....	67 0	67 0	67 0	67 0	67 0	67 0
Bacon (long cl. mid.).....	43 9	43 9	43 9	43 9	43 9	43 9
Lard (American).....	46 0	47 9	48 0	48 0	48 0	48 0
Cheese (Amer'n fine).....	76 0	76 0	76 0	76 0	76 0	76 0

Liverpool Produce Market.—Cloverseed and spirits turpentine close lower, while common rosin and tallow are each quoted higher.

Rosin (common).....	Sat. 6 6	Mon. 6 6	Tues. 6 6	Wed. 6 6	Thur. 6 6	Fri. 6 6
" (fine).....	12 0	12 0	12 0	12 0	12 0	12 0
Petroleum (red).....	1 0	1 0	1 0	1 0	1 0	1 0
" (spirits).....	11½	11½	11½	11½	11½	11½
Tallow (American).....	38 0	38 3	38 3	38 3	38 0	38 0
Cloverseed (Am. red).....	40 0	40 0	37 0	37 0	37 0	37 0
Spirits turpentine.....	31 0	31 0	30 6	30 0	30 0	30 0

London Produce and Oil Markets.—The only change in prices in this market is an advance of 6s. in linseed oil.

Linseed oil (obl.).....	Sat. 11 15 0	Mon. 11 15 0	Tues. 11 15 0	Wed. 11 15 0	Thur. 11 15 0	Fri. 11 15 0
Linseed (Calcutta).....	62 3	62 3	62 3	62 3	62 3	62 3
Sugar (No. 12 D'ch'd).....	25 6	25 6	25 6	25 6	25 6	25 6
Sperm oil.....	105 0	105 0	105 0	105 0	105 0	105 0
Whale oil.....	33 0	33 0	33 0	33 0	33 0	33 0
Linseed oil.....	28 0	28 0	28 3	28 0	28 6	28 6

COMMERCIAL AND MISCELLANEOUS NEWS.

IMPORTS AND EXPORTS FOR THE WEEK.—The imports this week show an increase in dry goods and a decrease in general merchandise. The total imports amount to \$6,537,995 this week against \$7,228,874 last week, and \$9,269,815 the previous week. The exports are \$5,736,887 this week, against \$7,295,229 last week, and \$4,309,253 the previous week. The exports of cotton the past week were 6,834 bales, against 11,688 bales last week. The following are the imports at New York for week ending (for dry goods) April 30, and for the week ending (for general merchandise) May 1:

FOREIGN IMPORTS AT NEW YORK FOR THE WEEK.

	1871.	1872.	1873.	1874.
Dry goods.....	\$3,615,118	\$2,431,735	\$2,068,748	\$1,875,486
General merchandise.....	6,766,908	7,140,421	6,252,015	4,662,509
Total for the week.....	\$10,382,026	\$9,573,956	\$10,340,763	\$6,537,995
Previously reported.....	118,846,920	143,623,671	145,813,459	138,173,181
Since Jan. 1.....	\$129,228,546	\$153,197,627	\$126,154,252	\$144,711,476

In our report of the dry goods trade will be found the imports of dry goods for one week later.

The following is a statement of the exports (exclusive of specie) from the port of New York to foreign ports, for the week ending May 5:

EXPORTS FROM NEW YORK FOR THE WEEK.

	1871.	1872.	1873.	1874.
For the week.....	\$3,910,936	\$4,790,733	\$5,855,290	\$5,736,887
Previously reported.....	73,327,908	68,045,690	81,767,856	90,508,920
Since Jan. 1.....	\$82,328,844	\$72,836,423	\$87,123,146	\$96,345,887

The following will show the exports of specie from the port of New York for the week ending May 2, 1874, and since the beginning of the year, with a comparison for the corresponding date in previous years:

April 28—Str. Crescent City.....	Havana.....	American gold.....	\$30,000
April 29—Str. Scotia.....	Liverpool.....	Spanish doubloons.....	7,871
April 30—Str. Frisia.....	Hamburg.....	Silver bars.....	111,170
	London.....	Silver bars.....	51,351
	Paris.....	Silver bars.....	15,090
		Gold bars.....	19,333
April 30—Str. City of Merida.....	Havana.....	American gold, \$20 pcs.....	6,075
		Gold eagles.....	4,300
May 2—Str. City of Brooklyn.....	Liverpool.....	Gold and silver bars.....	30,000
		Gold bars.....	257,481
		Silver bars.....	39,372
		Foreign coin.....	25,487
May 2—Str. Republic.....	Liverpool.....	Gold and silver bars.....	36,800
		American gold.....	200,000
		Silver bars.....	12,500

Total for the week.....\$389,384
Previously reported.....10,891,102

Total since Jan. 1, 1874.....\$11,230,456

Same time in—	1869.....	1870.....	1871.....	1872.....	1873.....	1874.....
1873.....	\$18,527,737	1869.....	\$10,914,451	1868.....	\$2,821,933	1867.....
1872.....	10,763,548	1868.....	9,384,381	1867.....	7,136,215	1866.....
1871.....	25,130,036	1867.....	2,821,933	1866.....	1,394,960	1865.....
1870.....	8,689,287	1866.....	1,394,960	1865.....	1,394,960	1864.....

The imports of specie at this port during the past week have been as follows:

April 27—Str. Colon.....	Aspinwall.....	Gold.....	\$4,911
April 30—Str. Vicksburg.....	St. Marc.....	Silver.....	35,633
April 28—Brig Constant.....	Tampico.....	Silver bullion.....	335
April 28—Schr. Light of the East.....	Laguayra.....	Gold.....	300
May 2—Str. City of Havana.....	Nassau.....	Silver.....	2,290

Total for the week.....\$43,489
Previously reported.....1,190,530

Total since Jan. 1, 1874.....\$1,234,079

Same time in—	1869.....	1870.....	1871.....	1872.....	1873.....	1874.....
1873.....	\$1,593,530	1869.....	\$8,463,145	1868.....	2,817,147	1867.....
1872.....	638,519	1868.....	2,817,147	1867.....	2,817,147	1866.....
1871.....	2,991,481	1867.....	2,817,147	1866.....	2,817,147	1865.....
1870.....	6,340,509	1866.....	2,817,147	1865.....	2,817,147	1864.....

NATIONAL TREASURY.—The following forms present a summary of certain weekly transactions at the National Treasury.

1.—Securities held by the U. S. Treasurer in trust for National Banks and balance in the Treasury:

Week ending	For U. S.	For U. S.	Total.	—Bal. in Treasury.	Coin cer- tificates.
Feb. 21.....	392,515,950	16,365,200	408,881,150	56,380,377	2,868,609
Feb. 28.....	392,515,950	16,365,200	408,881,150	56,380,377	2,868,609
March 7.....	392,515,950	16,365,200	408,881,150	56,380,377	2,868,609
March 14.....	392,515,950	16,365,200	408,881,150	56,380,377	2,868,609
March 21.....	392,515,950	16,365,200	408,881,150	56,380,377	2,868,609
April 4.....	392,515,950	16,365,200	408,881,150	56,380,377	2,868,609
April 11.....	392,515,950	16,365,200	408,881,150	56,380,377	2,868,609
April 18.....	392,515,950	16,365,200	408,881,150	56,380,377	2,868,609
April 25.....	392,515,950	16,365,200	408,881,150	56,380,377	2,868,609
May 2.....	392,515,950	16,365,200	408,881,150	56,380,377	2,868,609

2.—National bank currency in circulation; fractional currency received from the Currency Bureau by U. S. Treasurer, and distributed weekly; also the amount of legal tenders distributed:

Week ending	Notes in circulation.	Fractional currency.	Leg. Ten ending.	Received.	Distributed.	Leg. Ten ending.
Feb. 21.....	348,618,605	770,000	462,500	82,600	1,268,060	1,268,060
Feb. 28.....	348,618,605	770,000	462,500	82,600	1,268,060	1,268,060
March 7.....	348,618,605	770,000	462,500	82,600	1,268,060	1,268,060
March 14.....	348,618,605	770,000	462,500	82,600	1,268,060	1,268,060
March 21.....	348,618,605	770,000	462,500	82,600	1,268,060	1,268,060
April 4.....	348,618,605	770,000	462,500	82,600	1,268,060	1,268,060
April 11.....	348,618,605	770,000	462,500	82,600	1,268,060	1,268,060
April 18.....	348,618,605	770,000	462,500	82,600	1,268,060	1,268,060
April 25.....	348,618,605	770,000	462,500	82,600	1,268,060	1,268,060
May 2.....	348,618,605	770,000	462,500	82,600	1,268,060	1,268,060

Kansas Pacific Railway.—The Kansas Pacific Railway Company elected, May 7, directors: Robert E. Carr (president), Adolph Meier, C. S. Greeley, B. W. Lewis, Jr., S. M. Edgell, John D. Perry, Theodore G. Meier, and Robert Barth, of St. Louis; Thomas A. Scott and Matthew Baird, of Philadelphia; and L. H. Meyer, of New York.

The Oil Creek Railroad Company has failed to meet the interest due on its bonds for 1st of May, payable in Philadelphia; but the company hopes to raise the funds to meet its obligations in this respect soon.

At the meeting of trustees of the National Trust Company on Tuesday last, Mr. D. R. Mangum was again re-elected to the presidency, and Messrs. T. W. Shannon and B. F. Bancroft as first and second vice-presidents. Mr. Cruikshank was re-elected as Secretary. Mr. B. L. Solomon, the former first vice-president, declined a re-election, as he contemplates a lengthened visit abroad. The gentlemen comprising the Board of Trustees number among them some of our first citizens.

The fifth edition of Dean's Interest and Equation Exponents has lately been published. This work comprises in a book of about twenty-five leaves, a complete series of average and interest tables. The interest tables are based on the rate of 10 per cent., owing to the readiness with which any other rate can be obtained, it only being necessary to multiply by the rate desired and discard the right hand figure. The basis of the average tables is the interest tables, each of the columns being so arranged that the interest of any sum can be found in each column, either for the number of days, or number of months and days at the top, or for the date at the bottom. The book is completely indexed on both sides, affording easy reference to every portion. It is taken by many leading banks and mercantile houses in almost every State in the Union. The publishers are L. L. and Moses King, St. Louis. Price of the work per copy, \$5.

We call the attention of our readers to the card in to-day's issue of the well-known firm of Messrs. Levy & Borg. This house makes a specialty of dealing in Southern and miscellaneous securities, and have recently removed to the spacious offices, 53 Exchange Place, formerly occupied by Messrs. Drexel, Morgan & Co.

BANKING AND FINANCIAL.

COTTON CONTRACTS

Bought and sold on Commission only.
Advances made on Cotton and approved Stock Exchange
Collaterals.

R. M. WATERS & CO, 56 Broad st

RAILROAD BONDS.—Whether you wish to BUY or SELL
write to
HASSLER & CO., No. 7 Wall street, N. Y.

L. W. HAMILTON & CO., Stock Brokers, 43 Broad street, New York,
have just published a very interesting book, entitled "How Fortunes are
Made in Wall Street," which they will mail free to any address. All
interested in stock speculations should call or send for a copy.

Tambridge & Co., Bankers and Brokers, 39 Wall street, New York, nego-
tiate Puts or Calls on stocks costing \$50 for 50 shares, \$100 for 100 shares (30
days), at the following rates from the present market price of stocks:

May 8, 1874.	Below	Above	Below	Above
Hailem.....	3	3 1/2	St. Paul common.....	4 1/2
Rock Island.....	1 1/2	2 1/2	Ohio and Mississippi.....	1 1/2
Central and Hudson.....	1 1/2	2 1/2	Union Pacific.....	3 1/2
Lake Shore.....	1 1/2	2 1/2	C. C. & I. C.....	2 1/2
West. Union Telegraph.....	2 1/2	3 1/2	Pacific Mail.....	2 1/2
New Jersey Central.....	1 1/2	2 1/2	Hannibal & St. Joseph.....	2 1/2
Wabash.....	1 1/2	2 1/2	Eric.....	2 1/2
Northwest.....	2	3	Gold.....	3 1/2

Thirty-two page explanatory pamphlet mailed on application.

The Bankers' Gazette.

DIVIDENDS.

The following Dividends have been declared during the past week:

COMPANY.	PER CENT.	WHEN PAID.	BOOKS CLOSED.
Railroads.			
Boston, Concord & Montreal, pref.....	3	May 13	
Catawissa (Pa.), pref.....	3 1/2	May 8	
new pref.....	2 1/2	May 8	
Cincinnati, Sandusky & Cleveland, pref.....	3	May 1	
Cleveland & Pittsburgh, guar. (quar.).....	1 1/2	June 1	May 10 to June 2
Pennsylvania.....	5	June 1	
Wilton.....	3 1/2	June 1	
Banks.			
Nassau.....	4	May 11	May 2 to May 11
National Bank of the State of New York.....	4	May 9	May 1 to May 9

FRIDAY, May 8, 1874—6 P. M.

The Money Market and Financial Situation.—The financial markets, as a general rule, have been without special features, either in regular or speculative transactions. Money continues to be excessively abundant on call, stocks and bonds are comparatively quiet, gold has been free from speculative movement of importance, and exchange is strong at prices above the specie shipping point. Much less interest is now manifested by business men concerning the course of legislation at Washington, as the subject has become of much less moment since the President's position has been defined.

Money on call is ruling at lower rates than heretofore, and large blocks are pressed upon the best class of borrowers at 3 per cent., while all good borrowers can supply their wants at 4 per cent. on stock collaterals.

The tendency of commercial paper is to follow the course of call loans, and rates on prime paper are easier for the seller, some choice names going at 5 1/2 per cent., and even lower, while the current quotations for prime paper is 6@7 per cent. There is no large supply of really first-class paper offering.

Cable despatches from London on Thursday reported a decrease in the week of £265,000 in the bullion of the Bank of England, the minimum rate remaining unchanged at 4 per cent. The Bank of France gained 18,926,000 francs in specie. The London markets were steady to-day (Friday), and money in the open market 1/2 below the Bank rate.

The last statement of the New York City Clearing House banks on May 2, showed a further increase in legal-tender reserve, the excess above the 25 per cent. requirement being \$15,149,825 against \$12,728,925 the previous week.

The U. S. Comptroller of the Currency has called upon national banks for a statement of their condition at the close of April.

The following table shows the changes from previous week and a comparison with 1873 and 1872:

	1874.	1873.	1872.
Loans and dis.	\$288,433,500	\$286,574,300	\$270,721,100
Specie.....	23,336,400	24,639,600	18,677,900
Circulation.....	26,901,600	26,889,600	27,264,400
Net deposits.....	234,486,700	234,401,500	217,809,800
Legal tenders.	51,739,600	55,833,000	40,051,700

United States Bonds.—The prices of governments fell off slightly with the lower tendency of gold, but have been firmer again yesterday and to-day. There has been a steady demand from home purchasers, but no inquiry from foreign bankers except for a few small lots. One leading house that ships a great many bonds stated that they have not sent out a bond since the veto was announced, owing entirely to the lower range of gold, as the veto itself was nowhere received with more satisfaction than in those foreign markets where American securities are dealt in.

Closing prices daily have been as follows:

	May	May	May	May	May	May
	4.	5.	6.	7.	8.	9.
5s, funded, 1881.....	115 1/2	115 1/2	115 1/2	115 1/2	115 1/2	115 1/2
6s, 1881.....	115 1/2	115 1/2	115 1/2	115 1/2	115 1/2	115 1/2
6s, 1881.....	115 1/2	115 1/2	115 1/2	115 1/2	115 1/2	115 1/2
6s, 5-20's, 1862.....	115 1/2	115 1/2	115 1/2	115 1/2	115 1/2	115 1/2
6s, 5-20's, 1864.....	117 1/2	117 1/2	117 1/2	117 1/2	117 1/2	117 1/2
6s, 5-20's, 1865.....	118 1/2	118 1/2	118 1/2	118 1/2	118 1/2	118 1/2
6s, 5-20's, 1865 new coup. Jan. & July.....	119 1/2	119 1/2	119 1/2	119 1/2	119 1/2	119 1/2
6s, 5-20's, 1867.....	120 1/2	120 1/2	120 1/2	120 1/2	120 1/2	120 1/2
5s, 10-40's.....	115 1/2	115 1/2	115 1/2	115 1/2	115 1/2	115 1/2
6s, 10-40's.....	115 1/2	115 1/2	115 1/2	115 1/2	115 1/2	115 1/2
6s, Currency.....	116 1/2	116 1/2	116 1/2	116 1/2	116 1/2	116 1/2

* This is the price bid, no sale was made at the Board.

The range in prices since Jan. 1 and the amount of each class of bonds outstanding May 1, 1874, were as follows:

	Lowest.	High.	Amount May 1.	Coupon.
5s, funded 1881.....	111 Jan. 28	117 1/2 Apr. 28	\$176,797,450	\$138,177,500
6s, 1881.....	115 1/2 Jan. 31	120 1/2 Feb. 10	193,173,750	
6s, 1881.....	117 Jan. 31	122 Apr. 29	89,562,600	
6s, 5-20's, 1862.....	112 1/2 Jan. 6	118 1/2 Apr. 29	16,610,100	151,634,400
6s, 5-20's, 1864.....	114 Jan. 6	120 1/2 Apr. 29	35,946,300	33,046,300
6s, 5-20's, 1865.....	115 Jan. 6	121 1/2 Apr. 15	82,780,750	118,744,600
6s, 5-20's, 1865 new coup. 114 1/2 Jan. 6	120 1/2 Apr. 29	56,777,000	145,856,100	
6s, 5-20's, 1867.....	114 1/2 Jan. 6	120 1/2 Apr. 30	87,786,250	232,868,150
6s, 5-20's, 1868.....	114 Jan. 20	120 1/2 Apr. 29	12,878,000	23,596,000
5s, 10-40's.....	110 1/2 Feb. 2	115 1/2 Mch. 27	141,103,000	
5s, 10-40's.....	112 1/2 Mch. 2	116 1/2 Feb. 28	53,464,900	
6s, Currency.....	114 Jan. 6	117 1/2 Apr. 2	64,629,512	

Closing prices of securities in London have been as follows:

	April 24.	April 30.	May 8.	Lowest.	High.
U. S. 6s, 5-20's, 1865.....	106 1/2	106 1/2	106 1/2	106 1/2	110 Feb. 19
U. S. 6s, 5-20's, 1867.....	106 1/2	106 1/2	106 1/2	107 1/2	110 Feb. 19
U. S. 5s, 10-40's.....	104 1/2	104 1/2	104 1/2	103 1/2	105 1/2 Jan. 24
New Ss.....	103 1/2	104 1/2	104 1/2	102 1/2	104 1/2 Jan. 13

State and Railroad Bonds.—There have been quite a number of transactions in Tennessee bonds, but few in other Southern securities. The financial officers of the State of South Carolina are now in New York to confer with bondholders in regard to funding their bonds at 50 per cent of their face value, and they promise to pay interest on the funded bonds July 1. Bondholders may think this a large sacrifice—but they must ask themselves the question, what did we pay for our bonds, what are they worth now, and what will they be worth in the future? There is no intelligence of importance in regard to the finances of other Southern States. Railroad bonds show a fairly distributed business at the Board, but the miscellaneous bonds and those in default are very dull.

Closing prices daily, and the range since Jan. 1, have been:

	May	May	May	May	May	Lowest.	High.
	2.	3.	4.	5.	6.	7.	8.
6s Tenn., old.....	83	84	81	82 1/2	82 1/2	83	79 Jan. 8
6s Tenn., new.....	83	84	81	82 1/2	82 1/2	83	79 Jan. 8
6s N. Car., old.....	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2
6s N. Car., new.....	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2
6s Virg., old.....	32	32	33	31	32	32	40 Jan. 9
do do consolidated.....	31	30 1/2	31 1/2	31	30 1/2	30 1/2	50 Feb. 17
do do deferred.....	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	11 Jan. 9
6s S. C. J. & J.....	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2
6s Missouri.....	91 1/2	95	94 1/2	91 1/2	91 1/2	91 1/2	90 1/2 Jan. 2
Cent. Pac. gold.....	95	94 1/2	94 1/2	94 1/2	94 1/2	94 1/2	92 1/2 Jan. 3
Un. Pac., ist.....	86 1/2	85 1/2	85 1/2	86	85 1/2	85 1/2	84 1/2 Jan. 2
do do 2d Grt.....	80	80	80 1/2	80 1/2	80 1/2	80 1/2	75 1/2 Jan. 3
do do Income.....	86	86 1/2	86	86	85 1/2	85 1/2	73 1/2 Jan. 9
Eric 1st M. 7 1/2.....	101	100 1/2	100 1/2	100	101	101	101 Jan. 5
N. J. Cen. 1st 7 1/2.....	107	106 1/2	106 1/2	107	107	107	102 1/2 Feb. 3
Rt Wayne 1st 7 1/2.....	106	106 1/2	106 1/2	107	107	107	101 Jan. 27
Rock 1st 7 1/2.....	105	106	105	105 1/2	105 1/2	105 1/2	101 Jan. 6

* This is the price bid, no sale was made at the Board.

Railroad and Miscellaneous Stocks.—The tone of the stock market has been desultory and prices variable each day, the close to-night being lower—and on some stocks 3 or 4 per cent. lower—than last Friday. The last prices to-day, however, were near the best point of the day and the general market closed strong. The turn from day to day is affected, as usual, by the prevailing speculative influence at the time, and in the absence of any great movement the profits of speculation are found in these variations of 2@3 per cent. The Lake Shore election, which took place at Cleveland this week, and the annual report then presented, were the occasion of some comment in the market, but had no appreciable effect on the price of the stock. The report was rather more favorable than had been expected, and showed that the Company's affairs are getting into shape so that they can be controlled with such economy as becomes the present times. Mr. Banker and Mr. Boody were not re-elected as directors; Mr. Wm. H. Vanderbilt was elected First Vice-President.

Railroad earnings for the month of April are comparatively better than for March, as appears from the statement on another page.

Lapsley & Bazley, Brokers, 74 Broadway and 9 New street quote stock privileges, \$100 for 100 shares, 30 days; \$150 for \$200, 60 days (on Members New York Stock Exchange or responsible parties), at the following discount from the market.

	May 8, 1874.	Puts below.	Calls above.		Puts below.	Calls above.
Gold for 1/2 bonus.....	1/2 @ 1/4	1/2 @ 1/4	1/2 @ 1/4	Rock Island.....	1/2 @ 1/4	2 1/2 @ 1/4
W. Union Tel.....	2 @ 3	3 @ 3	3 @ 3	Mil. & St. Paul.....	1 1/2 @ 3	2 1/2 @ 1
Pacific Mail.....	1 1/2 @ 3	2 @ 3	2 @ 3	Wabash.....	2 @ 1	2 1/2 @ 1
N. Y. C. & Hud.....	1 1/2 @ 2	1 1/2 @ 2	1 1/2 @ 2	Ohio & Missisippi.....	1 1/2 @ 1	1 1/2 @ 1
Harlem.....	5 @ 5	5 @ 5	5 @ 5	Union Pacific.....	1 1/2 @ 2	2 @ 3
Eric.....	1 1/2 @ 3	2 1/2 @ 3	2 1/2 @ 3	Han. & St. Joseph.....	1 1/2 @ 2	2 1/2 @ 3
Lake Shore.....	1 1/2 @ 3	2 1/2 @ 3	2 1/2 @ 3	C. C. & I. C.....	2 @ 3	2 1/2 @ 1
Northwestern.....	2 @ 3	3 @ 3	3 @ 3			

The daily highest and lowest prices have been as follows:

	Saturday, May 2.	Monday, May 3.	Tuesday, May 5.	Wednesday, May 6.	Thursday, May 7.	Friday May 8.
N.Y. Cen.&H.R.	98	98%	97%	98%	97%	98%
Harlem.....	128	128%	128	128	128	128
Lake.....	84%	85%	84%	85%	84%	85%
Erie.....	75%	76%	75%	76%	75%	76%
Wash.	41%	38%	38%	39%	40%	39%
Northwest.....	45%	47	42	45%	41%	43%
do pref.	68	66%	62	61	62	62
Rock Land.....	40	42	41	40	40	40
St. Paul.....	36%	37%	35%	31	33%	32%
do pref.....		53	54	48	50	52
At. & Pac. pref.		26	14	13	14	22%
Boz. & H. & E.	1%	1%	1%	1%	1%	1%
Central of N. J.	103	103%	105	106%	105%	106%
Chic. & W.	106%	106%	106%	106%	106%	106%
Han. & St. Jos.	30%	31	29%	28%	28%	27%
Union Pacific.....	34	34%	32%	34	30	32%
Col. Chic. & I. C.	30%	31%	28%	29%	19%	19%
United States.....	106%	106%	106	106	106	106
West. Un. Tel.	73	75%	71%	74%	70%	72%
Quicksilver.....	24	24	22	20	22	24
do pref.....			30	26	32	34
Pacific Mail.....	44	45%	43	43%	44%	44%
Adams Exp.....	98	100	98	98	99%	99
American Ex.	63	63	62	63	63	63
United States.....	67	67	68	67	67	67
Wells, Fargo.....	28	28	27	28	28	28

This is the price bid and asked ; no sale was made at the Board.

The entire range from Jan. 1, 1873, to this date was as follows:

	Jan. 1, 1874, to date.				Whole year 1873.			
	Lowest.		Highest.		Lowest.		Highest.	
N. Y. Cen. & Hud. R.	96½	Apr. 17	105½	Mch. 11	77½	Nov. 5	106½	Feb. 4
Harlem	118½	Jan. 7	134½	Feb. 18	90	Sept. 19	140	Apr. 1
Erie	84	Apr. 22	51½	Jan. 15	35½	Nov. 7	69½	Feb. 15
Lake Shore	73½	Apr. 20	84½	Jan. 15	57½	Nov. 7	97½	Feb. 15
Del. & Western	26	Apr. 23	62½	Jan. 9	13½	Oct. 15	75½	Jan. 2
Northwest	41½	May	62½	Feb. 9	31½	Oct. 14	85	Jan. 2
do prof.	50	May 5	78½	Feb. 9	23	Nov. 8	91	Feb. 3
Rock Island	35½	May 8	109½	Feb. 9	80½	Oct. 14	117½	Mch. 11
St. Paul	31½	May 5	49½	Jan. 10	21½	Nov. 1	62½	Apr. 21
Del. & Chesapeake	26	Apr. 23	62½	Jan. 9	13½	Oct. 15	75½	Jan. 2
Atlantic & Pacific	12½	Jan. 6	22	Feb. 15	10	Nov. 7	79½	Jan. 21
Ohio & Mississippi	23½	May 6	36	Jan. 10	21½	Oct. 14	49½	Jan. 21
Boston, Hartf. & Erie	1½	Apr. 23	33½	Jan. 8	1	Nov. 12	10½	Feb. 3
Central of New Jersey	98	Jan. 3	100½	Feb. 10	85	Nov. 10	106½	June 7
Del. Luck. & Western	26	Apr. 23	62½	Jan. 9	13½	Oct. 15	75½	Jan. 2
Manhatten & St. Jo.	26	Apr. 23	62½	Jan. 9	13½	Oct. 15	75½	Jan. 2
Union Pacific	29½	May 8	35½	Mch. 30	19½	Nov. 1	39½	Jan. 4
Col., Chic. & I. C.	18½	May 4	32½	Mch. 30	16½	Nov. 5	43½	Feb. 11
Panama	101	Apr. 20	118	Jan. 9	79½	Nov. 6	130	Jan. 6
Yonkers & Dutchess Tel.	22½	Apr. 28	35½	Feb. 25	15	Nov. 8	94½	Feb. 6
Quicksilver	22½	Apr. 28	35½	Feb. 25	15	Nov. 8	94½	Feb. 6
do prof.	33	Jan. 5	40½	Feb. 9	25	Nov. 6	57	Feb. 1
Pacific Mail	37½	Apr. 21	49	Mch. 27	25	Oct. 15	76½	Feb. 7
Adams Express	92½	Jan. 13	99½	Mch. 19	76	Nov. 3	100½	Jan. 23
Western Express	92½	Jan. 13	99½	Mch. 19	76	Nov. 3	100½	Jan. 23
United States Express	66½	Apr. 27	73	Feb. 19	44½	Oct. 15	80½	Jan. 6
Wells, Fargo & Co.	69½	Jan. 5	78	Feb. 11	56	Sept. 30	86	Jan. 29

The Gold Market.—The market has shown no animation, and the price continues to fluctuate between 112 and 113. There is no particular influence to give strength to the market except the export movement, and this, it is generally supposed, will be of moderate extent. On Saturday last the steamers took out about \$500,000 gold, another \$500,000 on Thursday, and tomorrow it is reported that the shipments may reach \$1,500,000. The supply of gold is augmented, so far as the immediate demand is concerned, by the Treasury sales, which will be \$5,000,000 during the present month. At the first sale of \$1,500,000 on Thursday, the 7th instant, the total bids amounted to \$4,840,000. On gold loans the rates to-day were 3, 3½, 4 and 3½ for carrying. Customs receipts of the week have been \$2,115,000.

The following table will show the course of the gold premiums each day of the past week :

		Quotations.					Balances.	
		Open-	Low-	High-	Clos-			
		ing.	est.	est.	ing.	Clearings.	Grd. Currency.	
Saturday, May	2...	112	112	113	112½	\$31,439,000	\$1,575,505	\$1,683,571
Monday,	"	4...	112½	112½	112½	19,478,000	1,162,470	1,316,876
Tuesday,	"	5...	112½	112½	112½	42,555,000	1,383,038	1,633,930
Wednesday,	"	6...	112½	112	112½	45,123,000	1,738,962	2,013,664
Thursday,	"	7...	112½	112½	112½	41,609,000	1,360,659	1,695,727
Friday,	"	8...	112½	112½	112½	25,553,000	1,396,809	1,514,289
Current week	.....	112	112	113	112½	\$208,848,000	\$1,356,809	\$1,514,289
Previous week	.....	112½	112½	112½	113	268,790,000	1,174,340	1,387,905
Jan. 1, 1874, to date.	.....	110½	110½	114	112½	.....	.....	.....

The following are the quotations in gold for foreign and American coin :

Sovereigns.....	74 85	@ \$1 90	Fine gold bars.....	90	@ p. c. prem.
Napoleons.....	8 82	@ 8 86	Dimes and half dimes.....	95	@ 96
German X thalers.....	7 85	@ 8 00	Five francs.....	95	@ 95
Prussian X thalers.....	8 00	@ 8 15	France.....	185 1/2	@ 190
South American.....	8 00	@ 8 15	Spain.....	70	@ 70
X guilders.....	3 90	@ 4 20	Prussian thalers.....	70	@ 72
Spanish doubloons.....	16 00	@ 16 50	Specie thalers.....	1 04	@ 1 06
Patriot doubloons.....	15 50	@ 15 70	Mexican dollars.....	99	@ 1 00
Spanish silver bars.....	84	@ 86	Spanish dollars.....	99	@ 1 02
Fine silver bars.....	1 28 1/2	@ 1 29			

Foreign Exchange.—The market for exchange has been steady throughout at the rates previously established, although the demand from merchants has naturally been checked by the high figures prevailing. To-day there was an advance to 4.88½ and 4.91½ for long and short sterling respectively. The supply of mercantile bills is small, and this is the chief point which enables drawers to keep up their rates. One of the features of the week was the sale of a considerable amount of bills drawn by the Bank of Commerce on Baring Brothers, against a loan of the New York and Canada Railroad endorsed by the Delaware and Hudson Canal, and lately negotiated in London; the whole

amount of the loan is for £800,000. These bills were of a high class, and sold close up to the rates for prime bankers' sterling.

Quotations for prime bills are now as follows:

	May 8.	
	60 days.	3 days.
London prime bankers' sterling.....	4 88½ @	4 91½ @
London good bankers' do.....	4 98 @ 4 88½	4 91 @ 4 91½
London prime com. ster do.....	4 84½ @ 4 86½	
Paris (bankers).....	5 15 @ 5 16½	5 10 @ 5 11½
Antwerp.....	5 15½ @ 5 18½	5 10½ @ 5 11½
Swiss.....	5 15½ @ 5 16½	5 10½ @ 5 11½
Amsterdam.....	41½ @ 41¾	41½ @ 41¾
Hamburg.....	41½ @ 41¾	41½ @ 41¾
Frankfurt.....	41½ @ 41¾	41½ @ 41¾
Bremen.....	96 @ 96½	96½ @ 97
Prussian thalers.....	72 @ 72½	72½ @ 73

The transactions for the week at the Custom House and Sub Treasury have been as follows:

	Custom House Receipts.	Sub-Treasury.			
		Receipts.		Payments.	
		Gold.	Currency.	Gold.	Currency.
May 2.....	\$30,000	\$115,500 01	\$296,085 54	\$554,870 38	\$402,518 95
" 4.....	561,000	689,678 93	400,478 98	1,160,106 73	842,529 53
" 5.....	380,010	784,500 00	652,357 57	3,665,029 16	2,304,324 88
" 6.....	80,000	32,000 00	29,000 00	1,395,072 44	1,395,072 44
" 7.....	280,000	369,415 80	649,456 24	49,551 78	400,861 78
" 8.....	385,000	1,449,502 57	1,937,970 44	2,617,720 45	550,519 78

Total\$2,115,000

Balance, May 1.....	\$56,789,308 49	\$38,395,261 97
---------------------	-----------------	-----------------

Balance, May 8....	\$54,511.054 74	\$40,083,835 81
--------------------	-----------------	-----------------

New York City Banks.—The following statement shows the condition of the Associated Banks of New York City for the week ending at the commencement of business on May 2, 1874:

BANKS.	AVERAGE AMOUNT OF					Circulation.
	Capital.	Loans and Discounts.	Specie.	Legal Tenders.	Net Deposits.	
New York.....	\$2,000,000	\$1,299,800	\$2,067,000	\$1,901,600	\$1,706,400	\$850,000
Bankers'.....	1,000,000	550,000	1,000,000	900,000	800,000	375,000
Merchants'.....	3,000,000	10,156,500	1,989,000	3,361,300	9,817,700	861,400
Mechanics'.....	2,000,000	6,236,400	87,100	793,000	4,177,300	502,500
Union.....	1,500,000	5,012,700	402,700	882,200	3,716,400	438,400
Commercial.....	3,000,000	1,311,000	1,311,000	1,311,000	1,311,000	591,100
Phoenix.....	1,500,000	4,783,200	909,900	447,600	3,806,900	512,900
City.....	1,000,000	6,236,400	1,528,200	808,000	4,735,400	500,000
Tradesmen's.....	1,000,000	3,267,000	139,300	570,200	1,671,600	769,800
Commercial.....	1,000,000	1,186,000	228,000	248,000	1,248,000	100,000
Chemical.....	300,000	8,017,000	5,360	3,718,100	6,756,800	800,000
Merchants' Exch'ge.	1,235,000	3,313,500	641,000	83,200	2,911,500	416,000
Gallatin, National.....	1,500,000	4,081,800	491,200	550,600	2,988,400	489,500
Butchers & Druggists.....	1,000,000	5,721,300	40,000	475,000	4,206,300	591,100
Mechanics & Traders.....	600,000	2,000,000	16,000	372,500	1,329,000	135,700
Greenwich.....	200,000	1,001,400	522,200	125,900	811,600	270,000
Leather Manuf.....	600,000	901,830	582,500	658,100	3,014,600	257,700
Seventh Ward.....	1,000,000	1,186,000	400,000	366,000	1,248,000	100,000
State of N. York.....	2,000,000	5,138,800	682,600	1,382,800	4,121,100	545,000
American Exch'ge.....	5,000,000	11,962,000	820,000	1,540,000	7,618,000	887,000
Commerce.....	10,000,000	19,341,000	1,000,000	5,367,000	7,737,000	7,111,000
Brooklyn.....	1,000,000	5,721,300	340,000	308,600	4,072,700	591,100
Mercantile.....	1,000,000	3,692,600	98,800	676,500	2,836,300	476,100
Pacific.....	422,700	2,691,600	2,300	455,000	1,820,700	200,000
Republic.....	2,000,000	5,020,800	211,600	400,000	3,808,200	851,000
Chatham.....	1,000,000	2,691,600	21,800	416,400	1,820,700	13,300
People's.....	412,500	1,511,500	6,600	1,280	1,224,200	5,500
North America.....	1,000,000	2,260,400	166,300	272,000	83,200	267,000
Hanover.....	1,000,000	1,511,500	1,048,000	1,048,000	1,048,000	267,000
Metropolitan.....	5,000	2,635,000	18,500	512,000	2,454,000	166,200
Citizens.....	1,000,000	33,155,000	1,049,000	1,700,000	8,446,000	1,166,000
Marine.....	400,000	1,357,700	26,400	101,100	1,322,700	131,200
Shoe and Leather.....	1,000,000	1,357,700	26,400	101,100	1,322,700	131,200
Exchange.....	1,000,000	3,251,300	198,600	19,400	2,191,100	370,800
St. Nicholas.....	1,000,000	2,416,800	101,000	528,500	1,241,700	739,400
Shoe and Leather.....	1,000,000	3,241,100	657,000	681,700	2,771,100	782,900
Continental.....	2,400,000	3,077,500	319,900	174,000	1,785,000	584,800
Oriental.....	300,000	1,528,900	5,800	199,400	1,141,600	4,100
Marine.....	400,000	2,757,100	17,600	503,800	2,287,400	360,000
Importers & Padres.....	1,500,000	1,528,900	6,500	199,400		
Mech. Bank'g Asso.	500,000	1,235,800	16,500	817,000	1,120,400	305,900
Grocers'.....	300,000	80,000	5,000	166,400	69,000	
North Atlantic.....	1,000,000	1,075,000	224,000	224,000	224,000	
East River.....	350,000	940,000	22,800	224,300	611,700	191,500
Manufact'rs & Mer.	1,000,000	1,016,900	110	1,100	713,800	
Fourth National.....	5,000,000	19,010,600	1,229,700	4,834,400	16,425,200	2,816,600
Third National.....	3,000,000	2,444,000	1,477,500	844,000	2,635,500	255,000
Second National.....	3,000,000	1,837,000		452,000	1,602,000	255,000
Ninth National.....	1,500,400	7,262,500	294,100	822,000	7,736,600	
First National.....	1,000,000	5,277,100	9,726,700	5,300	8,700,000	85,470,000
City National.....	1,000,000	1,075,000	2,350,000	2,350,000	2,350,000	719,000
N. Y. National Exch.	500,000	1,366,800	16,700	268,000	952,900	
Third National.....	1,000,000	1,769,900	117,500	90,200	2,755,000	878,000,000
Bowers National.....	250,000	1,769,900	117,500	90,200	2,755,000	878,000,000
New York Co.....	1,000,000	1,237,100	20,000	25,000	921,900	179,800
German American.....	2,000,000	4,798,700	466,600	1,231,700	4,726,500	
Dry Goods.....	1,000,100	2,802,200	9,000	241,000	1,662,200	
Total.....	\$24,270,000	\$286,574,500	\$24,659,600	\$5,813,000	\$234,101,500	\$36,889,000

The deviations from the returns of previous week are s

5	follows:	Dec 31 2012 2012 Not Deposited	Dec 31 2012 2012
---	----------	--------------------------------	------------------

Loans.....	Dec.	\$1,849,200	Net Deposits.....	Dec.	\$85,200
Specie.....	Inc.	1,303,200	Circulation	Dec.	12,000
Legal Tenders....	Inc.	1,093,400			

The following are the totals for a series of weeks past :

	Loans.	Specie.	Legal Tenders.	Deposits.	Circu- lation.	Aggregat- Clearings.
Feb. 14....	278,271.00	29,577.00	59,100.00	239,620.00	267,730.00	381,963.33
Feb. 21....	283,280.00	29,363.00	60,150.00	239,767.00	267,731.00	381,963.33
Feb. 28....	282,555.70	28,488.30	61,915.00	239,884.30	267,731.00	381,963.33
Mar. 7....	286,787.00	29,074.00	63,555.00	243,119.30	267,731.00	475,946.11
Mar. 14....	286,787.00	29,074.00	61,470.00	243,119.30	267,731.00	475,946.11
Mar. 21....	286,787.00	26,696.00	60,184.00	240,991.00	267,731.00	475,946.11
Mar. 28....	286,777.00	25,439.30	60,585.00	239,730.00	267,731.00	475,946.11
April 4....	291,117.00	25,439.30	60,585.00	239,730.00	267,731.00	475,946.11
April 11....	293,656.30	23,343.40	55,573.80	238,691.70	267,731.00	475,946.11
April 18....	293,454.20	23,214.60	55,139.90	238,598.00	267,731.00	475,946.11
April 25....	293,422.00	21,536.40	54,399.60	237,456.70	267,731.00	475,946.11

Boston Banks.—Below we give a statement of the Boston National Banks, as returned to the Clearing House on Monday May 4, 1874:

	Capital.	Loans.	Specie.	L. T. Notes.	Deposits.	Current.
Atlantic	\$540,000	\$1,623,300	\$1,800	\$11,000	\$775,700	\$438,900
Baltimore	1,500,000	1,500,000	100,000	100,000	1,000,000	1,000,000
Blackstone	1,500,000	9,884,730	13,200	881,500	1,974,390	771,500
Boston	1,000,000	2,117,400	37,000	167,000	972,200	517,500
Clyde	1,000,000	1,000,000	100,000	100,000	1,000,000	1,000,000
Broadway	200,000	523,000	20,000	83,000	400,000	173,000
Columbian	1,000,000	2,412,300	25,000	100,000	1,500,000	1,500,000
Continental	1,000,000	1,000,000	100,000	100,000	1,000,000	1,000,000
Elliot	1,000,000	2,494,400	13,800	152,400	764,000	791,000
Everett	1,000,000	1,000,000	100,000	100,000	1,000,000	1,000,000
Faunce Hall	1,000,000	2,666,100	42,800	212,400	1,166,100	595,500
Freeman's	1,000,000	1,674,000	200	97,900	499,000	605,000
Hotel	1,000,000	1,000,000	100,000	100,000	1,000,000	1,000,000
Hamilton	750,000	1,612,300	107,500	36,000	855,200	282,000

Howard	1,000,000	2,966,100	54,700	161,800	785,200	450,000
Market	800,000	2,019,800	52,400	80,800	510,100	358,200
Massachusetts	400,000	1,211,500	28,600	58,100	246,000	144,400
Maverick	3,000,000	8,700,400	857,200	1,187,200	5,241,500	1,821,100
Mount Vernon	1,000,000	2,144,700	38,800	62,400	1,651,500	514,300
New England	1,000,000	2,414,100	71,700	876,500	680,700	749,900
North	1,000,000	3,182,800	110,900	199,600	1,728,400	780,900
Old Boston	1,000,000	1,961,800	194,600	201,300	1,110,900	389,200
Shawmut	1,000,000	2,414,700	38,800	62,400	1,651,500	514,300
Shoe & Leather	1,000,000	3,081,300	36,600	81,000	1,319,500	498,800
State	1,000,000	3,807,400	15,400	264,400	1,414,600	984,300
Suffolk	1,000,000	3,273,500	42,600	222,800	692,400	718,700
Traders	1,000,000	2,853,600	30,300	81,100	945,800	185,600
Tremont	1,000,000	3,891,900	39,200	396,900	1,017,200	706,500
Washington	1,000,000	1,818,900	12,200	112,200	468,500	524,100
First	1,000,000	3,977,400	32,200	83,600	1,159,800	699,900
Second (Granite)	1,000,000	4,699,900	224,600	394,300	1,226,000	712,200
Third	1,000,000	1,271,800	38,000	55,200	112,700	112,900
Bank of Commerce	1,000,000	5,000,100	400	384,900	2,353,400	706,900
Bank of N. America	1,000,000	1,906,300	14,800	163,700	748,100	353,600
Bk of Redemption	1,000,000	6,884,100	151,400	561,500	897,200	787,400
Bank of Republic	1,000,000	2,919,200	29,700	194,700	896,000	788,800
City	1,000,000	1,581,800	27,900	183,400	577,800	418,600
Yaver	1,000,000	1,968,500	14,800	163,700	748,100	353,600
Exchange	1,000,000	4,982,200	814,600	230,000	2,206,800	789,800
Hide & Leather	1,000,000	3,391,800	29,500	282,500	958,200	797,200
Sealers	1,000,000	4,887,200	102,700	426,000	2,792,200	749,000
Security	1,000,000	2,855,800	9,700	71,800	748,100	175,500
Union	1,000,000	2,500,900	89,700	187,400	943,200	589,100
Webster	1,000,000	2,566,900	87,800	158,900	1,101,100	484,000
Westchester	1,000,000	3,191,400	181,000	384,000	2,519,500	1,000,000
Central	1,000,000	591,600	96,500	61,600	150,000	150,000
Manufacturers	1,000,000	910,100	21,900	45,800	499,200	120,000

Total.....\$49,850,000 \$125,610,000 \$2,926,300 \$53,429,100 \$25,506,900
 The total amount "due to other banks," as per statement of May 4, is \$33,631,300.

The deviations from last week's returns are as follows:

Loans	.....	Increase.	\$140,400	Deposits	.....	Increase.	\$571,100
Specie	.....	Decrease.	9,700	Circulation	.....	Increase.	4,300
Legal Tender	.....	Increase.	97,700				

The following are the totals for a series of weeks past:

Date.	Loans.	Specie.	Legal Tender.	Deposits.	Circulation.
Dec. 15	121,654,600	2,387,700	10,789,000	45,188,800	25,913,700
Dec. 22	127,543,300	2,459,200	10,625,500	45,991,200	25,913,700
Dec. 29	123,348,000	2,468,500	10,679,400	46,814,300	25,913,700
Jan. 5	124,287,100	3,518,800	10,466,900	49,099,600	25,791,600
Jan. 12	124,401,000	4,401,400	10,125,500	48,277,100	25,515,600
Jan. 19	121,924,500	2,318,500	10,679,400	49,181,000	25,791,600
Jan. 26	125,429,400	4,500,500	11,089,800	49,342,900	25,693,500
Feb. 2	125,276,300	4,244,300	11,241,400	50,618,600	25,641,000
Feb. 9	126,899,400	4,587,200	10,700,700	50,909,700	25,539,600
Feb. 16	126,924,600	8,647,100	10,054,600	53,723,300	25,564,700
Feb. 23	126,191,900	8,641,600	10,904,000	52,800,700	25,566,400
March 1	127,005,900	8,509,900	10,885,100	53,187,400	25,525,300
March 8	127,400,700	8,509,900	10,885,100	53,187,400	25,525,300
March 15	127,425,000	8,509,900	10,885,100	53,187,400	25,525,300
March 22	127,425,000	8,509,900	10,885,100	53,187,400	25,525,300
March 29	126,639,900	2,735,500	11,181,300	53,081,500	25,418,900
April 5	127,307,700	2,735,500	10,564,100	51,121,900	25,160,800
April 12	127,400,600	2,871,600	9,811,000	54,201,600	25,160,800
April 19	126,567,900	8,016,900	9,735,200	54,156,300	25,524,000
April 26	125,475,500	2,844,200	10,474,000	52,858,000	25,562,600
May 3	125,615,300	2,859,300	10,515,300	53,429,100	25,506,900

Philadelphia Banks.—The following is the average condition of the Philadelphia National Banks for the week ending Monday, May 4, 1874:

Banks.	Capital.	Loans.	Specie.	L. Tender.	Total	Deposits.	Circulation.
Philadelphia	\$1,500,000	\$1,580,000	\$1,000,000	\$1,135,000	\$3,815,000	\$1,040,000	\$1,040,000
North America	1,000,000	1,668,000	1,000,000	1,207,000	\$3,875,000	\$1,040,000	\$1,040,000
Farmers and Mech.	2,000,000	6,281,100	26,500	1,755,700	\$8,043,300	1,000,000	1,000,000
Commercial	810,000	2,412,000	5,000	657,000	1,643,000	421,000	421,000
Mechanics	200,000	4,463,000	988,000	1,000,000	6,451,000	1,000,000	1,000,000
Bank N. Liberties	500,000	2,660,000	712,000	2,477,000	4,382,000	432,000	432,000
Southwark	250,000	2,871,000	8,000	651,000	1,337,000	214,000	214,000
Kensington	1,000,000	2,871,000	22,000	888,211	221,626	221,626	221,626
Penn.	500,000	1,165,925	1,000	265,340	80,292	174,888	174,888
Western	400,000	1,940,446	71,318	887,598	2,162,729	211,253	211,253
Manufacturers	1,000,000	2,889,540	301,000	1,418,318	583,590	583,590	583,590
Bank of Commerce	200,000	280,000	299,200	1,010,100	28,295	28,295	28,295
Girard	1,000,000	3,742,000	15,000	1,220,000	3,285,000	688,000	688,000
Traders	200,000	4,469,300	17,000	320,000	1,027,000	163,000	163,000
Consolidation	300,000	1,181,202	243,416	808,103	370,000	370,000	370,000
City	400,000	1,210,691	679,803	868,516	85,763	85,763	85,763
Commonwealth	800,000	889,500	14,689	160,309	575,611	210,390	210,390
Gorn Exchange	500,000	2,276,000	12,600	1,001,000	2,414,000	450,000	450,000
Union	500,000	1,620,000	4,000	998,000	1,430,000	842,000	842,000
First	1,000,000	4,120,000	26,000	1,743,000	4,111,000	788,000	788,000
Third	800,000	1,038,112	262,000	116,000	676,856	260,612	260,612
Sixth	150,000	586,000	2,000	116,000	476,000	135,000	135,000
Seventh	250,000	2,500,000	2,000	127,000	288,000	148,000	148,000
Eighth	275,000	971,300	221,000	221,000	739,000	288,000	288,000
Central	750,000	4,896,000	85,000	1,217,000	3,907,000	599,000	599,000
Bank of Republic	1,000,000	2,029,000	1,300	430,000	519,000	800,000	800,000
Security	250,000	691,000	10,000	10,000	366,000	150,000	150,000

Total.....\$16,438,000 \$59,193,258 \$377,919 \$16,181,746 \$48,237,560 \$1,501,039

The deviations from the returns of previous weeks are as follows:

Loans	.....	Inc.	\$1,639	Deposits	.....	Inc.	\$529,320
Specie	.....	Dec.	10,864	Circulation	.....	Dec.	21,077
Legal Tender Notes	.....	Inc.	176,649				

The following are the totals for a series of weeks past:

Date.	Loans.	Specie.	Legal Tender.	Deposits.	Circulation.
Dec. 22	56,995,318	997,073	15,244,607	45,418,206	11,439,348
Dec. 29	57,411,126	934,669	14,919,311	46,403,280	11,480,536
Jan. 5	57,116,581	1,174,796	15,855,571	45,379,201	11,480,536
Jan. 12	57,116,581	1,899,219	15,820,746	47,596,338	11,454,350
Jan. 19	57,659,180	1,141,002	16,291,226	47,860,947	11,460,737
Jan. 26	57,200,484	1,129,756	16,939,299	47,764,664	11,457,719
Feb. 2	57,170,723	1,032,109	17,530,351	46,618,092	11,450,383
Feb. 9	57,638,773	1,169,997	17,493,099	47,834,706	11,448,118
Feb. 16	58,137,506	984,044	17,427,928	47,835,250	11,449,163
Feb. 23	58,008,941	991,898	17,131,121	47,012,744	11,445,996
March 1	57,021,442	736,417	17,722,280	47,131,169	11,449,502
March 8	58,583,217	774,170	17,444,188	47,441,795	11,255,893
March 15	58,570,983	748,408	16,576,640	47,525,359	11,475,842
March 22	58,136,604	2,041,000	17,234,158	47,306,121	11,475,842
March 29	59,374,455	617,500	17,139,963	47,841,136	11,498,281
April 5	60,398,626	551,996	15,548,478	47,411,311	11,522,126
April 12	60,229,618	536,618	15,820,219	45,101,287	11,522,126
April 19	60,004,177	542,203	16,164,714	45,667,178	11,522,126
April 26	58,191,689	888,738	15,955,097	47,728,340	11,522,126
May 3	58,193,258	877,919	16,131,746	48,237,560	11,501,039

WASHINGTON, D. C.—PRICES.

	Bid.	Ask.		Bid.	Ask.
Wash. Co. S. Bonds, 7s, 1874	90	95	Ches & O Can stk (1847) 6s do	80	81
Chicago Relief Bonds, 1s, 1877	100	100	Board of Public Works	71	72
Ferm. Imp. do, 7s, 1881	99	75	Cers. Gen. Imp. 3s, 1871	71	72
Market Stock Bonds, 7s, 1882	70	73	do do do, 1875	71	72
Water Stock Bonds, 7s, 1881	82	85	do do do, 1877	71	72
do do do, 1883	82	85	do do do, 1879	71	72
Water Stock 6s, 1869	82	85	do do do, 1881	71	72
do do do, 1871	82	85	Certificates, Sewer, 8s, 1871	65	71
5 year Cert. 7s, 1874	75	80	do do do, 1875	60	61
10 year Bonds, 6s, 1878	75	80	do do do, 1879	60	61
Fund. Loan (Cons) 6s, 1882	101	101	do do do, 1883	56	59
Corn. of Stock (Cons) 6s, 1882	79	85	do do do, 1885	56	59
do do do, 1885	70	75	Water Certificates, 8s, 1871	60	61

QUOTATIONS IN BOSTON, PHILADELPHIA, BALTIMORE, &c.

SECURITIES.	Bid.	Ask.	SECURITIES.	Bid.	Ask.
BOSTON.					
Maine 6s	101	99 1/2	Pennsylvania, gen. m., reg. 1910	89 1/2	89 3/4
New Hampshire 6s	101	99 1/2	Perkiomen 1st m. 6s, 91	89	90
Vermont 6s	101	99 1/2	Phila. & Erie 1st m. 6s, 81	89	90
Massachusetts 6s, Gold	120	120	do do 2d m. 7s, 88	89	90 1/4
do do do, Gold	120	120	Philadelphia & Reading 6s, 80	104	104
Boston 6s, Currency	99 1/2	99 1/2	do do do 7s, 88	104	104
do do do, gold	99	99	do do deb. bonds, 36	104	104
Chicago Sewerage 7s	99	99	do do g. m. 7s, 81	104	104
do Municipal 7s	99	99	do do do reg.	104	104
Portland 6s	99	99	do do do 6s, c. 1911	104	104
Wilmington, Mo. 1st 6s	99	99	Phil. & Read. C. & D. deb. 7s, 92	104	104
Windsor 6s	99	99	Phila. & Erie 1st m. 6s, 77	99 1/2	99 1/2
Windsor 6s	99	99	Pitts. & C. St. Louis 7s	65	65
Western Mass. 7s	99	99	Sunbury & Erie 1st m. 7s, 77	99 1/2	99 1/2
Western Erie 1st m. 6s, 77	99	99	Sunbury & Lewiston 7s, 90	104	104
Western Erie 2d m. 6s, 77	99	99	Warren & F. & C. 6s, 91	75	75
Western Erie 3d m. 6s, 77	99	99	West Chester cons. 7s, 91	104	104
Western Erie 4d m. 6s, 77	99	99	West Jersey 6s, 83	80	80
Western Erie 5d m. 6s, 77	99	99	do 1st m. 6s, 92	80	80
Western Erie 6d m. 6s, 77	99	99	do 2d m. 6s, 92	80	80
Western Erie 7d m. 6s, 77	99	99	Western Penn. 6s, 98	80	80
Western Erie 8d m. 6s, 77	99	99	do do do 6s, p. b., 96	80	80
Western Erie 9d m. 6s, 77	99	99	Wilmington & Read. 1st m. 7, 1900	80	80
Western Erie 10d m. 6s, 77	99	99	do do do 2d m. 7, 1900	80	80
Western Erie 11d m. 6s, 77	99	99	do do do 3d m. 7, 1900	80	80
Western Erie 12d m. 6s, 77	99	99	do do do 4d m. 7, 1900	80	80
Western Erie 13d m. 6s, 77	99	99	do do do 5d m. 7, 1900	80	80
Western Erie 14d m. 6s, 77	99	99	do do do 6d m. 7, 1900	80	80
Western Erie 15d m. 6s, 77	99	99	do do do 7d m. 7, 1900	80	80
Western Erie 16d m. 6s, 77	99	99	do do do 8d m. 7, 1900	80	80
Western Erie 17d m. 6s, 77	99	99	do do do 9d m. 7, 1900	80	80
Western Erie 18d m. 6s, 77	99	99	do do do 10d m. 7, 1900	80	80
Western Erie 19d m. 6s, 77	99	99	do do do 11d m. 7, 1900	80	80
Western Erie 20d m. 6s, 77	99	99	do do do 12d m. 7, 1900	80	80
Western Erie 21d m. 6s, 77	99	99	do do do 13d m. 7, 1900	80	80
Western Erie 22d m. 6s, 77	99	99	do do do 14d m. 7, 1900	80	80
Western Erie 23d m. 6s, 77	99	99	do do do 15d m. 7, 1900	80	80
Western Erie 24d m. 6s, 77	99	99	do do do 16d m. 7, 1900	80	80
Western Erie 25d m. 6s, 77	99	99	do do do 17d m. 7, 1900	80	80
Western Erie 26d m. 6s, 77	99	99	do do do 18d m. 7, 1900	80	80
Western Erie 27d m. 6s, 77	99	99	do do do 19d m. 7, 1900	80	80
Western Erie 28d m. 6s, 77	99	99	do do do 20d m. 7, 1900	80	80
Western Erie 29d m. 6s, 77	99	99	do do do 21d m. 7, 1900	80	80
Western Erie 30d m. 6s, 77	99	99	do do do 22d m. 7, 1900	80	80
Western Erie 31d m. 6s, 77	99	99	do do do 23d m. 7, 1900	80	80
Western Erie 32d m. 6s, 77	99	99	do do do 24d m. 7, 1900	80	80
Western Erie 33d m. 6s, 77	99	99	do do do 25d m. 7, 1900	80	80
Western Erie 34d m. 6s, 77	99	99	do do do 26d m. 7, 1900	80	80
Western Erie 35d m. 6s, 77	99	99	do do do 27d m. 7, 1900	80	80
Western Erie 36d m. 6s, 77	99	99	do do do 28d m. 7, 1900	80	80
Western Erie 37d m. 6s, 77	99	99	do do do 29d m. 7, 1900	80	80
Western Erie 38d m. 6s, 77	99	99	do do do 30d m. 7, 1900	80	80
Western Erie 39d m. 6s, 77	99	99	do do do 31d m. 7, 1900	80	80
Western Erie 40d m. 6s, 77	99	99	do do do 32d m. 7, 1900	80	80
Western Erie 41d m. 6s, 77	99	99	do do do 33d m. 7, 1900	80	80
Western Erie 42d m. 6s, 77	99	99	do do do 34d m. 7, 1900	80	80
Western Erie 43d m. 6s, 77	99	99	do do do 35d m. 7, 1900	80	80
Western Erie 44d m. 6s, 77	99	99	do do do 36d m. 7, 1900	80	80
Western Erie 45d m. 6s, 77	99	99	do do do 37d m. 7, 1900	80	80
Western Erie 46d m. 6s, 77	99	99	do do do 38d m. 7, 1900	80	80
Western Erie 47d m. 6s, 77	99	99	do do do 39d m. 7, 1900	80	80
Western Erie 48d m. 6s, 77	99	99	do do do 40d m. 7, 1900	80	80
Western Erie 49d m. 6s, 77	99	99	do do do 41d m. 7, 1900	80	80
Western Erie 50d m. 6s, 77	99	99	do do do 42d m. 7, 1900	80	80
Western Erie 51d m. 6s, 77	99	99	do do do 43d m. 7, 1900	80	80
Western Erie 52d m. 6s, 77	99	99	do do do 44d m. 7, 1900	80	80
Western Erie 53d m. 6s, 77	99	99	do do do 45d m. 7, 1900	80	80
Western Erie 54d m. 6s, 77	99	99	do do do 46d m. 7, 1900	80	80
Western Erie 55d m. 6s, 77	99	99	do do do 47d m. 7, 1900	80	80
Western Erie 56d m. 6s, 77	99	99	do do do 48d m. 7, 1900	80	80
Western Erie 57d m. 6s, 77	99	99	do do do 49d m. 7, 1900	80	80
Western Erie 58d m. 6s, 77	99	99	do do do 50d m. 7, 1900	80	80
Western Erie 59d m. 6s, 77	99	99	do do do 51d m. 7, 1900	80	80
Western Erie 60d m. 6s, 77	99	99	do do do 52d m. 7, 1900	80	80
Western Erie 61d m. 6s, 77	99	99	do do do 53d m. 7, 1900	80	80
Western Erie 62d m. 6s, 77	99	99	do do do 54d m. 7, 1900	80	80
Western Erie 63d m. 6s, 77	99	99	do do do 55d m. 7, 1900	80	80
Western Erie 64d m. 6s, 77	99	99	do do do 56d m. 7, 1900	80	80
Western Erie 65d m. 6s, 77	99	99	do do do 57d m. 7, 1900	80	80
Western Erie 66d m. 6s, 77	99	99	do do do 58d m. 7, 1900	80	80
Western Erie 67d m. 6s, 77	99	99	do do do 59d m. 7, 1900	80	80
Western Erie 68d m. 6s, 77	99	99	do do do 60d m. 7, 1900	80	80
Western Erie 69d m. 6s, 77	99	99	do do do 61d m. 7, 1900	80	80
Western Erie 70d m. 6s, 77	99	99	do do do 62d m. 7, 1900	80	80
Western Erie 71d m. 6s, 77	99	99	do do do 63d m. 7, 1900	80	80
Western Erie 72d m. 6s, 77	99	99	do do do 64d m. 7, 1900	80	80
Western Erie 73d m. 6s, 77	99	99	do do do 65d m. 7, 1900	80	80
Western Erie 74d m. 6s, 77	99	99	do do do 66d m. 7, 1900	80	80
Western Erie 75d m. 6s, 77	99	99	do do do 67d m. 7, 1900	80	80
Western Erie 76d m. 6s, 77	99	99	do do do 68d m. 7, 1900	80	80
Western Erie 77d m. 6s, 77	99	99	do do do 69d m. 7, 1900	80	80
Western Erie 78d m. 6s, 77	99	99	do do do 70d m. 7, 1900	80	80
Western Erie 79d m. 6s, 77	99	99	do do do 71d m. 7, 1900	80	80
Western Erie 80d m. 6s, 77	99	99	do do do 72d m. 7, 1900	80	80
Western Erie 81d m. 6s, 77	99	99	do do do 73d m. 7, 1900	80	80
Western Erie 82d m. 6s, 77	99	99	do do do 74d m. 7, 1900	80	80
Western Erie 83d m. 6s, 77	99	99	do do do 75d m. 7, 1900	80	80
Western Erie 84d m. 6s, 77	99	99	do do do 76d m. 7, 1900	80	80
Western Erie 85d m. 6s, 77	99	99	do do do 77d m. 7, 1900	80	80
Western Erie 86d m. 6s, 77	99	99	do do do 78d m. 7, 1900	80	80
Western Erie 87d m. 6s, 77	99	99	do do do 79d m. 7, 1900	80	80
Western Erie 88d m. 6s, 77	99	99	do do do 80d m. 7, 1900	80	80
Western Erie 89d m. 6s, 77	99	99	do do do 81d m. 7, 1900	80	80
Western Erie 90d m. 6s, 77	99	99	do do do 82d m. 7, 1900	80	80
Western Erie 91d m. 6s, 77	99	99	do do do 83d m. 7, 1900	80	80
Western Erie 92d m. 6s, 77	99	99	do do do 84d m. 7, 1900	80	80
Western Erie 93d m. 6s, 77	99	99	do do do 85d m. 7, 1900	80	80
Western Erie 94d m. 6s, 77	99	99	do do do 86d m. 7, 1900	80	80
Western Erie 95d m. 6s, 77	99	99	do do do 87d m. 7, 1900	80	80
Western Erie 96d m. 6s, 77	99	99	do do do 88d m. 7, 1900	80	80
Western Erie 97d m. 6s, 77	99	99	do do do 89d m. 7, 1900	80	80
Western Erie 98d m. 6s, 77	99	99	do do do 90d m. 7, 1900	80	80
Western Erie 99d m. 6s, 77	99	99	do do do 91d m. 7, 1900	80	80
Western Erie 100d m. 6s, 77	99	99	do do do 92d m. 7, 1900	80	80
Western Erie 101d m. 6s, 77	99	99	do do do 93d m. 7, 1900	80	80
Western Erie 102d m. 6s, 77	99	99	do do do 94d m. 7, 1900	80	80
Western Erie 103d m. 6s, 77	99	99	do do do 95d m. 7, 1900	80	80
Western Erie 104d m. 6s, 77	99	99	do do do 96d m. 7, 1900	80	80
Western Erie 105d m. 6s, 77	99	99	do do do 97d m. 7, 1900	80	80
Western Erie 106d m. 6s, 77	99	99	do do do 98d m. 7, 1900	80	80
Western Erie 107d m. 6s, 77	99	99	do do do 99d m. 7, 1900	80	80
Western Erie 108d m. 6s, 77	99	99	do do do 100d m. 7, 1900	80	80
Western Erie 109d m. 6s, 77	99	99	do do do 101d m. 7, 1900	80	80
Western Erie 110d m. 6s, 77	99	99	do do do 102d m. 7, 1900	80	80
Western Erie 111d m. 6s, 77	99	99	do do do 103d m. 7, 1900	80	80
Western Erie 112d m. 6s, 77	99	99	do do do 104d m. 7, 1900	80	80
Western Erie 113d m. 6s, 77	99	99	do do do 105d m. 7, 1900	80	80
Western Erie 114d m. 6s, 77	99	99	do do do 106d m. 7, 1900	80	80
Western Erie 115d m. 6s, 77	99	99	do do do 107d m. 7, 1900	80	80
Western Erie 116d m. 6s, 77	99	99	do do do 108d m. 7, 1900	80	80
Western Erie 117d m. 6s, 77	99	99	do do do 109d m. 7, 1900	80	80
Western Erie 118d m. 6s, 77	99	99	do do do 110d m. 7, 1900	80	80
Western Erie 119d m. 6s, 77	99	99	do do do 111d m. 7, 1900	80	80
Western Erie 120d m. 6s, 77	99	99	do do do 112d m. 7, 1900	80	80
Western Erie 121d m. 6s, 77	99	99	do do do 113d m. 7, 1900	80	80
Western Erie 122d m. 6s, 77	99	99	do do do 114d m. 7, 1900	80	80
Western Erie 123d m. 6s, 77	99	99	do do do 115d m. 7, 1900	80	80
Western Erie 124d m. 6s, 77	99	99	do do do 116d m. 7, 1900	80	80
Western Erie 125d m. 6s, 77	99	99	do do do 117d m. 7, 1900	80	80
Western Erie 126d m. 6s, 77	99	99	do do do 118d m. 7, 1900	80	80
Western Erie 127d m. 6s, 77	99	99	do do do 119d m. 7, 1900	80	80
Western Erie 128d m. 6s, 77	99	99	do do do 120d m. 7, 1900	80	80
Western Erie 129d m. 6s, 77	99	99	do do do 121d m. 7, 1900	80	80
Western Erie 130d m. 6s, 77	99	99	do do do 122d m. 7, 1900	80	80
Western Erie 131d m. 6s, 77	99	99	do do do 123d m. 7, 1900	80	80
Western Erie 132d m. 6s, 77	99	99	do do do 124d m. 7, 1900	80	80
Western Erie 133d m. 6s, 77	99	99	do do do 125d m. 7, 1900	80	80
Western Erie 134d m. 6s, 77	99	99	do do do 126d m. 7, 1900	80	80
Western Erie 135d m. 6s, 77	99	99	do do do 127d m. 7, 1900	80	80
Western Erie 136d m. 6s, 77	99	99	do do do 128d m. 7, 1900	80	80
Western Erie 137d m. 6s, 77	99	99	do do do 129d m. 7, 1900	80	80
Western Erie 138d m. 6s, 77	99	99	do do do 130d m. 7, 1900	80	80
Western Erie 139d m. 6s, 77	99	99	do do do 131d m. 7, 1900	80	80
Western Erie 140d m. 6s, 77	99	99	do do do 132d m. 7, 1900	80	80
Western Erie 141d m. 6s, 77	99	99	do do do 133d m. 7, 1900	80	80
Western Erie 142d m. 6s, 77	99	99	do do do 134d m. 7, 1900	80	80
Western Erie 143d m. 6s, 77	99	99	do do do 135d m. 7, 1900	80	80
Western Erie 144d m. 6s, 77	99	99	do do do 136d m. 7, 1900	80	80
Western Erie 145d m. 6s, 77	99	99	do do do 137d m. 7, 1900	80	80
Western Erie 146d m. 6s, 77	99	99	do do do 138d m. 7, 1900	80	80
Western Erie 147d m. 6s, 77	99	99	do do do 139d m. 7, 1900	80	80
Western Erie 148d m. 6s, 77	99	99	do do do 140d m. 7, 1900	80	80
Western Erie 149d m. 6s, 77	99	99	do do do 141d m. 7, 1900	80	80
Western Erie 150d m. 6s, 77	99	99	do do do 142d m. 7, 1900	80	80
Western Erie 151d m. 6s, 77	99	99	do do do 143d m. 7, 1900	80	80
Western Erie 152d m. 6s, 77	99	99	do do do 144d m. 7, 1900	80	80
Western Erie 153d m. 6s, 77	99	99	do do do 145d m. 7, 1900	80	80
Western					

Government Bonds and active Railroad Stocks are quoted on a previous page and not repeated here. Prices represent the per cent value, whatever the par may be. "N. Y. Local Securities" are quoted in a separate list.

UMI

NEW YORK LOCAL SECURITIES.

Bank Stock List.

COMPANIES.	CAPITAL.	DIVIDENDS.	PRICE.
Marked thus (*) are not National.	Par. Amount.	Periods.	1872 1873 Last Paid. Bid. Asked
American	100 3,000,000	J. & J. 10	10 Jan. 2, 74. 5 153
American Exchange	100 5,000,000	M. & N. 8	Nov. 1, 73. 4 111 11 1/2
Bowery	100 250,000	J. & J. 21	Jan. 2, 74. 5 100
Broadway	25 4,000,000	J. & J. 21	Jan. 2, 74. 5 100
Bull's Head	25 200,000	Q. & J. 20	Jan. 2, 74. 5 100
Butchers & Drovers	25 800,000	J. & J. 10	Jan. 2, 74. 5 100
Central	100 2,000,000	J. & J. 8	July 1, 74. 5 101
Chatham	25 450,000	J. & J. 12	Jan. 2, 74. 5 100
Chemical	100 300,000	ev. 2 mos 36	100 Mch. 1, 74. 16 100
Citizens	25 400,000	J. & J. 10	Jan. 2, 74. 5 100
City	100 1,000,000	M. & N. 20	May 1, 74. 16 100
Commerce	100 1,000,000	F. & A. 8	Jan. 2, 74. 5 100
Commonwealth	100 750,000	J. & J. 8	July 1, 73. 3 100
Continental	100 2,000,000	J. & J. 7	July 1, 73. 3 100
Corn Exchange	100 1,000,000	F. & A. 8	Jan. 2, 74. 5 100
Currency	100 1,000,000	Q. & J. 16	Jan. 2, 74. 5 100
East Goods	140 1,000,000	J. & J. 6 1/2	July 10, 73. 3 100
East River	25 350,000	J. & J. 8	Jan. 2, 74. 5 100
Eleventh Ward	25 300,000	M. & N. 8	Jan. 2, 74. 5 100
Fifth	100 150,000	Q. & J. 14	Apr. 1, 74. 3 100
First	100 500,000	Q. & J. 20	Apr. 1, 74. 3 100
Fourth	100 500,000	J. & J. 10	Jan. 2, 74. 5 100
Fulton	100 500,000	M. & N. 8	Jan. 2, 74. 5 100
German American	100 2,000,000	F. & A. 8	Feb. 1, 74. 3 55 89
German Exchange	100 200,000	M. & N. 20	May 1, 74. 3 100
German's	100 200,000	M. & N. 20	May 1, 74. 3 100
Gree-wich	25 200,000	M. & N. 20	May 1, 74. 3 100
Grocers	40 300,000	J. & J. 10	Jan. 2, 74. 5 100
Hanover	100 1,000,000	J. & J. 8	Jan. 2, 74. 5 100
Harlem	100 1,000,000	J. & J. 8	Jan. 2, 74. 5 100
Importers & Traders	100 1,500,000	J. & J. 12	Jan. 2, 74. 5 100
Irving	30 300,000	J. & J. 8	Jan. 2, 74. 5 100
Leather Manufacturers	100 500,000	J. & J. 12	Jan. 2, 74. 5 100
Loans	100 500,000	J. & J. 12	Jan. 2, 74. 5 100
Manufacturers & Build.	100 100,000	J. & J. 10	Jan. 2, 74. 5 100
Manhattan	50 2,500,000	F. & A. 10	Feb. 10, 74. 5 153
Manul & Merchants	100 1,000,000	J. & J. 8	Jan. 2, 74. 5 100
Marine	100 400,000	J. & J. 12	Jan. 2, 74. 5 100
Market	100 1,000,000	J. & J. 10	Jan. 2, 74. 5 100
Mechanics	25 250,000	J. & J. 10	Jan. 2, 74. 5 100
Mech. Bk & Am.	25 250,000	J. & J. 10	Jan. 2, 74. 5 100
Mechanics & Traders	25 600,000	M. & N. 10	May 1, 74. 5 100
Mercantile	100 1,000,000	M. & N. 10	May 1, 74. 5 100
Merchants	50 1,000,000	J. & J. 6	Jan. 2, 74. 5 100
Merchants' Ex.	50 1,000,000	J. & J. 6	Jan. 2, 74. 5 100
Metropolitans	100 500,000	J. & J. 10	Jan. 2, 74. 5 100
Metropolitan	100 4,000,000	J. & J. 10	Jan. 2, 74. 5 100
Murray Hill	100 1,000,000	M. & N. 8	Nov. 1, 73. 4 101
Nassau	100 1,000,000	M. & N. 8	Nov. 1, 73. 4 101
National Gallatin	50 1,500,000	A. & O. 8	Apr. 10, 74. 10 130
New York	100 3,000,000	J. & J. 10	Jan. 2, 74. 5 100
New York County	100 200,000	J. & J. 14	Jan. 2, 74. 5 100
N. Y. Nat. Exchange	100 500,000	J. & J. 7	July 1, 73. 3 87 1/2
N. Y. Gold Exchange	100 500,000	J. & J. 5	May 7, 73. 5 110
Ninth	100 500,000	J. & J. 8	Jan. 2, 74. 5 100
Ninth Ward	100 200,000	J. & J. 8	Jan. 2, 74. 5 100
North America	100 1,000,000	J. & J. 7 1/2	Jan. 2, 74. 5 100
North River	50 400,000	J. & J. 7	Jan. 2, 74. 5 100
Oriental	25 1,000,000	J. & J. 12	Jan. 2, 74. 5 100
Pacific	50 422,700	Q. & J. 16	May 1, 74. 3 150
Park	100 2,000,000	J. & J. 12	Jan. 2, 74. 5 100
Peoples	25 422,700	J. & J. 10	Jan. 2, 74. 5 100
Phenix	25 1,000,000	J. & J. 7	Jan. 2, 74. 5 100
Republic	100 2,000,000	F. & A. 8	Feb. 9, 74. 3 107 1/2
St. Nicholas	100 1,000,000	F. & A. 9	Feb. 9, 74. 3 107 1/2
Seventh Ward	100 200,000	J. & J. 12	Jan. 2, 74. 5 100
Second	100 300,000	J. & J. 10	Jan. 2, 74. 5 100
Shoe and Leather	100 1,000,000	J. & J. 12	Jan. 2, 74. 5 100
Sixth	100 200,000	J. & J. 8	Jan. 2, 74. 5 100
State of New York	100 2,000,000	J. & J. 12	Jan. 2, 74. 5 100
Tenth	100 1,000,000	J. & J. 8	Jan. 2, 74. 5 100
Third	100 1,000,000	J. & J. 8	Jan. 2, 74. 5 100
Tradesmen's	50 1,000,000	M. & N. 10	May 1, 74. 5 100
Union	50 1,500,000	M. & N. 10	May 1, 74. 5 100
West Side	100 200,000	J. & J. 4	Jan. 2, 74. 5 100

Gas and City R.R. Stocks and Bonds.

(Quotations by Charles Otis, 47 Exchange Place.)

COMPANIES.	CAPITAL.	DIVIDENDS.	PRICE.
Par. Amount.	Periods.	Rate.	Last dividend. Bid. Asked
Brooklyn Gas Light Co.	25 2,000,000	Q. & F. 5	Jan. 15, 74 215
Citizens' Gas Co. (Bklyn)	20 1,200,000	J. & J. 5	Apr. 15, 74 175
do certificates	20 300,000	A. & O. 7	185
Harlem	50 1,850,000	F. & A. 5	Feb. 74 190
J. & J. City & Hudson	50 1,850,000	J. & J. 5	Feb. 74 190
Manhattan	50 4,000,000	J. & J. 5	Mch. 74 190
Metropolitan	100 2,500,000	M. & S. 5	Mch. 16, 74 190
do certificates	100 750,000	J. & J. 5	190
Mutual, N. Y.	100 5,000,000	J. & J. 10	Nov. 1, 73 105
Nassau, Brooklyn	25 1,000,000	M. & N. 7	May 1, 74 140
New York	100 4,000,000	Q. & F. 5	Jan. 74 140
People's (Brooklyn)	10 1,000,000	M. & S. 4	Jan. 74 140
do do bonds	10 300,000	F. & A. 5	Jan. 74 140
Westchester County	40 400,000	J. & J. 5	Jan. 74 140
Williamsburg	50 1,000,000	J. & J. 7	Jan. 74 140
do do scrip	50 1,000,000	J. & J. 7	Jan. 74 140
Brooklyn St. & Fulton Ferry—stock	100 900,000	J. & J. 7	1880 63
1st mortgage	100 694,000	J. & J. 7	1880 63
Brooklyn & Seventh Ave—stock	100 1,000,000	J. & J. 7	1884 181
1st mortgage	100 1,000,000	M. & D. 7	1884 181
Brooklyn City—stock	50 2,000,000	Q. & F. 3	May 74 181
1st mortgage	100 300,000	J. & J. 7	1872 92 100
Broadway & Brooklyn—stock	100 400,000	J. & J. 7	Jan. 74 179
Brooklyn & Hunter's Pt—stock	100 400,000	J. & J. 7	1878 82 1/2
1st mortgage bonds	100 340,000	J. & J. 7	1878 82 1/2
Atlantic Ave, Brooklyn—1st mort.	500 115,000	A. & O. 7	1881 181
do do	500 100,000	A. & O. 7	1881 181
3rd do	500 164,000	J. & J. 7	1875 185
Central Pk. N. & E. River—stock	100 1,161,000	J. & J. 7	1877 187
1st mortgage	100 600,000	M. & N. 7	1880 180
do do	100 214,000	J. & J. 7	1877 187
Coney Island & Brook—1st mort	100 1,200,000	Q. & F. 3	May 74 187
Dry Dock, E. & B. Battery—stock	100 1,200,000	J. & J. 7	1880 180
2d mortgage	100 2,000,000	J. & J. 7	1880 180
Eighth Avenue—stock	100 1,000,000	J. & J. 7	Jan. 74 161
1st mortgage	100 200,000	J. & J. 7	1873 100
4th St. & Grand St. Ferry—stock	100 200,000	M. & N. 7	1873 100
1st mortgage	100 200,000	A. & O. 7	1873 100
Grand Street & Newmarket—stock	30 170,000	J. & J. 7	1873 100
1st mortgage	100 251,000	M. & N. 7	1873 100
Ninth Avenue—stock	100 797,000	J. & J. 7	1873 100
1st mortgage	100 167,000	J. & J. 7	1873 100
Second Avenue—stock	100 350,000	J. & J. 7	1873 100
1st mortgage	100 350,000	J. & J. 7	1873 100
2d mortgage	100 200,000	F. & A. 7	1876 186
3d mortgage	100 150,000	A. & O. 7	1885 185
Cons. Convertible	100 215,000	M. & N. 7	1885 185
Sixth Avenue—stock	100 750,000	M. & N. 5	Nov. 73 140
1st mortgage	100 250,000	J. & J. 7	1880 180
Third Avenue—stock	100 2,000,000	Q. & F. 3	May 74 180
1st mortgage	100 2,000,000	J. & J. 7	1880 180
Williamsburg & Flatbush—stock	100 900,000	J. & J. 7	1880 180
1st mortgage	100 125,000	M. & S. 7	1890 180

*This column shows last dividend on stocks but date of maturity of bonds.

Insurance Stock List.

(Quotations by E. S. BAILEY, broker, 65 Wall street.)

COMPANIES.	CAPITAL.		NET SUR.		DIVIDENDS.					PRICE.	
	Par	Amount.	PLU.	JAN. 1, 1874.	1870	1871	1872	1873	Last Paid.	Bid.	Asked
Adriatic	25	200,000		15,395	10				Jan. 74. 5	62 1/2	65
Adna	100	200,000		6,598	10	11	13	14	Jan. 74. 5	60	80
American	50	400,000		200,533	18	17	14	14	Jan. 74. 7	115	150
American Exch'.	100	200,000		45,287	12	12	6	10	Jan. 74. 5	100	
Arctic	25	250,000		15,193	10	10	10	5	Jan. 74. 5	75	80
Atlantic	50	200,000		45,768	10				Jan. 74. 5	95	101
Bowery	25	80,000		318,257	20	20	20	20	Dec. 73. 10	180	200
Brewers & M'ists	100	200,000		10,462					Feb. 74. 10	170	
Brooklyn	25	200,000		221,865	16	15	13	20	Jan. 74. 10	190	200
Citizens	20	200,000		227,382	39 1/2	33 1/2	15 1/2	7	Jan. 74. 5	125	150
City	70	210,000		139,994	14 1/4	14 1/4	20	14	Feb. 74. 10	145	150
Clinton	100	250,000		98,640	14	10	10	10	Feb. 74. 7	115	125
Columbia	30	300,000		20,349	10	10	10	10	Jan. 74. 5	85	90
Commerce	100	200,000		27,053	11	10	10	5	Jan. 74. 5	75	
Commercial	50	200,000		50,181	10	10	11	5	Jan. 74. 5	60	
Continental	100	1,000,000		137,974	18	20	8 1/2	20	Apr. 74. 15	210	218
Eagle	40	300,000		89,016	20	10	10	10	J. n. 74. 5	100	
Empire City	100	200,000		69,113	10	10	10	10	J. n. 74. 5	100	
Exchange	80	200,000		36,872	4	10	10	10	Jan. 74. 5	80	90
Farragut	50	200,000		36,766	10	10	10	10	Jan. 74. 5	80	
Firemen's	17	20,000		74,204	20	10	5	5	Jan. 74. 5	102	
Firemen's Fund	10	150,000		21,755	10	10	10	10	Jan. 74. 5	70	75
Firemen's Trust	10	150,000		70,493	10	10	10	10	Jan. 74. 5	104	
Gebhard	100	200,000		15,645	10	10	10	10	Feb. 74. 5	90	
German-American	100	1,000,000		18,748	10	10	10	4	Jan. 74. 3	95	97
Germania	50	500,000		97,192	10	10	10	10	Jan. 74. 5	96	100
Globe	50	20,000		9,422	11	11	12 1/2	12 1/2	Jan. 74. 5	114	
Greenwich	25	200,000		2,374	20	20	24	28	Jan. 74. 5	250	250
Guardian	100	200,000		21,653	10	10	8	8	Jan. 74. 5	70	75
Hamilton	15	150,000		112,555	16	15	17 1/2	20	Jan. 74. 10	143	150
Hanover	50	250,000		137,544	10	8 1/2	10	10	Jan. 74. 5	143	
Hoffman	100	200,000		35,329	10	10	10	10	Jan. 74. 5	75	80
Home	100	2,500,000		398,888	10	10	5	10	Jan. 74. 5	97	100
Hope	25	150,000		9,930	10	10	10	10	Jan. 74. 5	70	75
Howard	50	100,000		62,187	12	9 1/2	10	5	Jan. 74. 5	95	100
Importers & Trad.	50	200,000		57,210	10	10	10	5	Jan. 74. 5	91	92
Irving	50	200,000		5,330					Jan. 74. 1		
Jefferson	30	200,000		244,671	10	10	10	10	Mch. 74. 10	180	
Kings Co. (Bklyn)	20	150,000		128,267	10	10	10	10	Jan. 74. 5	125	130
Knickerbocker	40	280,000		65,874	20	15	20	20	Jan. 74. 5	100	
Lafayette (Bklyn)	50	150,000		59,418	5	10	10	10	Jan. 74. 5	100	106
Lamar	100	200,000		22,588	10	10	10	10	Jan. 74. 5	80	
Lenox	25	150,000		55,082	10	10	10	10	Jan. 74. 5	85	90
Pong Island (Bklyn)	50	200,000		147,513	14	14	15	15	Jan. 74. 5	150	155
Lorillard	25	300,000		55,438	10	10	10	10	Jan. 74. 5	80	90
Manuf. & Builders	100	2,000		77,573	10	10	10	10	Jan. 74. 5	100	
Manhattan	100	250,000		45,087	10	10	10	10	Jan. 74. 5	5	100
Mech. & Trad'rs	25	200,000		29,205	16	18	20	20	Jan. 74. 10	170	
Mechanics (Bklyn)	50	150,000		74,470	10	10	10	10	Jan. 74. 5	85	
Mercantile	50	300,000		18,206	10	11	5	10	Jan. 74. 5	130	130
Merchants	50	200,000		57,540	30	30	30	7	Jan. 74. 5	65	70
Metropolitan	10	300,000		26,011	10	11	4	4	Jan. 74. 5	65	70
Montauk (Bklyn)	50	150,000		147,086	11	12	16	20	Jan. 74. 10	140	140
Nassau (Bklyn)	50	200,000		190,218	20	2			Jan. 74. 10	190	190
N. Y. Equitable	37 1/2	210,000		46,539	12	12	6	6	Jan. 74. 5	110	110
New York Fire	100	200,000		16,043	16	16	18	20	Jan. 74. 10	165	150
N. Y. & A. Onkers.	10	115,000		28,116	16	16	18	18	Feb. 74. 14	140	140
Niagara	70	600,000		337,554	10	8 1/2	10	10	Jan. 74. 3	100	105
North River	25	350,000		111,467	10	18	12	12	Apr. 74. 6		112
Pacific	25	200,000		255,616	10	10	10	10	Jan. 74. 5	100	
Peter Cooper	100	200,000		184,417	10	11	14	18	Jan. 74. 10	140	
People's	20	150,000		184,417	12	12	16	20	Feb. 74. 10	160	
Phoenix (Bklyn)	50	200,000		66,467	12	12	12	14	Jan. 74. 8	100	
Real Estate	50	100,000		28,116	16	16	16	16	Jan. 74. 10	105	105
Republic	100	200,000		57,883	10	11	10	5	Jan. 74. 5	75	80
Resolute	100	200,000		15,749	10	10	8 1/2	20	Jan. 74. 5	90	90
Rutgers	25	200,000		47,739	10	10	5	5	Jan. 74. 5	100	100
Sacramento	25	200,000		3,235	10	10	10	10	Feb. 74. 3		90
St. Nicholas	25	150,000		3,235	10	10	10	10	Jan. 74. 5	90	90
Standard	50	200,000		66,229	10	7 1/2	10	10	Jan. 74. 5	85	90
Star	100	200,000		66,229	10	10	10	10	Jan. 74. 5	85	90
Sterling	100	200,000		43,447	10	10	10	10	Feb. 74. 5	80	
Stuyvesant	25	200,000		151,409	10	10	12	12	Jan. 74. 5	150	
Trust	25	150,000		216,677	14	14	14	14	Jan. 74. 5	110	
Williamsburgh City	50	250,000		138,628	10	10	10	10	Jan. 74. 5	140	145

Investments

AND

STATE, CITY AND CORPORATION FINANCES.

EXPLANATION OF STOCK AND BOND TABLES.

1. **Prices** of the most Active Stocks and Bonds are given in the "Bankers' Gazette," previously. Full quotations of all other securities will be found on preceding pages.
2. **Government Securities**, with full information in regard to each issue, the periods of interest payment, size or denomination of bonds, and numerous other details, are given in the U. S. Debt statement published in THE CHRONICLE on the first of each month.
3. **City Bonds, and Bank, Insurance, City Railroad and Gas Stocks**, with quotations, will usually be published the first three weeks of each month, on the page immediately preceding this.
4. **The Complete Tables of State Securities, City Securities, and Railroad and Miscellaneous Stocks and Bonds** will be regularly published on the last Saturday in each month. The publication of these tables, occupying fourteen pages, requires the issue of a supplement, which is neatly stitched in with the usual edition and furnished to all regular subscribers of THE CHRONICLE.

South Carolina State Finances.—Mr. Cardozo, the Treasurer, and Mr. Hoge, Comptroller-General of the State of South Carolina, are in New York for the purpose of perfecting arrangements for the execution of the Funding law, passed at the last session of the Legislature of that State. They invite bondholders of the State to meet them at their room, No. 5 Astor House, for the purpose of imparting any information that may be desired. Notice is given that the interest on the bonds funded, due July 1, 1874, will be paid at the State Treasury, Columbia, S. C., and National Park Bank, New York. If bondholders—the most of those now holding having purchased at low prices—will make some concession, the officers hope now to adjust the State indebtedness.

Atlantic & Gulf Railroad.

The "Atlantic & Gulf" is a consolidation of the "Savannah Albany & Gulf" and the "Atlantic & Gulf," the first chartered as the "Savannah & Albany" in 1847, and the latter as a continuation of the former in 1856. The road, which up to 1856 had been completed to a point 63 miles west of Savannah, was opened to Thomasville, 200 miles, in April, 1861, and considerable work had also been done on the Bainbridge extension and the Florida branch. Work was continued on the branch and on the Bainbridge extension until 1864, when, owing to the inability of the company to proceed, further operations were suspended. Previous to this event, however, namely, in May, 1863, the two original companies had been formally consolidated. At the close of the war the company found their road virtually in ruins and dismantled, and their financial resources exhausted. The importance of the road, however, was such as to bring around the company appreciative friends, who furnished the means necessary to the restoration of the line, and the further prosecution of the works commenced; and in March, 1866, trains were again running between Savannah and Thomasville; and in 1867 and 1868 the extension to Bainbridge and the Florida branch were completed. In 1869 the South Georgia & Florida Railroad, then in course of construction, was merged in the Atlantic & Gulf system. The basis of this transaction was the exchange of the S. G. & F. stock for A. & G. guaranteed 7 per cent stock and the assumption by the latter of the bonded debt. In 1870 the road was extended from the depot in Savannah to the company's wharf on the Savannah River, with ample side tracks, &c. During the past two or three years the company have been exerting themselves to carry out the original plan of extending the road through southern Alabama to Pollard, whence lines are already in existence to Pensacola and Mobile. The company for this purpose have sought the aid of the State, but as yet without success. They ask the State to endorse their first mortgage bonds to the extent of \$5,000,000.

ROAD AND EQUIPMENT.

Main Line.—Savannah, Ga., to Bainbridge, Ga.	236 0 miles.
Savannah River Extension.—South Depot to South River.	1 6 "
Branches, } Lawton, Ga., to Live Oak, Fla.	48 0 "
} Thomasville, Ga., to Albany, Ga.	60 0 —108 0 "
Total length of main line and branches.	345 6 miles.
Sidings—On main line, 12 4; on Florida Branch, 1 5; and on Albany Branch, 1 7.	15 6 "
Total length on a basis of single track.	361 2 miles.
Gauge of tracks, 5 feet. Rail 32 to 56 pounds.	
Equipment.—Locomotive engines (20 in use).	26
Passenger train cars—Passenger cars, 19; smoking and baggage cars, 4; mail and express cars, 4; and officers' (superintendent and paymaster) cars, 2.	29
Freight train cars—Box cars, 219; platform cars, 116; timber truck, 1, and stock cars, 11.	347
Roadway cars—Wrecking car, 1; pile driving car, 1; crank cars, 7, and push cars, 68.	77
Total of all cars (of which 404 in use Dec. 31).	453

OPERATIONS AND FISCAL RESULTS.

Engine Mileage.—Locomotives hauling trains run 683,918 miles.	
Car Mileage.—Passenger cars, 1,620,562; freight cars, 5,671,142; and roadway cars, 407,235. Total, 7,699,399; or, including cars of other companies, 8,155,754 miles.	
Passenger Traffic.—Passengers carried, 97,227. Amount of fares, \$199,577 35, or \$2 05 per passenger.	
Freight Traffic.—Cotton moved, 143,144 bales, viz.: Sea Island, 1,470, and Upland, 141,674 bales. From local stations, 44,034; from Jacksonville, Pensacola, and Mobile R. R., 17,535; from Macon & Brunswick R. R., 75,085, and from Chattahoochee River, 6,470, or a total of 143,144 bales. Lumber moved, 45,286,190 feet B. M., &c. Naval stores to Savannah, 19,653 barrels.	
Gross Earnings.—Passenger, \$199,577; freight, \$740,470; mails, \$33,439, and incidental, \$32,461. Total.	\$1,005,947
Operating Expenses.—Administrative, \$12,260; roadway, \$227,288; locomotive, \$180,014; car, \$95,668; transportation, \$177,333; and forwarding, \$7,256.	700,519
Surplus over ordinary expenses.	\$305,128
Extraordinary expenses.	37,342
Net Earnings, or surplus over all expenses.	\$367,886

Interest on bonds, \$213,703; on guaranteed stock, \$30,315, and on coupon notes, \$38,400. Total, \$282,418, showing a deficit in earnings of \$14,532.

FINANCIAL CONDITION AT CLOSE OF YEAR.

Capital stock, 36,932 shares at \$100	\$3,693,200
Guaranteed 7 per cent stock.	786,477
Funded debt—Company's bonds, \$2,310,200; company's coupon notes, \$500,000; South Georgia & Florida R. R. bonds, 1st mortgage, \$464,000, and 2d mortgage, \$300,000.	3,474,200
Free bonds—Bainbridge extension.	52,500
Bills payable.	174,941
Transient creditors.	178,488
Gross earnings of 1873 (as above).	1,005,947
Total liabilities.	\$9,365,753
Railroad and appurtenances.	\$7,717,971
Supplies on hand.	16,859
Bonds of city of Bainbridge, \$50,000; Macon & Brunswick R. R. stock, \$24,100; Cuthbert & Camille R. R. stock, \$1,700, and sav., Griffin & N. Ala. R. R. stock, \$500.	76
Transient debtors—United States, \$5,705; agents and connecting roads, \$81,159; contractors, \$1,800; Post Office Department, \$6,556.	95,290
Suspense account.	4,806
Extraordinary expenses.	37,342
Interest on bonds, \$213,703; on guaranteed stock, \$30,315; and on coupon notes, \$38,400.	282,418
Interest account.	25,537
Discount on coupon notes.	32,125
Profit and loss.	228,579
Operating expenses, \$700,819, and other expenses, \$47,327.	748,146
Cash on hand December 31, 1873.	110,359
Total property and assets.	\$9,365,753

California & Texas Construction Company.—A special meeting of the stockholders of the California & Texas Railway Construction Company, was held May 6, at Philadelphia, at which it was agreed by the stockholders that they would furnish upon the company's securities, at a low rate of interest, funds necessary to complete the road from Dallas to Fort Worth, and from Texarkana to Brookton, the construction to be finished within the present year and the money to be used for the specific purpose mentioned. This work, when finished, will complete the line from Marshall to Fort Worth, from Fort Worth to Texarkana, and west from Texarkana to Sherman. No work had been done since September.

Cairo and Vincennes Railroad.—The Receivership was settled at Springfield, Ill., April 29, by the appointment of Henry L. Morrill, Esq., of Evansville, Ind., and John Crerar, Esq., of Chicago, as receivers.

Consolidation Coal Company.—The annual report for the year ending December 31, 1873, shows:

The gross receipts from mines (including coal on hand), and from railroads, rents, etc., were.	\$3,300,709 28
Working expenses of mining, operating of railroads, taxes, freights, salaries, legal expenses, etc.	2,504,373 49

The expenses above stated (\$2,504,373 49) are the ordinary operating expenses. In addition thereto, there have been paid out of the earnings of the year, for permanent improvement, new rolling stock, etc., the following sums:

Steel rails account—being cost of steel rails over and above iron rails removed.	\$42,620 00
New cars.	16,650 00
2 locomotives and machinery for shops.	37,468 63
Cost of new mine opened, also locomotives for mine, and 2 1/2 miles T-rails for underground transportation.	18,000 00

Total.

There has also been paid from the year's earnings as follows:	\$115,268 63
Interest on funded debt.	\$300,864 95
Sinking fund (retiring \$93,000 of mortgage debt).	76,760 00
	\$277,624 95

SUMMARY.

Total receipts.	\$3,300,709 28
Total outlays and expenditures of every kind, exclusive of interest and sinking fund.	\$2,619,642 12
Interest on funded debt.	200,864 95
Sinking fund.	76,760 00 2,897,267 07

Net earnings of the year's business applicable to dividend.

The total debt of the Company on its coal lands and railroads.	\$403,442 21
January 1, 1873, was.	\$3,265,100 00
Convertible mortgage bonds issued January and February, 1873, to complete payment for Bedford branch R.R. and Allegheny property.	11,000 00

Reduction by sinking fund during year 1873.	\$3,276,100 00
	93,000 00

Total debt January 1, 1874

1. OF THE MINING DEPARTMENT.

There were mined and delivered from the Company's property in 1873, 548,484 tons; 1872, 504,132 tons, showing an increase of 44,352 tons.

The sales for the year would doubtless have been greater but for the financial panic which occurred early in September last, thus affecting the business during the best months of the year. The falling off was more especially felt in the manufacturing interest, though the demand for steamship and railroad service was to a certain extent affected by this extraordinary crisis. Not only was the consumption diminished, but the price of all classes of coal throughout the country was for a time reduced.

The policy of the Board has been to proceed with the steady improvement of the mining property and the enlargement of its capacity, in order to keep pace with the growing demand for Cumberland coal.

A new mine has been opened during the year, which will, from this time forth, furnish its proportionate supply of coal. Some of the other mines have been enlarged, and it is safe to state that for the year 1874 the Consolidation Company's mines will have a capacity of 3,000 tons per day.

There will be no large or extraordinary expense required in the mining department during the coming year.

2. THE RAILROAD.

The number of miles owned and worked by the Consolidation Coal Company is as follows:

Cumberland & Pennsylvania Railroad and branches to various mines, 38 miles	
Eckhart, or Cumberland Division.....	14 "
Branch to Pennsylvania State line.....	3 "

Total.....	88
During the year there were placed in the main road of steel rails.....	575 tons.
And in the branches and main line of iron rails.....	187

The ballasting has also been renewed and increased.

The policy of the Board, as suggested in the last annual report, has been to proceed in relaying the main road (over which such a heavy traffic passes) with steel rails, as its business and condition should require.

In anticipation of the increased tonnage, two powerful locomotives were purchased last spring. In our own shops, twenty-one new iron coal-cars were built, and ten platform-cars reconstructed. Some valuable machinery was also added to the company's shops. These items, amounting to \$56,500, have been charged to the expenses of the year. It will not be necessary, even with a considerable increase of tonnage, to add to the locomotives for the coming year, but a few additional cars may be required.

The fleet of canal-boats belonging to the company, and plying upon the Chesapeake and Ohio canal, has been kept in good condition, and has yielded a fair return to the company.

ASSETS.	
Mining property.....	\$8,709,000 00
Cumberland & Pennsylvania Railroad and equipment.....	3,081,901 98
Cumberland Branch Railroad and equipment.....	730,526 00
Real estate and property at Eckhart.....	350,745 78
Machine shops and machinery.....	244,487 90
Buildings at mines.....	115,045 00
Wharf property at Baltimore and Cumberland.....	189,033 00
Canal-boats and barges.....	59,651 28
Bedford Extension Branch Railroad.....	99,481 59
Personal property at New York and Hoboken.....	6,687 85
Materials on hand.....	181,102 72
Bills receivable.....	170,577 34
Loans on call, since paid.....	82,805 52
Cash in bank.....	68,694 16
Coal on hand (\$5,589 tons).....	123,338 00
Seventy iron coal-cars.....	40,000 00
Ledger accounts, due for coal and freight.....	141,423 25

LIABILITIES.		\$19,094,524.53
Cumberland & Pennsylvania Railroad bonds of George's Creek Coal and Iron Company		\$98,000 00
Cumberland & Pennsylvania Railroad 1st mortgage bonds		803,500 00
Cumberland & Pennsylvania Railroad 2d mortgage bonds		645,000 00
Consolidation Coal Company 1st mortgage bonds		453,000 00
Consolidation C. C. and I. Co. 1st mortgage bonds		247,000 00
Consolidation C. C. and I. Co. 2d mortgage bonds		498,000 00
Consolidation Coal Company Wright Farm bonds		135,000 00
Consolidation Coal Company convertible bonds		300,000 00
Capital stock		10,250,060 00
Ninety-five shares, Cumberland & Pennsylvania Railroad Company stock		9,500 00
Profit and loss		783,794 31
Interest on bonds (accrued and paid)		99,000 00
Interest on notes		30,000 00
Taxes due and unpaid		30,000 00
Due State of Maryland for taxes collected and to be refunded		8,836 24

Erie and Atlantic and Great Western.—The *Tribune* reports that at the office of S. L. M. Barlow, a caucus of the principal officials of both roads was held, May 6, President Watson appearing for Erie, and a committee of directors representing the Atlantic and Great Western. Late in the day it was officially stated that the object of the meeting was to devise an equitable scheme for the leasing of the Atlantic and Great Western Railroad by the Erie. From the statements of those present, it the caucus it was learned that the Erie Company are willing to lease the Atlantic and Great Western, with all its leased lines and branches, for a term of ninety-nine years, agreeing to pay to the latter 28 per cent of its gross earnings for the first year; 29 per cent for the second, and 30 per cent thereafter, with an equal division between the two roads of any profits of the Atlantic & Great Western in excess of the per centage named. Mr. Watson thought that the working expenses of the Atlantic and Great Western would equal 70 per cent. of its earnings, and therefore he thought that the Erie could not afford to pay more than 30 per cent. to the Atlantic and Great Western. Mr. McHenry, however, thought that the cost of running the Atlantic and Great Western would amount to only 65 per cent. of its gross earnings, and therefore the Erie should pay 35 per cent. It was upon this difference of five per cent. that the discussion had been based. The difference of five per cent. would amount to between \$300,000 and \$400,000 annually. It was not intended to lease the Cleveland, Columbus, Cincinnati and Indianapolis Railroad with the Atlantic and Great Western, but it would be operated as an independent connection.

International Houston and Great Northern.—A bill passed the Texas Legislature settling the controversy with regard to the subsidy to be paid by the State to this road. The original agreement was that the State should give \$10,000 in its bonds for each mile built by the company, but this the State was subsequently inclined to repudiate. By a bill passed on the 23d of April the State agrees to pay the bonds, in accordance with the original contract, for the line from Jefferson to San Antonio, including all that part of the road now completed and about 130 miles northeast of San Antonio yet to be completed, which the company will probably complete this year.

Lake Shore & Michigan South.—The annual meeting of stockholders was held at Cleveland, May 6, and the following Directors elected: Cornelius Vanderbilt, Wm. H. Vanderbilt, Augustus Schell, Samuel F. Barger, and Eugene N. Robinson of New York; Henry B. Payne, Amasa Stone, jr., and Stillman Wilt of Cleveland; Wm. L. Scott, Charles M. Reed, and John Tracy of Erie, Penn.; Albert Keep of Chicago; William Williams of Buffalo. About thirty millions of stock were voted on. The present officers were re-elected, except Treasurer James H. Banker. Edwin D. Worcester of New York was elected Treasurer. The office of Second Vice-President was created: Wm. H. Vanderbilt was

electd First Vice-President, and Augustus Schell Second Vice-President. The following Executive Committee was elected: Cornelius Vanderbilt, Wm. H. Vanderbilt, Augustus Schell, Samuel F. Barger, and Eugene N. Robinson.

N. O., Jackson and Gt. Northern Railroad.—The bonds issued by the city of New Orleans to the Jackson Railroad Company, in payment of the city's stock subscription to that road, were lately protested for non-payment, both the company and the city refusing to meet them.

Col. McComb takes the position that the company merely transferred these securities, without making itself liable.

A recent act of the Legislature empowered the city of New Orleans to either exchange for these bonds the new city seven per cent. gold bonds, or a similar bond running twenty years, both of which the holders of the former refused to accept.

New York and New England Railroad.—Another adjourned meeting of the bondholders was held in Boston, May 5. Mr. Clark, one of the Trustees, made a statement of the condition of the property. It showed that there was little to hope from a foreign loan to provide for the money desired, and it was hoped that stockholders would see the necessity of taking as much of the new stock as possible. At the conclusion of the statement, Mr. F. V. B. Kerns, as representing Dr. J. C. Ayer, the Chairman of the Bondholders' Committee, which reported partially at the last meeting, presented a further report, showing that \$743,500 must be raised soon, and that considerable over three millions of indebtedness was outstanding. The Committee, in its report, recommended the immediate placing of the road in the hands of its owners, and the relinquishment of the trusteeship; that a mortgage and bonds for \$10,000,000, to run twenty or thirty years, on the present and future property of the road; that subscription books be at once opened to stand till June, 1874; that a Board of Directors be elected, composed of gentlemen from the various States in which the road's property lies; that bondholders at once exchange their bonds for stock as provided for, receiving ten shares per bond; and that to further this the meeting adjourn for a week, at the adjourned meeting only stockholders be allowed voice or vote. A letter was read from Mr. Watson, President of the Erie Railway, declining to serve longer as a director. The meeting adjourned to May 12. Subsequently, on the 7th instant, the company transferred 36 certificates of 1,000 shares each of the capital stock of said company to the State, in exchange for the \$3,600,000 Berdell bonds held by the State. The following is stamped upon each bond as the exchange is made, in order to prevent a reissue:

Ten shares of the capital stock of the New York and New England Railroad Company, issued in exchange for this bond.
May, 1874.

N. Y. and Oswego Midland.—The meeting of the first mortgage bondholders of the New York and Oswego Midland Railroad Company has been postponed until Friday, May 13, 1874, at 4 p. m., at room 24, Cooper Union building.

Several judgments against the company have recently been filed in one of the interior counties. They are in favor of Charles L. Perkins, Edward Livingstone and Henry A. V. Post. The largest is for \$156,709, while there are others for \$80,867, \$12,208, and \$7,712. The whole aggregate is nearly \$275,000.

St. Louis and Iron Mountain—Cairo and Fulton.—The consolidation of the St. Louis, Iron Mountain and Cairo and Fulton Railroads has been fully effected, and a new board of directors elected. The following are the officers of the consolidated company: Thomas Allen, president; H. G. Marquand, of New York, vice-president; D. W. McWilliams, of New York, treasurer; S. D. Barlow, secretary; Thomas McKissack, general superintendent.

The road will hereafter be known as the St. Louis, Iron Mountain and Southern Railway. The old stock and old bonds will be called in and cancelled, and new consolidated stock and bonds will take their place. Arrangements have been made to run trains through from St. Louis to Austin, Texas, over the International Railroad of Texas.

Savannah and Charleston Railroad.—On April 28 this road was placed in the hands of C. T. Mitchell, Esq., special receiver, who, with an advisory board, is given the management and control of the road, with instructions to apply the net earnings, first, to the payment of the six per cent. coupons, reported by W. J. Gayer in his report of December 18, 1872; second, to the payment of all unpaid or outstanding coupons for interest now due and payable in the order of their rank and right of payment; third, to the payment of other liens and unsecured debts of the company.

Sunbury and Lewiston.—This Railroad was sold at auction at Philadelphia, May 5, for \$551,000, under a foreclosure of mortgage. Malcolm Campbell, acting for the trustees, was the purchaser.

Union Pacific.—Judge Donohue has rendered a decision in the Union Pacific Railroad suit noticed in our last issue. He denies the motion by the Company to dismiss the complaint for want of jurisdiction. He grants the motion for an increase of the plaintiff's security for costs, making it \$2,000 instead of \$250, and denies the application for an injunction to restrain the transfer of stock by the defendants.

Pacific Mail Steamship Company.—A circular to stockholders over the signature of Mr. Rufus Hatch, Vice-President and Managing Director, has the following:

Your company has now thirty-three steamers in commission, of which six are new iron steamships, running, and all paid for.

The "City of Peking", on which \$852,000 has been paid, is now receiving her outfit at the port of Ninth street, East River, in this city, and the "City of Tokio" (Yedo) on which has been paid

\$500,000, will be launched at Chester, Penn., on the 13th of May, and will be brought to this city to receive her engines and outfit. The contract with the builders, Messrs. John Roach & Son, stipulates that \$150,000 shall be retained of the final payment, on each of these two ships, until after they have made satisfactory trips, showing a speed of not less than 14½ knots per hour.

The payments made on these eight iron steamships, including outfit, have already amounted to \$4,100,000, and when the last two are completed, you will have added 23,000 tons of carrying capacity to your fleet.

The total tonnage for the year 1873, from New York to San Francisco, amounted to 154,000 tons. The company carried only 9,400 tons.

This year (1874) your company have thus far transported 9,243 tons, or within 157 tons of the entire amount carried during the previous year.

A like gratifying increase in the passenger business has been effected.

The number transported from New York, January 1, 1873, to May 1, 1873, being 828. Same period in 1874..... 1,794

The reduction in expenses has been from 80 to 50 per cent. In the item of coal alone the company is saving from \$4 to \$5.50 per ton on purchases made in San Francisco, and from \$6 to \$7 per ton on that used in Acapulco.

The benefit to be derived from the introduction of iron propellers, combined with the rigid economy which has been adopted in every department of your company's service, can be better appreciated by a comparison of the cost of the round trip from New York to Aspinwall:

Average cost of voyage last two years by the wooden steamers, 41 trips..... \$27,400
Cost of voyage by the new iron ships..... 14,000
or a saving of upwards of \$13,000 each round trip.

Your company have every confidence in their ability to largely increase the business of the China line by a diversion of the traffic via the Suez Canal route to the P. M. S. S. Company's line via Panama. The tonnage through the Suez Canal during 1873, from China and Japan, was over 600,000 tons, valued at \$240,000, 000. Between April 20 and 27 five steamers, with 2,761 passengers, and 7,061 tons of freight, arrived at San Francisco and New York, on which the company will realize upwards of \$300,000 from freight alone. The policy of the present board has been to manage the affairs of the company on business principles, and to

bring the strictest economy to bear in all its details. With its present equipment your company is prepared to carry from New York 1,200 tons of freight per week, and a like amount from San Francisco, Central and South America, besides 30,000 tons per annum from China and Japan. On the 1st of December last, your company had a floating debt of \$360,000. Since that time this debt has been liquidated, and \$503,000 has been paid on the new iron steamers.

The six new iron ships have been insured for \$2,000,000, about two-thirds their cost, at an outlay of \$110,000, and the premiums paid.

The Company has on deposit in bank in New York..... currency..... \$78,870
The company has on deposit in bank in New York..... gold..... 8,714
With J. S. Morgan & Co., bankers, London..... 10,000
Loaned on call in New York..... 370,000
Stocks on hand, market value..... 364,900
viz: 6,000 shares P. M. S. S. Co., being balance of 10,000 shares received from A. B. Stockwell in settlement, 4,000 of which have been sold and realized \$165,849 22.

2,080 shares California Dry Dock Co.

Due from Mexico & Cent. Am. States for mail service, 1873—to collect which an agent of the company is at present engaged..... 80,000

Claim against Union Pacific R. R. Co. in dispute (of which 25 per cent is due to the Panama R. R. Co.)..... \$225,000

In addition to the above there is due the company for uncollected freights on cargoes in transit, all to be collected within 40 days—estimated..... 375,000

Due from U. S. Government, July 1, 1874..... 185,000

\$1,411,584

* On the final completion of the steamers "City of Peking" and "City of Tokio," the company will have paid or owe John Roach & Son (payments to be made as the work progresses, according to contract)..... \$725,000

The company now owes the Panama R. R. Co. due Oct., 1874..... \$15,000

Amount of bills maturing June, July and August..... 216,441

Taxes, 1873, in suit..... 45,000

Total indebtedness..... \$1,399,441

* This payment of \$725,000 to J. Roach & Son adds \$3,300,000, including outfit, to the value of the company's fleet of ships.

The cash assets on hand and to be realized within sixty days from this date, show an excess of \$112,143 over the entire liabilities of your company, after paying in full for the eight new iron steamers. In other words, it belongs to its shareholders, and no bondholders or creditors have any interest in it.

There will be a meeting of the stockholders on the 27th of May to elect directors for the ensuing year.

MONTHLY EARNINGS OF PRINCIPAL RAILROADS.

Atlantic & G. W.		At. & Pac. & Pac. R.		Bur. C. R. & Minn.		Central Pacific		Chi. & Danv. & Vio.		Chi. & Mil. & St. P.	
1873.	1874.	1873.	1874.	1873.	1874.	1873.	1874.	1873.	1874.	1873.	1874.
(601 m.)	(604 m.)	(799 m.)	(799 m.)	(261 m.)	(261 m.)	(1,322 m.)	(1,329 m.)	(132 m.)	(132 m.)	(1,310 m.)	(1,395 m.)
\$374,719	\$403,039	\$319,617	\$341,996	\$61,136	\$108,303	\$205,812	\$248,558	\$47,515	\$53,516	\$314,715	\$654,400
360,754	344,257	348,965	361,139	80,846	81,213	685,641	794,000	49,107	46,693	423,716	657,500
420,250	402,317	466,981	466,981	85,561	88,016	939,778	867,666	49,773	50,098	555,387	576,360
434,845	424,104	426,343	426,343	77,387	84,692	1,129,469	1,132,000	39,132	39,132	574,258	742,051
428,524	428,524	413,796	413,796	82,682	82,682	1,373,675	1,373,675	60,481	60,481	505,799	578,429
423,514	423,514	371,400	371,400	96,696	96,696	1,301,203	1,301,203	59,501	59,501	529,310	529,310
423,396	423,396	383,935	383,935	88,637	88,637	1,214,551	1,214,551	64,416	64,416	534,380	534,380
447,232	447,232	401,538	401,538	106,139	106,139	1,251,633	1,251,633	57,408	57,408	567,800	567,800
554,305	554,305	502,087	502,087	144,901	144,901	1,407,234	1,407,234	72,373	72,373	1,193,209	1,193,209
469,251	469,251	468,671	468,671	139,998	139,998	1,375,470	1,375,470	79,098	79,098	1,012,704	1,012,704
391,299	391,299	397,435	397,435	105,430	105,430	1,296,813	1,296,813	64,230	64,230	771,800	771,800
421,309	421,309	397,739	397,739	115,946	115,946	1,072,750	1,072,750	51,958	51,958	843,300	843,300
\$5,181,288	\$5,181,288	\$4,948,672	\$4,948,672	\$1,139,998	\$1,139,998	\$13,938,969	\$13,938,969	\$696,726	\$696,726	\$9,046,116	\$9,046,116
Chic. & N. Western		Clev. Col. & I.		Erie		Ill. & Cent.		Ind. Bl. & West.		Kans. Pac.	
1873.	1874.	1873.	1874.	1873.	1874.	1873.	1874.	1873.	1874.	1873.	1874.
(1,459 m.)	(1,670 m.)	(391 m.)	(391 m.)	(971 m.)	(971 m.)	(1,107 m.)	(1,109 m.)	(312 m.)	(312 m.)	(672 m.)	(672 m.)
\$752,468	\$991,490	\$356,352	\$366,943	\$1,326,505	\$1,462,650	\$602,241	\$611,491	\$100,323	\$153,122	\$150,555	\$170,349
765,249	903,021	405,304	276,099	1,323,901	1,273,775	597,429	539,668	90,441	120,304	194,786	178,429
967,328	1,039,936	411,336	318,976	1,438,742	1,413,323	660,759	567,554	112,569	151,135	300,719	245,774
1,034,623	1,074,726	405,905	342,248	1,541,958	1,541,958	553,912	580,921	134,045	150,036	352,298	352,298
1,236,072	1,236,072	428,919	428,919	1,754,821	1,754,821	635,459	635,459	132,758	132,758	393,763	393,763
1,392,143	1,392,143	403,721	403,721	1,717,593	1,717,593	712,600	712,600	136,178	136,178	312,614	312,614
1,240,987	1,240,987	386,367	386,367	1,685,384	1,685,384	684,840	684,840	121,271	121,271	323,291	323,291
1,284,094	1,284,094	457,964	457,964	1,774,570	1,774,570	769,748	769,748	156,973	156,973	328,188	328,188
1,511,781	1,511,781	459,456	459,456	1,915,247	1,915,247	884,483	884,483	168,483	168,483	343,785	343,785
1,431,827	1,431,827	416,354	416,354	1,882,421	1,882,421	797,122	797,122	152,632	152,632	392,510	392,510
1,039,306	1,039,306	320,265	320,265	1,560,023	1,560,023	636,039	636,039	112,974	112,974	265,218	265,218
1,019,502	1,019,502	315,057	315,057	1,625,129	1,625,129	703,692	703,692	123,614	123,614	301,493	301,493
\$13,545,167	\$13,545,167	\$4,796,985	\$4,796,985	\$1,625,129	\$1,625,129	\$8,268,326	\$8,268,326	\$1,591,878	\$1,591,878	\$3,505,175	\$3,505,175
Lake Shore & M. S.		Marietta & Cin.		Michigan Cent.		Mo. Kan. & Texas.		Mobile & Ohio.		Ohio & Miss.	
1873.	1874.	1873.	1874.	1873.	1874.	1873.	1874.	1873.	1874.	1873.	1874.
(1,136 m.)	(1,181 m.)	(284 m.)	(284 m.)	(788 m.)	(788 m.)	(642 m.)	(784 m.)	(517 m.)	(517 m.)	(393 m.)	(393 m.)
\$1,445,220	\$1,519,249	\$169,843	\$171,028	\$475,898	\$647,476	\$200,639	\$257,600	\$312,848	\$299,927	\$283,605	\$265,375
1,600,933	1,305,132	161,132	144,215	542,008	543,016	224,393	224,780	265,035	214,848	291,630	229,303
1,774,128	1,774,128	178,009	* 161,031	690,017	615,930	256,719	228,600	260,177	174,968	332,725	297,613
1,709,880	1,709,880	187,439	187,439	675,840	675,840	258,371	214,000	227,225	227,225	338,708	338,708
1,663,040	1,663,040	193,148	193,148	679,333	679,333	250,934	250,934	184,097	184,097	307,520	307,520
1,604,448	1,604,448	194,787	194,787	603,955	603,955	249,342	249,342	148,691	148,691	290,470	290,470
1,466,937	1,466,937	176,205	176,205	581,168	581,168	302,881	302,881	149,093	149,093	255,424	255,424
1,566,915	1,566,915	172,498	172,498	576,790	576,790	329,000	329,000	202,605	202,605	371,344	371,344
1,791,376	1,791,376	207,529	207,529	763,481	763,481	405,751	405,751	215,426	215,426	325,841	325,841
1,785,186	1,785,186	184,191	184,191	677,043	677,043	339,000	339,000	218,423	218,423	325,841	325,841
1,433,735	1,433,735	151,793	151,793	607,220	607,220	309,000	309,000	236,635	236,635	266,533	266,533
1,572,693	1,572,693	150,202	150,202	644,022	644,022	276,518	276,518	380,338	380,338	261,775	261,775
19,414,509	19,414,509	2,126,876	2,126,876	\$7,521,774	\$7,521,774	\$3,413,027	\$3,413,027	\$2,801,077	\$2,801,077	\$3,606,188	\$3,606,188
St. L. A. & T. H.		St. L. & Iron Mt.		St. Louis, K. C. & N.		St. L. & S. East.		Tol. Peo. & W. Tol.		Wab. & W. Union Pacific.	
1873.	1874.	1873.	1874.	1873.	1874.	1873.	1874.	1873.	1874.	1873.	1874.
(337 m.)	(337 m.)	(312 m.)	(312 m.)	(583 m.)	(507 m.)	(358 m.)	(358 m.)	(248 m.)	(248 m.)	(628 m.)	(1,038 m.)
\$151,502	\$138,339	\$145,834	\$156,700	\$189,553	\$177,331	\$83,126	\$111,900	\$79,750	\$96,794	\$423,343	\$523,975
169,456	121,134	152,054	143,035	220,619	178,450	101,825	99,447	83,169	82,354	405,110	451,784
176,719	148,575	224,449	169,475	228,925	201,213	114,422	107,971	102,491	98,082	471,301	404,699
170,219	170,219	207,627	207,627	221,886	195,846	110,710	110,710	84,260	94,569	446,527	447,855
170,318	170,318	230,536	230,536	219,051	199,958	119,758	119,758	107,135	107,135	470,598	470,598
165,260	165,260	195,107	195,107	199,958	199,958	119,019	119,019	111,683	111,683	541,192	541,192
151,532	151,532	180,440	180,440	201,769	201,769	99,524	99,524	105,268	105,268	483,599	483,599
181,863	181,863	197,864	197,864	251,313	251,313	118,162	118,162	136,931	136,931	642,909	642,909
178,302	178,302	196,403	196,403	286,244	286,244	135,714	135,714	187,782	187,782	589,504	589,504
167,896	167,896	179,385	179,385	274,527	274,527	122,568	122,568	118,083	118,083	538,321	538,321
131,924	131,924	148,367	148,367	232,789	232,789	98,715	98,715	82,596	82,596	418,928	418,928
138,601	138,601	170,607	170,607	234,390	234,390	96,343	96,343	85,635	85,635	482,767	482,767
\$1,941,724	\$1,941,724	\$2,223,574	\$2,223,574	\$2,761,959	\$2,761,959	\$1,265,609	\$1,265,609	\$1,234,803	\$1,234,803	\$1,564,076	\$1,564,076
										10,366,104	10,366,104

The Commercial Times.

COMMERCIAL EPITOME.

FRIDAY NIGHT, May 8, 1874.

General trade has been moderate, and much irregularity has been exhibited during the past week in the course of prices for leading staples. There has been no further advance in Exchange, and the premium on gold has declined, but the money market has been more regular and the weather has continued to improve. The several leading articles of commerce are therefore left to the control of special considerations, not of general application.

The following is a statement of the stocks of leading articles of domestic and foreign merchandise at dates given:

	1874.	1873.
Beef	May 1. 8,232	May 1. 81,385
Fork	bbls. 74,926	60,703
Tobacco, foreign	bales. 20,743	40,886
Tobacco, domestic	hhds. 17,621	13,240
Coffee, Rio	bags. 93,766	73,117
Coffee, other	bags. 80,966	80,096
Coffee, Java, &c.	bags. 46,765	25,203
Cocoa	bags. 1,428	4,797
Sugar	hhds. 79,122	43,969
Sugar	boxes. 39,691	50,715
Sugar	bags, etc. 181,282	174,476
Molasses	hhds. 2,011	2,544
Molasses	bbls. 7,965	7,009
Hides	No. 101,400	107,200
Cotton	bales. 136,201	121,117
Rosin	bbls. 27,957	42,967
Spirits Turpentine	bbls. 6,699	3,175
Rice	bags. 8,266	8,289
Rice, domestic	pkgs. 400	840
Gunny Cloth (Cal)	bales. 14,500	26,000
Gunny Bags	bales. 3,800	5,900
Lined	bags. 1,800	8,584
Bitumene	bags. 10,500	82,000
Java and Butts	bales. 73,815	73,353
Manila Hemp	bales. 68,900	46,500
Ashes	bales. 724	852

Provisions have been quiet, except the speculation in pork and lard, which carried up new mess pork on Wednesday, to \$17 05 for May, \$17 30 for June, and \$17 50 for July, and prime Western lard to 10½c for May, 10½c for June, and 11c for July. But yesterday there was some reaction on both articles, and other hog products have been quiet and nearly nominal, though pickled hams have been a fraction firmer. Tierce beef has been more active at the decline noted in our last. Butter and cheese are without essential change. To-day, the market for hog products was dull, drooping and unsettled; in lard, some business was reported at 10 9-16c for May, 11c for June, and 11c for Aug., and new mess pork at \$17 12½ on the spot, and \$17 25 for June. Cheese was quoted at 14@16c for new factory.

Coffee shows some further decline, with Rio quoted in cargoes at 17¢ 1/2 gold. Rice has been quiet. The recent advance in foreign molasses seems to have checked the demand, but there has been a speculation in domestic. Sugars have remained firm at the advance to 71¢ 28c for fair to good refining Cuba, and there has been a very fair trade; refined sugars are quoted at 10¢ for standard crushed. Layer raisins have further advanced to \$2 75. Currants quoted at 6¢, and prunes at 11¢.

Freights have maintained the advance noted in our last, and there has been a good business in grain to Liverpool by steam at 11½@12d, to London by sail 9d, to Dublin by steam 13d, and to Cork for orders by sail at 7s 6d. The room available for May shipments has been pretty well taken up. Late petroleum charters include vessels to Bremen and Hamburg at 4s 6d, naptha to 6s 3d, and cases to the Adriatic at 32@33c. To-day, rates for grain to Liverpool, by steam declined to 10½p per standard bushel. A vessel was chartered with grain to the Continent at 7s 3d.

There has been a decided decline in refined petroleum, but as there is a partial suspension at the wells, and offerings have been light, this reduction is owing solely to the manipulations of the bear party; there has been a good business transacted, and quoted at the close at 14½¢ for spot delivery. Crude also has declined, in sympathy with refined, but very little has been done, closing at 6½¢ in bulk for prompt delivery. There has been a liberal business in rosin at steady prices, though at one time strained fell off to \$2 65, but latterly it recovered, and held at \$2 70, with a small business. Spirits turpentine remains the same, with a moderate business at 40½¢. Metals of all descriptions have been generally quiet. Hides were active to-day at 2½¢, gold, for dry Matamoros, and 21¢, currency, for dry salted do. Lined oil steady at 97@98¢. Crude sperm is lower at \$1 60@1 63. Whiskey closed at 97¢. There was very fair business in wool, especially in Western Texas and California wools; also Ohio fleeces, at 53½@56¢; fall clip California 27½; Western Texas 20¢. Stearine quoted at 11½¢ for prime. Tallow 7½@7 11-16¢ for prime.

Kentucky tobacco was more active and steady; the sales for the week embrace 650 hhds., of which 500 were for export and 150 for consumption. Lugs are quoted 4½@¢., and leaf 7½@12½¢. In seed leaf there has been only a moderate business, the sales embracing: Crop of 1870, 54 cases Connecticut at 5½@0.06.; crop of 1872, 208 do. Massachusetts at 10@20¢., 106 do. Pennsylvania at 6@8¼¢., 351 do. Ohio at 5@6¼¢., 12 do. State at 5¼¢., and 50 do. Wisconsin, on private terms. Spanish tobacco has sold to the extent of 500 bales Havana at 77½¢.@\$1.00.

Exports of Leading Articles from New York.

The following table, compiled from Custom House returns, shows the exports of leading articles from the port of New York since January 1, 1874, to all the principal foreign countries, and also the totals for the last week, and since January 1. The last two lines show *total values*, including the value of all other articles besides those mentioned in the table.

[illegible]

Imports of Leading Articles.

The following table, compiled from Custom House return shows the foreign imports of leading articles at this port since Jan. 1, 1874, and for the same period of 1873:

[The quantity is given in packages when not otherwise specified.]

	Since Jan. 1, '74.	Same time 1873		Since Jan. 1, '74.	Same time 1873
China, Glass and Earthenware.....	3,081	6,141	Metals &c.—		
China.....	10,628	20,933	Cutlery.....	1,561	2,887
Earthenware.....	147,971	229,575	Hardware.....	1,009	1,432
Glass.....	8,368	14,842	Iron, RR. bars.....	90,829	252,330
Glassware.....	2,618	4,179	Lead, pigs.....	61,582	150,477
Buttons.....	2,977	2,318	Spelter, lbs.....	320,289	2,361,051
Coal, tons.....	7,094	10,356	Steel.....	30,802	83,285
Cocoa, bags.....	6,240	15,152	Tin, boxes.....	353,365	418,767
Coffee, bags.....	510,022	465,415	Tin slabs, lbs.....	3,377,374	1,888,406
Cotton, bales.....	605	3,434	Rags.....	33,456	41,554
Drugs, &c.....	18,882	11,549	Sugar, hds, tcs. &c.....	238,330	186,902
Bark, Peruvian.....	8,423	12,678	Sugar, bxs & bags.....	539,518	507,940
Bica, powder.....	1,618	1,324	Tobacco.....	515,317	630,891
China, &c.....	624	623	Waste.....	33,538	28,643
Gambier.....	16,102	2,192	Wines, &c.....	1,336	1,752
Gum, Arabic.....	1,373	1,496	Champagne, bks.....	32,518	67,156
Indigo.....	1,590	2,091	Wines.....	56,918	49,450
Madder.....	615	334	Wool, bales.....	11,303	23,404
Oils, essential.....	8,588	12,646	Articles reported by value.....		
Oils, Olive.....	431	299	Cigars.....	\$35,360	\$900,194
Opium.....	17,100	24,364	Corks.....	19,120	32,388
Soda, bi-carb.....	15,388	19,385	Fancy goods.....	\$02,952	\$45,065
Soda ash.....	13,171	23,079	Fish.....	74,468	160,364
Flax.....	4,062	8,857	Lemons.....	161,115	125,565
Furs.....	2,010	2,625	Oranges.....	1,038,731	810,029
Gunny cloth.....	319	1,688	Nuts.....	519,278	415,088
Hair.....	1,216	1,436	Raisins.....	938,839	495,090
Hemp, bales.....	89,876	53,730	Hides, undressed.....	4,896,686	4,890,920
Hides, &c.....	433	703	Fruit, &c.....	291,577	290,127
Bristles.....	2,519	5,201	Cassia.....	49,659	111,188
Hides, dressed.....	23,578	21,485	Ginger.....	85,917	34,379
India rubber.....	337	661	Pepper.....	164,531	6,689
Ivory.....	1,012	1,444	Saltpetre.....	114,168	92,771
Jewelry, &c.....	313	437	Woods.....	56,614	166,054
Watches.....	267,123	222,481	Pestic.....	10,171	34,323
Linseed.....	34,380	36,941	Logwood.....	125,507	225,956
Molasses.....			Mahogany.....	39,378	39,260

Receipts of Domestic Produce.

The receipts of domestic produce since January 1, 1874, and for the same time 1873, have been as follows:

	Since Jan. 1, '74.	Same time 1873		Since Jan. 1, '74.	Same time 1873
Ashes.....pkgs.	2,863	2,444	Oil cake.....pkgs.	65,421	48,494
Breadstuffs, &c.....			Oil, lard.....	628	792
Flour.....bbls.	1,389,214	912,389	Peanuts.....bags.	15,130	46,644
Wheat.....bush.	9,465,087	1,594,103	Provisions.....		
Corn.....	6,432,038	1,840,353	Butter.....pkgs.	249,167	194,943
Oats.....	2,683,664	8,656,218	Choice.....	136,470	138,650
Rye.....	240,491	2,222	Cutmeats.....	195,963	356,271
Barley, &c.....	476,906	493,018	Eggs.....	201,339	178,537
Grass seed, bags.....	33,933	58,049	Pork.....	78,631	79,754
Beans.....bbls.	30,490	17,128	Beef.....	12,617	14,167
Peas.....bu-h.	206,523	16,431	Lard.....	150,277	237,467
C. meal.....bbls.	87,923	95,645	Lard.....	16,931	14,194
Cotton.....bales.	428,913	357,365	Rice.....pkgs.	9,231	8,117
Hemp.....bales.	1,365	2,119	Starch.....	126,073	114,483
Hides.....No.	22,925	312,706	Stearine.....	9,779	7,612
Hops.....	7,369	5,638	Sugar.....bbls.	284	681
Leather.....sides.	1,339,728	935,049	Sugar.....hds.	14,966	13,210
Molasses.....bbls.	23,394	22,398	Tallow.....pkgs.	74,336	55,301
Naval Stores.....			Tobacco.....hds.	28,694	28,552
Cr. turp.....bbls.	5,646	3,918	Whiskey.....bbls.	55,334	65,732
Spirits turpen.....	22,173	18,655	Wool.....bales.	14,038	25,568
Rosin.....	118,513	167,741	Dressed Hogs.....No.	106,793	93,812
Tar.....	33,647	20,249			
Pitch.....	1,683	831			

COTTON.

FRIDAY, P. M., May 8, 1874.

By a special telegram received to-night from the Southern ports we are in possession of the returns showing the receipts, exports, &c., of cotton for the week ending this evening, May 8. It appears that the total receipts for the seven days have reached 24,188 bales against 29,329 bales last week, 32,080 bales the previous week and 39,739 bales three weeks since, making the total receipts since the first of September, 1873, 3,577,670 bales against 3,201,940 bales for the same period of 1872-73, showing an increase since September 1, 1873, of 275,730 bales. The details of the receipts for this week (as per telegraph) and for the corresponding weeks of the five previous years are as follows:

Received this week at—	1874.	1873.	1872.	1871.	1870.	1869.
New Orleans.....bales.	7,424	16,081	5,387	15,230	23,703	5,268
Mobile.....	1,018	3,644	1,773	3,863	4,547	2,138
Charleston.....	1,249	4,593	2,185	4,676	6,869	4,585
Savannah.....	2,937	2,952	486	6,286	7,316	1,992
Texas.....	2,913	9,044	2,471	5,734	3,461	5,676
Tennessee, &c.....	19	18	63	133	35	35
Florida.....	573	503	247	518	745	124
North Carolina.....	6,081	4,119	2,069	2,387	1,989	2,401
Virginia.....						
Total this week.....	24,188	48,770	17,219	46,849	57,836	22,445
Total since Sept. 1.....	3,577,670	3,801,940	2,900,460	3,860,659	2,617,233	1,979,983

The exports for the week ending this evening reach a total of 69,530 bales, of which 53,440 were to Great Britain, 5,325 to France, and 10,815 to rest of the Continent, while the stocks as made up this evening, are now 362,489 bales. Below are the exports and stocks for the week, and also for the corresponding week of last season:

Week ending May 8.	Exported to—			Total this week.	Same w'k 1873.	Stock.	
	G. Brit.	France	Cont'n't			1874.	1873.
New Orleans.....	10,468	.....	6,721	16,789	16,013	105,471	143,911
Mobile.....	8,324	.....	.....	8,324	5,232	24,179	29,913
Charleston.....	2,909	.....	.....	2,909	.....	24,106	30,662
Savannah.....	5,429	.....	2,060	7,489	5,801	28,721	29,653
Texas.....	15,066	5,325	1,884	22,275	11,110	22,452	41,398
New York.....	6,874	.....	.....	6,874	16,160	132,500	53,081
Other ports.....	4,900	.....	550	5,450	5,032	53,000	86,000
Total.....	53,140	5,325	10,315	69,530	57,083	362,489	384,613
Since Sept. 1.....	1,638,836	339,576	587,498	2,565,900	2,224,976	.....	.....

The exports this week under the head of "other ports" include from Boston 23 bales to Liverpool; from Philadelphia 50 bales to Liverpool, 500 bales to Antwerp; from Norfolk 3,303 bales to Liverpool of which 112 bales cleared last week, the balance this week; from San Francisco 40 bales to Liverpool.

From the foregoing statement, it will be seen that, compared with the corresponding week of last season, there is an increase in the exports this week of 12,525 bales, while the stocks to-night are 22,124 bales less than they were at this time a year ago. The following is our usual table showing the movement of cotton at all the ports from Sept. 1 to May 1, the latest mail dates.

PORTS.	RECEIPTS SINCE SEPT. 1.		EXPORTED SINCE SEPT. 1 TO—				Coast-wise Ports.	Stock.
	1873.	1872.	Great Britain.	France.	Other Forgn.	Total.		
New Orleans.....	1,185,777	11,5397	529,273	228,595	249,951	1,007,822	142,974	117,313
Mobile.....	286,028	310,516	67,867	6,995	32,363	107,245	133,500	32,921
Charleston.....	410,533	328,32	157,336	57,974	41,007	256,317	171,129	16,467
Savannah.....	6,308	574,576	212,04	35,522	154,500	402,066	236,664	25,418
Texas.....	351,523	319,648	171,048	16,467	4,142	222,617	88,300	43,351
New York.....	175,515	11,468	369,116	8,633	29,498	407,277	12,805	138,115
Florida.....	12,405	11,879	.....	.....	.....	.....	.....	.....
No. Carolina.....	48,247	52,116	5,953	.....	266	6,326	40,838	1,372
Virginia.....	439,510	567,904	8,280	.....	7,233	15,513	457,190	8,409
Other ports.....	44,312	45,294	51,544	65	18,999	88,517	.....	25,000
Total this year.....	3,553,482	.....	1,535,386	894,231	576,683	2,906,300	1,217,200	415,561
Total last year.....	3,358,170	1,496,196	220,370	450,774	2,167,340	2,168,381	412,09	.....

During the past week the market for cotton on the spot has been gaining strength, and yesterday quotations were marked up ¼c. to 17c. for low middling Uplands. There has been no special demand, though home spinners have bought a little more freely and no new influences have been at work. The rapid reduction in stocks, through the exports from the Southern markets and the small receipts at the ports and at the interior towns, together with an easier money market, have strengthened holders, and contributed to the advance above noted. To-day, "good ordinary" was further advanced ¼c, and the market was generally stronger, but other grades were quoted at the figures of yesterday. For future delivery, the market has not been active; a feeling of incertitude has prevailed among operators, which has been reflected in a reduced volume of business. The reduced supplies and the marked falling off in receipts discourage sales for a decline, and the comparatively high prices check purchases for an advance. The better weather at the South and the partial subsidence of the floods, caused a more settled feeling; the market for futures has been tame and spiritless until to-day, when in sympathy with the firmer market at Liverpool, there was a general advance, and the summer months were active. There was also a pretty full business for the early months of the next crop. After 'Change, the next crop was totally neglected, and the offerings for the present crop were increased, developing some weakness, except for May, which sold 17½@17 13-32c, while June sold at 17 31-32@17½c, and July at 18 3-32c. The total sales for forward delivery for the week are 100,900 bales, including — free on board. For immediate delivery the total sales foot up this week 5,238 bales, including 810 for export, 3,969 for consumption, 459 for speculation, and — in transit. Of the above, — bales were to arrive. The following are the closing quotations:

	Upland and Florida.	Mobile.	New Orleans.	Texas.
Ordinary.....per b.	14 @.....	14 @.....	14 @.....	14 @.....
Good Ordinary.....	16 @.....	16 @.....	16 @.....	16 @.....
Strict Good Ordinary.....	16½ @.....	16½ @.....	16½ @.....	16½ @.....
Low Middling.....	17 @.....	17 @.....	17 @.....	17 @.....
Middling.....	17½ @.....	18 @.....	18 @.....	18 @.....
Good Middling.....	19½ @.....	19½ @.....	19½ @.....	19½ @.....

Below we give the sales of spot and transit cotton and price of Uplands at this market each day of the past week:

	SALES.					PRICES.			
	Exp't.	Con-sump.	Spec-u'l'n	Trans.	Total.	Ord'ry.	Good Ord'ry.	Low Mid'g.	Mid d'ing
Saturday.....	671	4	...	...	681	13½	15½	16½	17½
Sunday.....	628	59	...	...	685	13½	15½	16½	17½
Tuesday.....	217	31	...	...	248	13½	15½	16½	17½
Wednesday.....	701	24	...	...	725	13½	15½	16½	17½
Thursday.....	800	1,002	...	...	1,812	14	15½	17	17½
Friday.....	510	746	141	...	1,397	14	16	17	17½
Total.....	810	3,969	459	...	5,238	...	...	...	...

For forward delivery the sales (including — free on board) have reached during the week 100,900 bales (all low middling or on the basis of low middling), and the following is a statement of the sales and prices:

For May.		bales.	cts.	bales.	cts.	bales.	cts.	bales.	cts.	
100 s. n.....	17 3/4	4,400	100 s. n.....	17 3/4	2,900	100 s. n.....	17 3/4	100 s. n.....	17 3/4	
100 s. n 4th.....	17	100 s. n.....	17 3/4	200 not this week.....	100 s. n.....	17 3/4	500 not this week.....	100 s. n.....	17 3/4	
100 s. n 5th.....	17	100 s. n.....	17 3/4	200 not this week.....	100 s. n.....	17 3/4	200 not this week.....	100 s. n.....	17 3/4	
100 s. n 6th.....	17	100 s. n.....	17 3/4	200 not this week.....	100 s. n.....	17 3/4	200 not this week.....	100 s. n.....	17 3/4	
100 s. n 7th.....	17	100 s. n.....	17 3/4	200 not this week.....	100 s. n.....	17 3/4	200 not this week.....	100 s. n.....	17 3/4	
100 s. n 8th.....	17	100 s. n.....	17 3/4	200 not this week.....	100 s. n.....	17 3/4	200 not this week.....	100 s. n.....	17 3/4	
100 s. n 9th.....	17 1/4	2,900	100 s. n.....	17 3/4	200 not this week.....	100 s. n.....	17 3/4	200 not this week.....	100 s. n.....	17 3/4
100 s. n 10th.....	17 1/4	100 s. n.....	17 3/4	200 not this week.....	100 s. n.....	17 3/4	200 not this week.....	100 s. n.....	17 3/4	
100 s. n 11th.....	17 1/4	100 s. n.....	17 3/4	200 not this week.....	100 s. n.....	17 3/4	200 not this week.....	100 s. n.....	17 3/4	
100 s. n 12th.....	17 1/4	100 s. n.....	17 3/4	200 not this week.....	100 s. n.....	17 3/4	200 not this week.....	100 s. n.....	17 3/4	
100 s. n 13th.....	17 1/4	100 s. n.....	17 3/4	200 not this week.....	100 s. n.....	17 3/4	200 not this week.....	100 s. n.....	17 3/4	
100 s. n 14th.....	17 1/4	100 s. n.....	17 3/4	200 not this week.....	100 s. n.....	17 3/4	200 not this week.....	100 s. n.....	17 3/4	
100 s. n 15th.....	17 1/4	100 s. n.....	17 3/4	200 not this week.....	100 s. n.....	17 3/4	200 not this week.....	100 s. n.....	17 3/4	
100 s. n 16th.....	17 1/4	100 s. n.....	17 3/4	200 not this week.....	100 s. n.....	17 3/4	200 not this week.....	100 s. n.....	17 3/4	
100 s. n 17th.....	17 1/4	100 s. n.....	17 3/4	200 not this week.....	100 s. n.....	17 3/4	200 not this week.....	100 s. n.....	17 3/4	
100 s. n 18th.....	17 1/4	100 s. n.....	17 3/4	200 not this week.....	100 s. n.....	17 3/4	200 not this week.....	100 s. n.....	17 3/4	
100 s. n 19th.....	17 1/4	100 s. n.....	17 3/4	200 not this week.....	100 s. n.....	17 3/4	200 not this week.....	100 s. n.....	17 3/4	
100 s. n 20th.....	17 1/4	100 s. n.....	17 3/4	200 not this week.....	100 s. n.....	17 3/4	200 not this week.....	100 s. n.....	17 3/4	
100 s. n 21st.....	17 1/4	100 s. n.....	17 3/4	200 not this week.....	100 s. n.....	17 3/4	200 not this week.....	100 s. n.....	17 3/4	
100 s. n 22nd.....	17 1/4	100 s. n.....	17 3/4	200 not this week.....	100 s. n.....	17 3/4	200 not this week.....	100 s. n.....	17 3/4	
100 s. n 23rd.....	17 1/4	100 s. n.....	17 3/4	200 not this week.....	100 s. n.....	17 3/4	200 not this week.....	100 s. n.....	17 3/4	
100 s. n 24th.....	17 1/4	100 s. n.....	17 3/4	200 not this week.....	100 s. n.....	17 3/4	200 not this week.....	100 s. n.....	17 3/4	
100 s. n 25th.....	17 1/4	100 s. n.....	17 3/4	200 not this week.....	100 s. n.....	17 3/4	200 not this week.....	100 s. n.....	17 3/4	
100 s. n 26th.....	17 1/4	100 s. n.....	17 3/4	200 not this week.....	100 s. n.....	17 3/4	200 not this week.....	100 s. n.....	17 3/4	
100 s. n 27th.....	17 1/4	100 s. n.....	17 3/4	200 not this week.....	100 s. n.....	17 3/4	200 not this week.....	100 s. n.....	17 3/4	
100 s. n 28th.....	17 1/4	100 s. n.....	17 3/4	200 not this week.....	100 s. n.....	17 3/4	200 not this week.....	100 s. n.....	17 3/4	
100 s. n 29th.....	17 1/4	100 s. n.....	17 3/4	200 not this week.....	100 s. n.....	17 3/4	200 not this week.....	100 s. n.....	17 3/4	
100 s. n 30th.....	17 1/4	100 s. n.....	17 3/4	200 not this week.....	100 s. n.....	17 3/4	200 not this week.....	100 s. n.....	17 3/4	
100 s. n 31st.....	17 1/4	100 s. n.....	17 3/4	200 not this week.....	100 s. n.....	17 3/4	200 not this week.....	100 s. n.....	17 3/4	
100 s. n 32nd.....	17 1/4	100 s. n.....	17 3/4	200 not this week.....	100 s. n.....	17 3/4	200 not this week.....	100 s. n.....	17 3/4	
100 s. n 33rd.....	17 1/4	100 s. n.....	17 3/4	200 not this week.....	100 s. n.....	17 3/4	200 not this week.....	100 s. n.....	17 3/4	
100 s. n 34th.....	17 1/4	100 s. n.....	17 3/4	200 not this week.....	100 s. n.....	17 3/4	200 not this week.....	100 s. n.....	17 3/4	
100 s. n 35th.....	17 1/4	100 s. n.....	17 3/4	200 not this week.....	100 s. n.....	17 3/4	200 not this week.....	100 s. n.....	17 3/4	
100 s. n 36th.....	17 1/4	100 s. n.....	17 3/4	200 not this week.....	100 s. n.....	17 3/4	200 not this week.....	100 s. n.....	17 3/4	
100 s. n 37th.....	17 1/4	100 s. n.....	17 3/4	200 not this week.....	100 s. n.....	17 3/4	200 not this week.....	100 s. n.....	17 3/4	
100 s. n 38th.....	17 1/4	100 s. n.....	17 3/4	200 not this week.....	100 s. n.....	17 3/4	200 not this week.....	100 s. n.....	17 3/4	
100 s. n 39th.....	17 1/4	100 s. n.....	17 3/4	200 not this week.....	100 s. n.....	17 3/4	200 not this week.....	100 s. n.....	17 3/4	
100 s. n 40th.....	17 1/4	100 s. n.....	17 3/4	200 not this week.....	100 s. n.....	17 3/4	200 not this week.....	100 s. n.....	17 3/4	
100 s. n 41st.....	17 1/4	100 s. n.....	17 3/4	200 not this week.....	100 s. n.....	17 3/4	200 not this week.....	100 s. n.....	17 3/4	
100 s. n 42nd.....	17 1/4	100 s. n.....	17 3/4	200 not this week.....	100 s. n.....	17 3/4	200 not this week.....	100 s. n.....	17 3/4	
100 s. n 43rd.....	17 1/4	100 s. n.....	17 3/4	200 not this week.....	100 s. n.....	17 3/4	200 not this week.....	100 s. n.....	17 3/4	
100 s. n 44th.....	17 1/4	100 s. n.....	17 3/4	200 not this week.....	100 s. n.....	17 3/4	200 not this week.....	100 s. n.....	17 3/4	
100 s. n 45th.....	17 1/4	100 s. n.....	17 3/4	200 not this week.....	100 s. n.....	17 3/4	200 not this week.....	100 s. n.....	17 3/4	
100 s. n 46th.....	17 1/4	100 s. n.....	17 3/4	200 not this week.....	100 s. n.....	17 3/4	200 not this week.....	100 s. n.....	17 3/4	
100 s. n 47th.....	17 1/4	100 s. n.....	17 3/4	200 not this week.....	100 s. n.....	17 3/4	200 not this week.....	100 s. n.....	17 3/4	
100 s. n 48th.....	17 1/4	100 s. n.....	17 3/4	200 not this week.....	100 s. n.....	17 3/4	200 not this week.....	100 s. n.....	17 3/4	
100 s. n 49th.....	17 1/4	100 s. n.....	17 3/4	200 not this week.....	100 s. n.....	17 3/4	200 not this week.....	100 s. n.....	17 3/4	
100 s. n 50th.....	17 1/4	100 s. n.....	17 3/4	200 not this week.....	100 s. n.....	17 3/4	200 not this week.....	100 s. n.....	17 3/4	
100 s. n 51st.....	17 1/4	100 s. n.....	17 3/4	200 not this week.....	100 s. n.....	17 3/4	200 not this week.....	100 s. n.....	17 3/4	
100 s. n 52nd.....	17 1/4	100 s. n.....	17 3/4	200 not this week.....	100 s. n.....	17 3/4	200 not this week.....	100 s. n.....	17 3/4	
100 s. n 53rd.....	17 1/4	100 s. n.....	17 3/4	200 not this week.....	100 s. n.....	17 3/4	200 not this week.....	100 s. n.....	17 3/4	
100 s. n 54th.....	17 1/4	100 s. n.....	17 3/4	200 not this week.....	100 s. n.....	17 3/4	200 not this week.....	100 s. n.....	17 3/4	
100 s. n 55th.....	17 1/4	100 s. n.....	17 3/4	200 not this week.....	100 s. n.....	17 3/4	200 not this week.....	100 s. n.....	17 3/4	
100 s. n 56th.....	17 1/4	100 s. n.....	17 3/4	200 not this week.....	100 s. n.....	17 3/4	200 not this week.....	100 s. n.....	17 3/4	
100 s. n 57th.....	17 1/4	100 s. n.....	17 3/4	200 not this week.....	100 s. n.....	17 3/4	200 not this week.....	100 s. n.....	17 3/4	
100 s. n 58th.....	17 1/4	100 s. n.....	17 3/4	200 not this week.....	100 s. n.....	17 3/4	200 not this week.....	100 s. n.....	17 3/4	
100 s. n 59th.....	17 1/4	100 s. n.....	17 3/4	200 not this week.....	100 s. n.....	17 3/4	200 not this week.....	100 s. n.....	17 3/4	
100 s. n 60th.....	17 1/4	100 s. n.....	17 3/4	200 not this week.....	100 s. n.....	17 3/4	200 not this week.....	100 s. n.....	17 3/4	
100 s. n 61st.....	17 1/4	100 s. n.....	17 3/4	200 not this week.....	100 s. n.....	17 3/4	200 not this week.....	100 s. n.....	17 3/4	
100 s. n 62nd.....	17 1/4	100 s. n.....	17 3/4	200 not this week.....	100 s. n.....	17 3/4	200 not this week.....	100 s. n.....	17 3/4	
100 s. n 63rd.....	17 1/4	100 s. n.....	17 3/4	200 not this week.....	100 s. n.....	17 3/4	200 not this week.....	100 s. n.....	17 3/4	
100 s. n 64th.....	17 1/4	100 s. n.....	17 3/4	200 not this week.....	100 s. n.....	17 3/4	200 not this week.....	100 s. n.....	17 3/4	
100 s. n 65th.....	17 1/4	100 s. n.....	17 3/4	200 not this week.....	100 s. n.....	17 3/4	200 not this week.....	100 s. n.....	17 3/4	
100 s. n 66th.....	17 1/4	100 s. n.....	17 3/4	200 not this week.....	100 s. n.....	17 3/4	200 not this week.....	100 s. n.....	17 3/4	
100 s. n 67th.....	17 1/4	100 s. n.....	17 3/4	200 not this week.....	100 s. n.....	17 3/4	200 not this week.....	100 s. n.....	17 3/4	
100 s. n 68th.....	17 1/4	100 s. n.....	17 3/4	200 not this week.....	100 s. n.....	17 3/4	200 not this week.....	100 s. n.....	17 3/4	
100 s. n 69th.....	17 1/4	100 s. n.....	17 3/4	200 not this week.....	100 s. n.....	17 3/4	200 not this week.....	100 s. n.....	17 3/4	
100 s. n 70th.....	17 1/4	100 s. n.....	17 3/4	200 not this week.....	100 s. n.....	17 3/4	200 not this week.....	100 s. n.....	17 3/4	
100 s. n 71st.....	17 1/4	100 s. n.....	17 3/4	200 not this week.....	100 s. n.....	17 3/4	200 not this week.....	100 s. n.....	17 3/4	
100 s. n 72nd.....	17 1/4	100 s. n.....	17 3/4	200 not this week.....	100 s. n.....	17 3/4	200 not this week.....	100 s. n.....	17 3/4	
100 s. n 73rd.....	17 1/4	100 s. n.....	17 3/4	200 not this week.....	100 s. n.....	17 3/4	200 not this week.....	100 s. n.....	17 3/4	
100 s. n 74th.....	17 1/4	100 s. n.....	17 3/4	200 not this week.....	100 s. n.....	17 3/4	200 not this week.....	100 s. n.....	17 3/4	
100 s. n 75th.....	17 1/4	100 s. n.....	17 3/4	200 not this week.....	100 s. n.....	17 3/4	200 not this week.....	100 s. n.....	17 3/4	
100 s. n 76th.....	17 1/4	100 s. n.....	17 3/4	200 not this week.....	100 s. n.....	17 3/4	200 not this week.....	100 s. n.....	17 3/4	
100 s. n 77th.....	17 1/4	100 s. n.....	17 3/4	200 not this week.....	100 s. n.....	17 3/4	200 not this week.....	100 s. n.....	17 3/4	
100 s. n 78th.....	17 1/4	100 s. n.....	17 3/4	200 not this week.....	100 s. n.....	17 3/4	200 not this week.....	100 s. n.....	17 3/4	
100 s. n 79th.....	17 1/4	100 s. n.....	17 3/4	200 not this week.....	100 s. n.....	17 3/4	200 not this week.....	100 s. n.....	17 3/4	
100 s. n 80th.....	17 1/4	100 s. n.....	17 3/4	200 not this week.....	100 s. n.....	17 3/4	200 not this week.....	100 s. n.....	17 3/4	
100 s. n 81st.....	17 1/4	100 s. n.....	17 3/4	200 not this week.....	100 s. n.....	17 3/4	200 not this week.....	100 s. n.....	17 3/4	
100 s. n 82nd.....	17 1/4	100 s. n.....	17 3/4	200 not this week.....	100 s. n.....	17 3/4	200 not this week.....	100 s. n.....	17 3/4	
100 s. n 83rd.....	17 1/4	100 s. n.....	17 3/4	200 not this week.....	100 s. n.....	17 3/4	200 not this week.....	100 s. n.....	17 3/4	
100 s. n 84th.....	17 1/4	100 s. n.....	17 3/4	200 not this week.....	100 s. n.....	17 3/4	200 not this week.....	100 s. n.....	17 3/4	
100 s. n 85th.....	17 1/4	100 s. n.....	17 3/4	200 not this week.....	100 s. n.....	17 3/4	200 not this week.....	100 s. n.....	17 3/4	
100 s. n 86th.....	17 1/4	100 s. n.....	17 3/4	200 not this week.....	100 s. n.....	17 3/4	200 not this week.....	100 s. n.....	17 3/4	
100 s. n 87th.....	17 1/4	100 s. n.....	17 3/4	200 not this week.....	100 s. n.....	17 3/4	200 not this week.....	100 s. n.....	17 3/4	
100 s. n 88th.....	17 1/4	100 s. n.....	17 3/4	200 not this week.....	100 s. n.....	17 3/4	200 not this week.....	100 s. n.....	17 3/4	
100 s. n 89th.....	17 1/4	100 s. n.....	17 3/4	200 not this week.....	100 s. n.....	17 3/4	200 not this week.....	100 s. n.....	17 3/4	
100 s. n 90th.....	17 1/4	100 s. n.....	17 3/4	200 not this week.....	100 s. n.....	17 3/4	200 not this week.....	100 s. n.....	17 3/4	
100 s. n 91st.....	17 1/4	100 s. n.....	17 3/4	200 not this week.....	100 s. n.....	17 3/4	200 not this week.....	100 s. n.....	17 3/4	
100 s. n 92nd.....	17 1/4	100 s. n.....	17 3/4	200 not this week.....	100 s. n.....	17 3/4	200 not this week.....	100 s. n.....	17 3/4	
100 s. n 93rd.....	17 1/4	100 s. n.....	17 3/4	200 not this week.....	100 s. n.....	17 3/4	200 not this week.....	100 s. n.....	17 3/4	
100 s. n 94th.....	17 1/4	100 s. n.....	17 3/4	200 not this week.....	100 s. n.....	17 3/4	200 not this week.....	100 s. n.....	17 3/4	
100 s. n 95th.....	17 1/4	100 s. n.....	17 3/4	200 not this week.....	100 s. n.....	17 3/4	200 not this week.....	100 s. n.....	17 3/4	
100 s. n 96th.....	17 1/4	100 s. n.....	17 3/4	200 not this week.....	100 s. n.....	17 3/4	200 not this week.....	100 s. n.....	17 3/4	
100 s. n 97th.....	17 1/4	100 s. n.....	17 3/4	200 not this week.....	100 s. n.....	17 3/4	200 not this week.....	100 s. n.....	17 3/4	
100 s. n 98th.....	17 1/4	100 s. n.....	17 3/4	200 not this week.....	100 s. n.....	17 3/4	200 not this week.....	100 s. n.....	17 3/4	
100 s. n 99th.....	17 1/4	100 s. n.....	17 3/4	200 not this week.....	100 s. n.....	17 3/4	200 not this week.....	100 s. n.....	17 3/4	
100 s. n 100th.....	17 1/4	100 s. n.....	17 3/4	200 not this week.....	100 s. n.....	17 3/4	200 not this week.....	100 s. n.....	17 3/4	
100 s. n 101st.....	17 1/4	100 s. n.....	17 3/4	200 not this week.....	100 s. n.....	17 3/4	200 not this week.....	100 s. n.....	17 3/4	
100 s. n 102nd.....	17 1/4	100 s. n.....	17 3/4	200 not this week.....						

bales.	cts.	bales.	cts.	bales.	cts.	bales.	cts.
4,600.....	17 1/2	100.....	18 3/4	800.....	18 1/2	200.....	17 1/2
5,900.....	17 1/2	700.....	18 1/2	1,300.....	18 1/2	400.....	17 1/2
9,800.....	17 1/2	21,000 total July.		5,500 total Aug.		100.....	17 1/2
5,800.....	17 1/2					400.....	17 1/2
3,800.....	17 1/2					1,500 total Oct.	
39,700 total June.							
For July.		For August.		For September.		For November.	
400.....	17 27-32	200.....	18 1/2	100.....	17 15-16	400.....	17 5-16
2,800.....	17 1/2	1,100.....	18 3-16	800.....	18 1/2	200.....	17 1/2
2,000.....	17 29-32	300.....	18 7-32	1,300.....	18 1/2	700 total Nov.	
4,800.....	17 15-16	2,400.....	18 1/2	500.....	18 7-32	For December.	
2,600.....	17 31-32	200.....	18 9-32	100.....	18 1/2	600.....	17 1/2
5,900.....	18	200.....	18 1/2	3,200 total Sept.		For December.	
1,800.....	18 1-32	800.....	18 11-32	For October.		100.....	17 1/2
800.....	18 1-16	400.....	18 1/2	800.....	17 25-32	700 total Dec.	
				700.....	17 1/2		

The following exchanges have been made during the week:

%c. pd. to exch. 300 May for June.

The following will show the closing prices each day on the basis of low middling uplands, for the several deliveries named:

	Fri.	Sat.	Mon.	Tues.	Wed.	Thurs.	Fri.
On spot.....	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	17	17
May.....	17 1-16	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2
June.....	17 15-32	17 17-32	17 17-32	17 9-16	17 17-32	17 19-32	17 21-32
July.....	17 1/2	17 31-32	17 15-16	18	17 15-16	18	18 1/2
August.....	18 1-16	18 9-16	18 8-16	18 1/2	18 1/2	18 1/2	18 1/2
September.....	17 15-16	17 15-16	17 15-16	18	18	18 1/2	18 1/2
October.....	17 21-32	17 1/2	17 1/2	17 1/2	17 23-32	17 1/2	17 23-32
November.....	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2
December.....	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2
Gold.....	118	118	118 1/2	118 1/2	118 1/2	118 1/2	118 1/2
Exchange.....	4 3/4	4 3/4	4 3/4	4 3/4	4 3/4	4 3/4	4 3/4
Sales spot.....	1,302	681	685	248	925	1,302	1,797
Sales future.....	28,700	14,000	8,900	19,900	16,100	17,300	24,700

WEATHER REPORTS BY TELEGRAPH.—There has been a further improvement in the prospects of the crop the past week, the weather continuing for the most part far more satisfactory. Of course the flood in the Mississippi Valley is only very slowly subsiding; but a good beginning in that direction has been made, and the cessation of those very severe rains gives promise of further speedy progress in the same direction. At Galveston there has been no rain through the week, the days being warm but the nights cold; our correspondent adds that though the season is backward, the prospects are good; in the coast belt, corn is knee high, and cotton has six leaves; further north it is more backward, and the rains have done harm, but the damage reported is much exaggerated; the plants there are small, but are doing well; the planting is larger than last year. It has rained on one day at Nashville, heavily, and one day slightly, the balance of the week being pleasant; the rainfall has reached ninety-four hundredths of an inch. At Memphis they have had rain on two days, but the total rainfall is only ten hundredths of an inch; our telegram also states that the uplands are now three-quarters planted, and good progress is being made; of the bottoms planted which were above the overflow, much has been submerged by fresh breaks in the levee; the river has fallen three inches. At New Orleans there has been no rain this week. It has rained on one day at Mobile the earlier part of the week; since then it has been pleasant, the rainfall reaching thirty-one hundredths of an inch; planting is now making good progress, but has been much delayed by previous rains and overflows. There has been rain on one day, a heavy rain, in the earlier part of the week, the latter part of the week being clear and pleasant, the rainfall being one inch and sixty-five hundredths of an inch. At Montgomery there has been rain on two days in the earlier part of the week, the rainfall being one inch and fifty-seven hundredths of an inch; since then it has been pleasant, planting is making good progress. It has rained one day constantly at Atlanta, and two days have been showery; the rainfall has reached three inches; the latter part of the week has been clear and pleasant. At Macon it has rained on two days, the rest of the week being pleasant. It has also rained two days constantly at Columbus, and one day it has been showery. At Augusta it has rained two days constantly, and the rest of the week has been pleasant. The thermometer has averaged 65 at Augusta, 65 Savannah, 67 Columbus, 72 Macon, 60 Atlanta, 71 Montgomery, 65 Selma, 63 Memphis, 65 Nashville, 69 Galveston.

CONDITION AND PROSPECTS OF CROP.—Although it is of course impossible as yet to measure the damage done by late rains and floods with any accuracy, yet it may be of use to state what are believed to be the possibilities of the future.

But first, it will be asked, what is the extent of the present disaster. So far as the Valley of the Mississippi and its tributaries are concerned, the flood may approximately be stated to have covered land which would have produced in a good season, say 350,000 bales of cotton. We make up this estimate (1), as to the extent of the flood, from information received from the South, and (2), as to the yield of land, from the census report, corrected by our own figures, of increased planting since.

Next, one naturally inquires, what portion of this loss will be recovered? The answer depends upon several conditions. First, upon the duration of high water; on this point the prospects are now improving, for the flood is subsiding rapidly. Second, upon the ability of the planter to go to the necessary outlay for seed, tools, etc.; in this particular also the situation is more favorable than we dared to hope, as no inconsiderable help is being extended to the South in their emergency, and prominent among the subscriptions is the donation from the General Government. Third, the inducement or stimulus which the future prospect as to price of cotton holds out; that is to say, the belief in the mind of the planter as to whether he is to receive a good return if he exerts himself more than usual; on this point also the feeling is, we think, such as to induce a recovery of the land so far as possible, for there has been a growing belief in the cotton states that the planting is to be small and the crop small, and therefore that the price will be high. These facts then point to the probability of a replanting of the inundated land as rapidly as the flood subsides and makes it possible.

With the exception of the flooded country we do not think the heavy rains we have had will, if succeeded now by fine weather, materially affect the extent of the planting. Cold, wet springs are usually favorable to cotton which has been previously planted. Such a spring appears to develop the root and tend to make it strong, which is the basis of future rapid growth and abundant fruit. Much however of the planting in the West and in other States will be late, and in those sections therefore, a fine and favorable summer will be very necessary.

Finally, as some indication of what is possible, the history of other seasons when there were somewhat similar floods is of interest, and in this connection we notice that the Boston Post has published this week some extracts from W. P. Wright & Co.'s circulars of 1869, and also from those of Neill Brothers & Co., for the same year, which will be found below.

[From the Weekly Circulars (March 30 to July 5, 1869) of W. P. Wright & Co., New York.]

"MARCH 30.—The weather at the South continues unfavorable for ploughing, and the cotton seed will be planted three to four weeks later than last year."

"APRIL 12.—So far this spring an unusual quantity of rain has fallen in every part of the United States. The planting is delayed in consequence fully three weeks, and greater delay must be experienced on all river bottoms as they are overflowed. The Mississippi is again over the levee in many places, and crevasses are numerous."

"MAY 10.—Frost, rain and overflows have retarded the growth of the new crop and made the planting season unusually late. High water in the Mississippi continues, much damage being done; the planting is certainly two weeks later than last year, and the stand is by no means good. The recent frost in Texas is less disastrous than at first feared."

"JUNE 7.—Damage by overflow much talked of South and loss estimated greater than last year. At latest mail dates the Mississippi had receded more than two feet below high water mark, and planting had commenced upon some of the hitherto submerged lands."

"JUNE 21.—We have only to report the continued favorable progress of the growing crop."

"JULY 5.—Our advices almost uniformly represent the plant as healthy and promising very favorably, though somewhat behind the last in nearly all sections except Texas."

[From the New York and New Orleans Circulars of Neill Bros. & Co., 1869.]

"New York, April 13.—Several crevasses are reported in the Mississippi levee, and a good deal of bottom land is inundated. A more serious feature is the lateness of the planting throughout the whole cotton region. From Georgia to Texas, and from Florida to Arkansas we have the same complaint, of a wet and backward season. In many districts but little is yet done, and on an average the start is probably a fortnight later than last year, and when the seed has been got in, the land, owing to excess of moisture, is usually too cold to favor rapid germination. There is still, however, time enough to make a good and even large crop with every thing favorable hereafter."

"NEW ORLEANS, April 16.—The Mississippi is three inches below high-water mark, against five inches same time last year."

"NEW ORLEANS, April 23.—The river is one inch above the highest point ever known."

"New York, April 27.—During the past few days most of our letters from the South have advised more favorable weather for field work, and planters have been busy plowing and getting the seed in. Upon the uplands some progress has been made, but ground lying low has generally continued unmanageable from excess of moisture. The river bottoms are to a great extent flooded. All reports coincide as to the backwardness of the Spring, some estimating it at three, and some as three or four weeks later than usual. At latest telegraph dates the weather was cold and ungenial. Our Mobile despatch says, weather dry, thermometer near freezing point."

"NEW ORLEANS, April 29.—The Mississippi four inches above high-water mark."

"New York, May 3.—The bottom lands are still too wet. As to the condition of the soil on the uplands, there is a difference of opinion, some stating that it is now very good, and that with fair weather hereafter the crop would make good progress. The stand is irregular—in some places even and healthy, in others small and defective, and in others not yet visible above ground—everywhere backward for the season. More damage by floods has been done on the Mississippi and its tributaries, many plantations being under water, and at New Orleans the river is reported by telegram four inches higher than it has ever been before known."

"NEW ORLEANS, May 7.—The Mississippi is seven inches above late high-water mark and ten inches above this time last year. Great damage reported. More land under water than at the worst last year."

"New York, May 10.—Except in Texas little harm was done by the frost of the 23d ult., partly in consequence of the cotton not being out of the ground, and except in warm and well-protected places. In Texas a great deal of cotton was killed. The inundations, however, are again the worst feature."

"GALVESTON, TEXAS, APRIL 30.—On the nights of 23d and 31st inst., severe frost prevailed throughout the State, inflicting great damage on the crops. On the bottom and black lands cotton and corn (which latter was nearly waist high) have been generally killed, but on the dry, sandy lands the injury has not been so great. In some places replanting will be necessary, and there is some talk of scarcity of seed, but I presume enough will be obtained. The weather has since been warm and cloudy."

"New York, May 17.—The accounts we are receiving of the weather for the new crop are less unfavorable; but with regard to the inundation in the Valley of the Mississippi, though there has been a slight fall of the river at New Orleans, the accounts come worse and worse. We take the following from the New Orleans Crescent, dated below Vicksburg, May 8: 'The crevasses just below New Carthage inundate the plantation of Joshua James. This plantation contains about 1,900 acres under cultivation; made a full crop last season; this season will make nothing. The adjoining plantation, 600 acres cultivated, made full crop last year; this season will make nothing. Next come three plantations, about 3,000 acres under cultivation; made 2,000 bales last year, now entirely under water. The five plantations next in order described, together 4,700 acres, made half a crop the previous season; not an acre could be worked.' About fifteen miles above Grand Gulf, Miss., a plantation, 1,000 acres cultivated, made a full crop last year; will not make a bale this year. Adjoining this is the large plantation of Jefferson Davis, 2,500 acres; all under water; made about 1,500 bales last year. The next place, 700 acres, is all under water; was dry last year. Issaquena county, Miss., is almost entirely inundated. The reporter says: 'I have given the above to allow the reader to form some idea of the extent of the damage done along the line of a day's travel.'"

"New York, May 21.—From many sources the accounts of the weather are favorable, and the crop is progressing satisfactorily. The lower Mississippi has fallen somewhat, but the latest accounts from the upper rivers report a further rise, so that there is no hope of the water running off in time to plant."

"New York, May 28.—We are now receiving very favorable accounts of the weather from nearly all quarters, but the information we get with regard to the inundation confirms all that has been said as to the damage done. The general crop is now in good way, but the lateness of its start cannot be fully recovered without an extraordinary favorable season hereafter."

BOMBAY SHIPMENTS.—According to our cable despatch received to-day, there have been 48,000 bales shipped from Bombay to Great Britain the past week, and 36,000 bales to the Continent, while the receipts at Bombay, during the same time have been 82,000 bales. The movement since the first of January is as follows. These are the figures of W. Nicol & Co., of Bombay, and are brought down to Thursday, May 7:

Shipments this week—			Shipments since Jan. 1—			Receipts—		
Great Britain.	Continent.	Total.	Great Britain.	Continent.	Total.	This week.	Jan. 1.	Since Jan. 1.
1874..... 48,000	38,000	86,000	439,000	283,000	714,000	83,000	898,000	898,000
1873..... 15,000	6,000	21,000	401,000	121,000	522,000	62,000	703,000	703,000
1872..... 13,000	5,000	18,000	396,000	179,000	575,000	36,000	680,000	680,000

From the foregoing it would appear that compared with last year there is an increase of 63,000 bales this year in the week's shipments from Bombay to Europe, and that the total movement since January 1 shows an increase in shipments of 192,000 bales compared with the corresponding period of 1873.

VISIBLE SUPPLY OF COTTON AS MADE UP BY CABLE AND TELEGRAPH.—Below we give our table of visible supply, as made up by cable and telegraph to-night. The continental stocks are the figures of last Saturday, but the totals for Great Britain and the afloat for the Continent are this week's returns, and consequently brought down to Thursday evening; hence to make the totals the complete figures for to night (May 8), we add the item of exports from the United States, including in it the exports of Friday only.

	1874.	1873.	1872.
Stock at Liverpool.....	781,000	780,000	912,000
Stock at London.....	151,000	169,000	230,000
Total Great Britain stock.....	932,000	949,000	1,132,000
Stock at Havre.....	137,500	146,000	175,000
Stock at Marseilles.....	12,000	15,000	17,000
Stock at Barcelona.....	76,500	70,000	73,000
Stock at Hamburg.....	23,500	37,000	28,000
Stock at Bremen.....	35,500	55,000	19,000
Stock at Amsterdam.....	77,500	82,000	75,000
Stock at Rotterdam.....	31,000	34,000	6,000
Stock at Antwerp.....	18,250	31,000	30,000
Stock at other continental ports.....	44,000	85,000	54,000
Total continental stocks.....	454,750	555,000	477,000

	1874.	1873.	1872.
Total European stocks.....	1,386,750	1,504,000	1,609,000
India cotton afloat for Europe.....	543,000	466,000	550,000
American cotton afloat for Europe.....	571,000	384,000	278,000
Egypt, Brazil, &c., afloat for Europe.....	67,000	105,000	133,000
Stock in United States ports.....	362,489	384,613	243,076
Stock in United States interior ports.....	69,421	78,455	38,124
United States exports to-day.....	9,000	8,000	3,004
Total visible supply.....	3,013,660	2,930,068	2,854,300

Of the above, the totals of American and other descriptions are as follows:

American—			
	1874.	1873.	1872.
Liverpool stock.....	413,000	371,000	349,000
Continental stocks.....	247,000	216,000	158,000
American afloat to Europe.....	571,000	384,000	278,000
United States stock.....	362,489	384,613	243,076
United States interior stocks.....	69,421	78,455	38,124
United States exports to-day.....	9,000	8,000	3,000
Total American..... bales.	1,671,910	1,442,068	1,069,200

East India, Brazil, &c.—			
	1874.	1873.	1872.
Liverpool stock.....	363,000	409,000	563,000
London stock.....	151,000	169,000	230,000
Continental stocks.....	207,750	339,000	319,000
India afloat for Europe.....	543,000	466,000	550,000
Egypt, Brazil, &c., afloat.....	67,000	105,000	133,000
Total East India, &c.....	1,341,750	1,488,000	1,785,000
Total American.....	1,671,910	1,442,068	1,069,200

	1874.	1873.	1872.
Total visible supply..... bales.	3,013,660	2,930,068	2,854,300
Price Middling Uplands, Liverpool.....	8½@8¾d	8½d	10½@10¾d

These figures indicate an increase in the cotton in sight to-night of 83,592 bales as compared with the same date of 1873, and an increase of 159,460 bales as compared with the corresponding date of 1872.

MOVEMENTS OF COTTON AT THE INTERIOR PORTS.—Below we give the movements of cotton at the interior ports—receipts and shipments for the week, and stock to-night and for the corresponding week of 1873:

Week ending May 8, 1874—			Week ending May 9, 1873—		
Receipts.	Shipments.	Stock.	Receipts.	Shipments.	Stock.
Augusta.....	881	956	14,644	1,073	1,955
Columbus.....	249	192	5,171	221	187
Macon.....	98	393	4,303	127	545
Montgomery.....	182	145	1,691	118	593
Selma.....	220	270	3,510	229	1,313
Memphis.....	2,037	7,270	31,692	6,357	5,741
Nashville.....	1,129	1,384	8,410	1,416	1,410
Total, old.....	4,796	10,610	69,421	9,541	11,744

	1874.	1873.	1872.
Shreveport, * est.....	520	830	2,260
Atlanta.....	174	323	1,538
St. Louis.....	883	899	9,916
Cincinnati.....	1,234	1,857	11,422
Total, new.....	2,811	3,909	25,136
Total, all.....	7,607	14,519	94,557

* Our telegram from Shreveport has failed to reach us.

The above totals show that the old interior stocks have decreased during the week 1,098 bales, and are to-night 9,034 bales less than at the same period last year. The receipts have been 1,985 bales less than the same week last year.

The exports of cotton this week from New York show a decrease as compared with last week, the total reaching 6,834 bales, against 11,688 bales last week. Below we give our usual table showing the exports of cotton from New York, and their

direction for each of the last four weeks; also the total exports, and direction since Sept. 1, 1873; and in the last column the total for the same period of previous year.

Exports of Cotton (bales) from New York since Sept. 1, 1873

EXPORTED TO	WEEK ENDING				Total to date.	Same time prev. year.
	Apr. 15.	Apr. 22.	Apr. 29.	May 6.		
Liverpool.....	2,846	12,639	10,804	6,834	375,980	384,835
Other British Ports.....	.....	.....	.....	.....	.....	530
Total to Gt. Britain.....	2,846	12,639	10,804	6,834	375,980	384,915
Havre.....	.....	494	.....	.....	6,932	3,943
Other French ports.....	.....	.....	.....	.....	1,701	.....
Total French.....	.....	494	.....	.....	8,633	3,943
Bremen and Hanover.....	.....	453	342	.....	19,545	17,182
Hamburg.....	.....	.....	.....	.....	4,043	4,648
Other ports.....	1,945	.....	542	.....	3,238	6,074
Total to N. Europe.....	1,945	453	884	.....	26,826	27,904
Spain, Oporto & Gibraltar &c.....	.....	.....	.....	.....	25	.....
All others.....	.....	.....	.....	.....	2,647	2,741
Total Spain, &c.....	.....	.....	.....	.....	2,672	2,741
Grand Total.....	4,791	13,586	11,688	6,834	414,111	419,508

The following are the receipts of cotton at New York, Boston, Philadelphia and Baltimore for the last week, and since Sept. 1, '73

RECEIPTS FROM	NEW YORK.		BOSTON.		PHILADELPHIA.		BALTIMORE.	
	This week.	Since Sept. 1.	This week.	Since Sept. 1.	This week.	Since Sept. 1.	This week.	Since Sept. 1.
New Orleans.....	1,737	86,418	.....	31,067	108	2,902	.....	.....
Texas.....	836	40,949	746	10,850	.....	1,832	.....	.....
Savannah.....	246	127,934	169	39,340	34	9,005	4	13,406
Mobile.....	.....	5,212	738	9,511	.....	.....	.....	.....
Florida.....	.....	17	.....	.....	.....	.....	.....	.....
S. Carolina.....	829	123,401	468	18,792	.....	.....	.....	7,675
N. Carolina.....	197	32,830	.....	.....	.....	7,076	114	15,591
Virginia.....	1,824	241,509	1,147	70,197	.....	.....	437	59,732
North'n Ports.....	567	11,038	816	80,995	.....	.....	.....	4,427
Tennessee, &c.....	2,598	178,116	117	22,068	198	13,960	.....	4,212
Foreign.....	.....	1,432	.....	32	.....	.....	.....	.....
Total this year.....	8,834	838,856	4,321	232,842	340	34,775	546	101,063
Total last year.....	14,165	765,163	9,072	293,828	858	44,091	2,738	90,939

SHIPPING NEWS.—The exports of cotton from the United States the past week, as per latest mail returns, have reached 63,007 bales. So far as the Southern ports are concerned, these are the same exports reported by telegraph, and published in THE CHRONICLE last Friday, except Galveston, and the figures for that port are the exports for two weeks back. With regard to New York, we include the manifests of all vessels cleared up to Wednesday night of this week:

		Total bales.
NEW YORK—To Liverpool, per steamers Egypt, 2,660	Republic, 1,435	
City of Brooklyn, 771	Scotia, 991	Minnesota, 408
per ship Harvest Queen, 536		6,834
NEW ORLEANS—To Liverpool, per steamers Texas, 2,112 and 2 sks		
Bahiana, 1,032	State of Minnesota, 1,923	per ships Norse-
mark, 4,945	Marchmont, 3,667	Golden Rule, 3,965
per bark Maria, 1864		18,826
To Havre, per ships Wild Hunter, 2,165	Emma, 2,384	4,449
To Bremen, per steamer Frankfurt, 1,710	per ship Constantia,	
3,395	per bark Harriet, 2,645	7,750
To Revel, per ship Helen Clinton, 3,967		3,957
To Narva, per bark Mercur, 1,874		1,874
To Barcelona, per bark Virgen de Monserrate, 241		241
To Malaga, per brig Maid of Glenwern, 400		400
CHARLESTON—To Liverpool, per barks Aaron Goudey, 2,493 Upland and		
42 Sea Island	Capella, 1,678 Upland and 35 Sea Island	4,242
To Amsterdam, per bark Bel Stewart, 2,050 Upland		2,050
SAVANNAH—To Liverpool, per ship Atmosphere, 4,389 Upland and 20 Sea		
Island		4,409
TEXAS—To Liverpool, per bark Sabine, 2,386	per brig Torkenskjolde,	
800		3,086
To Cork, for orders, per bark T. J. Southard, 2,200		2,200
NORFOLK—To Liverpool, per steamer Chrysolite, 62	per bark Labor-	
amus, 650		712
BALTIMORE—To Liverpool, per steamer Nova Scotian, 784 and 135 Sea		
Island	per bark M. and E. Cann, 75	995
To Bremen, per steamer Leipzig, 24		29
BOSTON—To Liverpool, per str. Hecla, 363		363
PHILADELPHIA—To Antwerp, per str. Vaderland, 550		550
SAN FRANCISCO—To Liverpool, per ship Cleopatra, 40 (foreign)		40
Total		63,007

The particulars of these shipments, arranged in our usual form are as follows:

	Liverpool.	Cork.	Havre.	Bre.	Amster.	Ant.	Nar.	Total.
New York.....	8,834	.....	4,449	7,750	.....	3,957	1,874	6,834
New Orleans.....	18,826	.....	.....	.....	2,050	.....	.....	37,497
Charleston.....	4,242	.....	.....	.....	.....	.....	.....	6,292
Savannah.....	4,409	.....	.....	.....	.....	.....	.....	4,409
Texas.....	3,086	2,300	.....	.....	.....	.....	.....	5,386
Norfolk.....	712	.....	.....	.....	.....	.....	.....	1,024
Baltimore.....	363	.....	.....	.....	.....	.....	.....	363
Boston.....	.....	.....	.....	.....	.....	550	.....	550
Philadelphia.....	.....	.....	.....	.....	.....	.....	.....	40
San Francisco.....	40	.....	.....	.....	.....	.....	.....	40
Total.....	39,507	2,300	4,449	7,779	2,050	550	3,957	63,007

Included in the above totals are from New Orleans 241 bales to Barcelona and 400 bales to Malaga.

Below we give all news received, during the week, of disasters to vessels carrying cotton from United States ports:

ATLAS (Br.), str., from Boston, at Liverpool April 16, before reported, had after-hatch stove in, after steering gear carried away, lost fire boats, and received other damages April 13 in a W.N.W. gale.

OHIO.—A fire broke out in the hold of the steamship 'Ohio, from Philadelphia for Liverpool which arrived at Queenstown May 4, on Thursday, April 30, and it was not extinguished until a part of the deck and a portion of the cargo were destroyed. The Ohio arrived at Liverpool P. M. of the 5th, and it was found that the fire in the hold had not been extinguished and was still burning. The hatches were battened down to try and smother it.

ABBY HYERSON (Br.) ship, from Mobile for Reval, before reported as ashore, and subsequently got off, dragged her anchors off Nyham April 17, somewhat south of Kullen.

CHARLES A FARWELL, ship, from Savannah for Reval, which stranded March 20 on Anholt, broke up prior to April 21.

EULALIA (Sp.), bark, from New Orleans (with 1,200 bales cotton), before reported wrecked at San Sebastian, parted from her moorings in the bay April 14, and was driven ashore and completely broken to pieces; about 800 bales had been washed ashore in a damaged state.

Cotton freights the past week have been as follows:

	Liverpool.		Havre.		Bremen.		Hamburg.	
	Steam.	Sail.	Steam.	Sail.	Steam.	Sail.	Steam.	Sail.
Saturday...	1/2@...	1/2@...	1/2@...	1/2@...	1/2@...	1/2@...	1/2@...	1/2@...
Monday...	1/2@...	1/2@...	1/2@...	1/2@...	1/2@...	1/2@...	1/2@...	1/2@...
Tuesday...	1/2@...	1/2@...	1/2@...	1/2@...	1/2@...	1/2@...	1/2@...	1/2@...
Wednesday...	1/2@...	1/2@...	1/2@...	1/2@...	1/2@...	1/2@...	1/2@...	1/2@...
Thursday...	1/2@...	1/2@...	1/2@...	1/2@...	1/2@...	1/2@...	1/2@...	1/2@...
Friday...	1/2@...	1/2@...	1/2@...	1/2@...	1/2@...	1/2@...	1/2@...	1/2@...

LIVERPOOL, May 8—3.30 P. M.—By CABLE FROM LIVERPOOL.—The market opened with an upward tendency and closed firm to-day. Sales of the day were 15,000 bales, of which 2,000 bales were for export and speculation. Of to-day's sales 9,000 bales were American. The weekly movement is given as follows:

	Sales of the week...	Apr. 17.	Apr. 24.	May 1.	May 8.
of which exporters took.....	9,000	10,000	7,000	7,000	6,000
of which speculators took.....	9,000	14,000	10,000	10,000	6,000
Total stock.....	800,000	787,000	804,000	781,000	781,000
of which American.....	442,000	440,000	422,000	413,000	413,000
Total import of the week.....	47,000	71,000	85,000	47,000	47,000
of which American.....	31,000	47,000	20,000	27,000	27,000
Actual export.....	11,000	7,000	10,000	10,000	10,000
Amount afloat.....	493,000	552,000	615,000	674,000	674,000
of which American.....	258,000	296,000	261,000	275,000	275,000

The following table will show the daily closing prices of cotton for the week

	Satur.	Mon.	Tues.	Wednes.	Thurs.	Fri.
Mid'g Uplands 8 1/2 @ 8 3/4	8 1/2 @ 8 3/4	8 1/2 @ 8 3/4	8 1/2 @ 8 3/4	8 1/2 @ 8 3/4	8 1/2 @ 8 3/4	8 1/2 @ 8 3/4
do Orleans 8 1/2 @ 8 3/4	8 1/2 @ 8 3/4	8 1/2 @ 8 3/4	8 1/2 @ 8 3/4	8 1/2 @ 8 3/4	8 1/2 @ 8 3/4	8 1/2 @ 8 3/4

EUROPEAN COTTON MARKETS.—In reference to these markets our correspondent in London, writing under the date of April 25, states:

LIVERPOOL, April 25.—The following are the prices of middling qualities of cotton, compared with those of last year:

	Ord. & Mid.	Fair & Good	Same date 1873.
Sea Island.....	16 18	21 23	38 18
Florida do.....	15 16	18 19	20 23
Upland.....	8 1/2	8 1/2	9 1/2
Mobile.....	7 1/2	8 1/2	9 1/2
N.O. & Tex.....	6 1/2	7 1/2	8 1/2

Since the commencement of the year the transactions on speculation and for export have been:

	Taken on spec. to this date—	Actual exp. from	Actual
	1874.	1873.	1873.
American.....	69,340	40,530	126,670
Brazilian.....	4,610	1,450	57,830
Egyptian, &c.....	6,300	4,130	27,090
W. India, &c.....	600	530	2,960
E. India, &c.....	24,720	24,100	159,910
Total.....	105,530	70,790	374,460

The following statement shows the sales and imports of cotton for the week and year, and also the stocks on hand on Thursday evening last:

	Sales this week.	Total	Same	Average
	Trade.	Ex. Specu.	period	weekly sales
American.....	47,060	4,620	10,750	62,430
Brazilian.....	8,320	30	550	118,800
Egyptian.....	6,940	350	760	101,580
Smyrna & Greek.....	1,120	310	150	1,540
West Indian.....	1,200	17,000	23,691	113,041
East Indian.....	14,200	4,850	1,790	20,820
Total.....	78,370	10,340	13,850	102,460

Imports.

	To this date	Total	Same	Average
	1874.	1873.	1873.	1873.
American.....	45,772	949,559	841,819	1,871,991
Brazilian.....	12,732	158,904	119,967	468,070
Egyptian.....	10,428	136,879	136,214	309,739
Smyrna & Grk.....	250	1,561	10,856	16,102
W. Indian.....	1,270	17,034	23,691	113,041
East Indian.....	102,999	184,666	757,608	108,570
Total.....	71,443	1,366,936	1,319,683	3,536,546

LONDON, April 25.—The market was firm in the early part of the week, but it has since become dull and prices are rather drooping. Annexed are the particulars of imports, deliveries and stocks:

	Imports, Jan. 1 to April 23.	Deliveries.	Stocks, April 21.
1873.	1873.	1873.	1874.
Imports, Jan. 1 to April 23.....	189,761	61,344	89,341
Deliveries.....	182,695	122,147	113,381
Stocks, April 21.....	217,450	173,127	161,086

Return of the quantities of cotton imported and exported at the various ports of the United Kingdom during the week ended the 23d of April, 1874:

	Amer.	Brazil.	E. Ind.	Egypt.	Miscel.	Total.
Imported.....	47,380	13,016	3,010	10,428	1,416	75,250
Exported.....	2,219	30	11,494	60	2,030	14,803

BREADSTUFFS.

FRIDAY P. M., May 8, 1874.

There was a slight improvement in the flour market early in the week, with sales of several thousand bbls. of shipping extras at \$6 50@6 70, but the export demand soon subsided, or at least shippers reduced their bids, followed soon after by the almost total cessation of the local trade, causing a decided downward turn in prices, and the close is at a partial reduction from the figures quoted in our last. The receipts at this market have been only moderate, but the impression gains ground that our stocks have been under-estimated, and the movement from the Western markets is very large. Yesterday, good lines of shipping extras were offered at \$6 40@6 50, with \$6 25 bid, and common sold at \$6 on the wharf. To-day, 500 bbls. extra State sold at \$6 30, but the most important transaction was 5,000 bbls. fancy Wisconsin for export, 1,000 bbls. a week, for the next five weeks at \$6 85, free on board.

The wheat market has been fairly active, but at prices showing a slight though steady reduction. The late transactions have been liberal of low grades of spring at \$1 38@1 45; No. 2 Iowa, Chicago and North West at \$1 51@1 54 No. 2 Minnesota and Milwaukee at \$1 55@1 56, No. 1 Spring \$1 60@1 63, and prime red Ohio at \$1 65. There has also been some business for arrival from the Erie Canal, the navigation of which was resumed on the 5th. No. 2 Milwaukee for delivery previous to the 25th of May sold early in the week to the extent of a quarter million bushels at \$1 56@1 57, with some No. 2 Chicago at \$1 52; also, Canada wheat to arrive at \$1 60 for club and \$1 65 for red winter in bond. Yesterday, however, No. 2 Milwaukee was offered for all May at \$1 55, with \$1 53 bid, and sold at \$1 56 for next week. To-day, the market was very unsettled; prime qualities were wanted to fill freight engagements, and there was a good business in red winter and No. 1 spring at \$1 62 1/2@1 65, but low grades were dull and weak. White futures were lower, with sales No. 2 Chicago for next week at \$1 50, and No. 2 Milwaukee for all the month and the first ten days of June at \$1 50.

Indian corn has shown but little change, though varying some from day to day, and on the same day. Good to prime mixed has moved off steadily at 86@88c, but yesterday at the close 87c. was the top of the market. A limited business has been done in white and in yellow; there has been little or no Southern corn in market. The receipts at the Western markets continue large, and the brisk general demand has not prevented some increase in the visible supply. The weather at the West has greatly improved, and is now favorable to the planting of the new crop. To day there was a demand to fill freight engagements, in default of supplies expected from the canal, and prime mixed yellow sold early at 88@88 1/2c, but declined towards the close to 87@87 1/2c.

Rye has been firmer, with sales of prime afloat at \$1 12@1 13, but has declined with sales at \$1 06@1 10 on the wharf and afloat. Of barley there have been some closing out sales of prime at \$1 40@1 45, and today Hungarian sold at \$1 30. Canada peas have ruled firmer, with some business at \$1 04 in bond.

Oats have advanced 1@2c. per bushel, but at the higher figures there has been a large closing out business, including No. 2 Chicago in store at 65@65 1/2c; but the sellers of oats in store have been buyers to nearly an equal to the extent of oats on the canal at 64@64 1/2c for No. 2 Chicago. Yesterday, the market was quite unsettled at the close. To-day, the market was dull and lower.

The advices from the Erie Canal report a free movement of boats, and after this week our supplies of grain will probably be very large.

The following are the closing quotations:

FLOUR.		GRAIN.	
No. 2.....	5 50@5 25	Wheat—No. 3 spring, bush.....	\$1 42@1 45
Superfine State and West-ern.....	5 60@5 85	No. 2 spring.....	1 50@1 56
Extra State, &c.....	6 25@6 50	No. 1 spring.....	1 60@1 64
Western Spring.....	5 00@5 40	Red Western.....	1 62@1 65
do double extras.....	6 00@6 40	Amber do.....	1 70@1 83
do winter wheat extras and double extras.....	6 50@9 75	Corn—Western mixed.....	84@ 87
City shipping extras.....	6 40@7 25	White.....	83@ 86
bran.....	8 75@9 50	Yellow Western.....	86@ 88
Southern bakers' and fam-ily brands.....	8 25@10 00	Southern, white.....	88@ 90
Southern shipp'g extras.....	6 75@8 00	Rye.....	1 62@1 65
Rye flour, superfine.....	5 50@6 00	Oats—Black.....	64@ 67
Corn meal—Western, &c.....	4 10@4 50	Mixed.....	64@ 67
Corn meal—Dr'wine, &c.....	4 40@4 75	White.....	66@ 68
		Barley—Western.....	nominal
		Canada West.....	do.
		State.....	do.
		Peas—Canada.....	1 03@1 30

The movement in breadstuffs at this market has been as follows:

RECEIPTS AT NEW YORK.				EXPORTS FROM NEW YORK.			
	1874.	Since Jan. 1, 1873.	Same time Jan. 1, 1873.		1874.	Since Jan. 1, 1873.	Same time Jan. 1, 1873.
Flour, bbls.	62,854	1,888,314	912,389	50,530	783,657	29,346	393,014
Wheat, bus.	4,854	87,982	4,645	5,681	65,159	2,939	68,215
Corn, "	482,100	9,465,087	1,569,103	674,931	9,308,080	172,706	1,462,326
Rye, "	4,525	240,491	2,223	9,621	353,373	8,857	18,649
Barley, &c.	7,875	476,906	498,018				32,614
Oats, "	140,125	2,689,664	2,656,218	2,000	47,153	1,191	10,691

The following tables show the Grain in sight and the movement of Breadstuffs to the latest mail dates:

RECEIPTS AT LAKE AND RIVER PORTS FOR THE WEEK ENDING MAY 2, AND FROM AUGUST 1 TO MAY 2.						
	Flour, bbls.	Wheat, bush.	Corn, bush.	Oats, bush.	Barley, bush.	Rye, bush.
Chicago.....	45,166	890,670	765,645	295,620	13,657	5,412
Milwaukee.....	36,747	17,650	45,710	6,924	1,815	
Toledo.....	11,971	74,784	315,020	92,375	925	
Detroit.....	8,081	56,973	9,610	23,573	3,212	1,940
Cleveland.....	3,775*	17,100	20,000	14,590		
St. Louis.....	24,875	133,717	307,258	95,734	6,393	2,862
Total.....	130,615	1,279,845	1,333,183	577,629	29,507	12,029
Previous week.....	134,872	1,074,186	1,450,400	558,497	40,117	21,280
Corresponding week 1873.....	117,664	555,017	974,487	529,334	36,563	17,688
Corresponding week 1872.....	92,833	220,670	1,413,458	311,776	38,889	21,023
Corresponding week 1871.....	71,590	569,343	940,613	250,195	31,779	15,768
Corresponding week 1870.....	70,107	512,111	615,604	331,506	34,156	27,683
Total Aug. 1 to date.....	4,812,488	63,343,823	40,570,730	19,659,954	5,830,465	1,573,494
Same time 1872-73.....	4,241,947	58,491,973	43,238,976	18,705,567	5,865,393	1,530,441
Same time 1871-72.....	4,006,713	53,289,725	43,117,854	19,929,493	6,066,625	2,450,897
Same time 1870-71.....	4,485,641	53,445,853	24,382,364	15,014,178	5,116,535	1,353,963

* Estimated.

SHIPMENTS OF Flour and Grain from the ports of Chicago, Milwaukee, Toledo, Detroit, Cleveland, St. Louis and Duluth, for the week ending May 2, 1874, and from January 1 to May 2:

	Flour, bbls.	Wheat, bush.	Corn, bush.	Oats, bush.	Barley, bush.	Rye, bush.
Week ending—						
May 2, 1874.....	128,471	1,373,345	918,158	218,350	15,938	12,147
April 25, 1874.....	116,049	2,357,898	1,955,337	358,297	40,052	17,673
Corresponding week 1873.....	105,987	1,027,319	1,198,596	468,924	64,335	4,519
Corresponding week 1872.....	82,512	285,676	3,066,776	237,483	28,487	21,736
Corresponding week 1871.....	96,542	922,828	1,271,776	229,084	17,605	21,983
Corresponding week 1870.....	112,211	617,349	499,564	231,885	19,193	20,456
Total Jan. to date.....	1,943,796	13,952,940	6,359,489	3,405,788	1,089,145	217,997
Same time 1873.....	1,827,026	4,022,292	7,332,055	3,679,608	1,345,565	129,470
Same time 1872.....	1,070,270	1,599,401	11,239,808	2,697,353	800,567	294,210
Same time 1871.....	1,162,301	6,213,457	9,964,665	1,639,430	320,083	136,938

RECEIPTS OF FLOUR AND GRAIN AT SEABOARD PORTS FOR THE WEEK ENDING MAY 2, AND FROM JANUARY 1 TO MAY 2.

	Flour, bbls.	Wheat, bush.	Corn, bush.	Oats, bush.	Barley, bush.	Rye, bush.
At New York.....	50,464	555,265	506,900	144,890		5,979
Boston.....	26,060	63,590	37,906	34,528	4,505	
Portland.....	13,500		21,664	1,738		
Montreal.....	31,445	17,350			400	
Philadelphia.....	18,080	183,400	133,580	72,100		
Baltimore.....	21,119	56,135	217,560	19,000		2,000
New Orleans.....	10,864		77,010	57,421		
Total.....	201,532	875,940	1,000,920	336,072	4,905	7,979
Previous week.....	202,675	755,851	1,385,497	347,871	16,475	14,033
Week April 18.....	193,477	622,742	1,426,210	341,279	11,820	6,882
Week April 11.....	198,152	428,015	1,390,627	444,682	27,520	9,586
Week April 4.....	184,497	499,342	1,093,765	380,307	33,659	10,627
Cor. week, '73.....	171,477	217,440	558,245	311,556	41,084	186
Total Jan. 1 to date.....	3,622,113	12,918,705	14,498,128	3,945,641	663,023	594,545
Same time 1873.....	2,719,449	2,909,383	9,023,818	6,280,241	958,579	32,666
Same time 1872.....	3,312,196	1,862,516	14,514,141	4,585,813	940,734	60,942
Same time 1871.....	2,229,929	3,396,140	7,909,298	2,703,793	418,017	50,538

THE VISIBLE SUPPLY OF GRAIN, including the stocks in granary at the principal points of accumulation at lake and seaboard ports, in transit by rail and frozen in transit on the New York canals, was, on May 2, 1874:

	Wheat, bush.	Corn, bush.	Oats, bush.	Barley, bush.
In store at New York.....	360,172	240,903	89,874	78,721
In store at Albany.....	26,700	82,000	12,000	6,000
In store at Buffalo.....	26,993		8,467	3,500
In store at Chicago.....	1,904,289	3,383,389	785,503	130,560
In store at Milwaukee.....	1,351,069	74,739	170,103	16,193
In store at Duluth.....	500,223	97,150	51,892	
In store at Detroit.....	158,601	14,358	10,473	1,040
In store at Oswego.....	650,000	290,000	19,000	30,845
In store at St. Louis.....	130,541	270,160	69,472	11,990
In store at Boston.....	16,291	55,193	91,648	4,880
In store at Toronto.....	622,110	850	3,300	493
In store at Montreal.....	594,772	120,382	18,568	
In store at Philadelphia.....	190,000	150,000	80,000	5,000
In store at Baltimore.....	116,419	295,169	45,000	
Rail shipments.....	1,002,840	516,210	137,013	450
Lake shipments.....	371,506	1,229,465	138,855	15,585
Amount on New York canals.....	1,000,000	700,000	300,000	80,000
Total.....	10,985,860	7,830,876	2,015,273	394,581
Total in store & in transit Apr. 25.....	74,106,826	7,319,808	2,408,590	463,900
" " " " Apr. 18.....	74,106,826	6,313,216	2,445,323	571,499
" " " " Apr. 11.....	74,115,447	6,486,458	2,380,771	576,016
" " " " Apr. 4.....	74,115,447	6,219,409	2,394,554	668,729
" " " " May 3.....	73,682,054	10,030,870	3,510,597	730,328

* Estimated.

THE DRY GOODS TRADE.

FRIDAY, P. M., May 8, 1874.

The market is still dull, and presents but few notable features. The demand for small lots for sorting up purposes continues, and in this way an aggregate distribution is effected, as extensive, perhaps, as is usual at this period of the year. When the lightness of previous sales is considered, however, the present business is not equal to what the trade had hoped for late in the

season, and the entire spring business is likely to prove a disappointment. A fair retail trade seems to be in progress in the interior, though the unseasonable weather has doubtlessly checked business to some extent. The retailers and jobbers purchase steadily of goods to replenish their assortments, but their operations are marked by the greatest caution, and in no instance is there a disposition shown to purchase more than the meagre necessities of the current trade.

Values are rather unsettled on all lines, cotton goods being again depressed, and in some instances lower. It would scarcely seem possible that there could be a further decline on staple cotton fabrics, as the market is already relatively below that for the raw material, and is lower than for many years previous. There is certainly nothing to warrant a further decline, though, of course, prices will be governed by the supply and demand.

DOMESTIC COTTON GOODS.—The demand has been restricted to small lots, and has not been heavy in the aggregate. Jobbers have been offering inducements to purchasers in the form of extended discounts and actual reductions, but agents have, with only a few exceptions, adhered steadily to previous rates. Brown sheetings and shirtings are rather slow of sale, and medium and standard grades have, in some cases, been reduced. Atlantic goods were marked down early in the week, and this decline had a tendency to affect the entire list. Bleached goods have ruled steady at unchanged rates. Rolled jacanets are down to 7½¢, and sell slowly at that figure. Prints are selling fairly in the best styles and makes, and the range of prices is without quotable change. Gingham and percales are quiet. Lawns and percales are selling fairly, and are firm at unchanged figures. There has been some demand for blue cottons for export at full rates.

DOMESTIC WOOLEN GOODS.—The market continues dull on all descriptions of woolens, and is without notable change. Clothiers, both city and Western, are buying heavy goods to a moderate extent, but the general demand is very limited, and the market is without important feature. Light weight woolens for men's wear are slow of sale, only small lots of the best grades being placed at former rates. There is no speculative feeling in the market, and the outlook is unfavorable for any material rise in values.

Hosiery is dull and irregular. Some transactions are making in summer wear, but the weather has been too cold to induce much activity in this line.

Worsted dress goods sell fairly, with some reductions reported.

FOREIGN GOODS.—The imports are not heavy, but are fully equal to the trade requirements, and the market continues sluggish. Sales are made chiefly through the medium of the auction houses, and the prices realized are low, as is usual at the end of a season. The stocks held by importers are not heavy, and it is probable that the more staple lines will not be sacrificed. Spring dress fabrics, however, are fully offered, and can be obtained at pretty low rates.

The importations of dry goods at this port for the week ending May 7, 1874, and the corresponding weeks of 1873 and 1872 have been as follows:

ENTERED FOR CONSUMPTION FOR THE WEEK ENDING MAY 7, 1874.						
	1873.		1872.		1871.	
	Pkgs.	Value.	Pkgs.	Value.	Pkgs.	Value.
Manufactures of wool.....	766	\$283,092	419	\$182,617	486	\$214,462
do cotton.....	1,549	475,053	1,009	299,727	634	237,457
do silk.....	493	410,323	243	151,187	453	381,238
do flax.....	1,283	397,776	683	179,240	571	141,290
Miscellaneous dry goods.....	369	152,857	2,150	100,347	995	97,516
Total.....	4,460	\$1,629,106	4,504	\$901,073	3,175	\$1,071,933

WITHDRAWN FROM WAREHOUSE AND THROWN INTO THE MARKET DURING THE SAME PERIOD.

Manufactures of wool.....	507	\$219,770	503	\$309,001	379	\$152,292
do cotton.....	297	81,821	67	154,550	248	80,482
do silk.....	138	157,213	200	180,609	86	64,476
do flax.....	265	62,661	59	129,037	215	61,224
Miscellaneous dry goods.....	2,081	52,799	4,270	53,367	1,107	26,203
Total.....	3,288	\$574,254	6,139	\$762,167	2,065	\$392,623
Add'ed for consumption.....	4,460	1,629,106	4,504	901,073	3,175	1,071,933
Total thrown upon m'tk't.....	7,748	\$2,303,360	10,643	\$1,666,245	5,240	\$1,464,556

ENTERED FOR WAREHOUSING DURING SAME PERIOD.

Manufactures of wool.....	487	\$198,476	284	\$122,108	348	\$140,891
do cotton.....	345	164,624	278	106,521	436	65,388
do silk.....	94	101,722	58	41,267	43	25,986
do flax.....	626	139,245	315	87,614	328	77,658
Miscellaneous dry goods.....	81	22,832	71	24,336	3,117	32,579
Total.....	1,633	\$567,899	1,036	\$382,675	4,072	\$345,802
Add ed for consumption.....	4,460	1,629,106	4,504	901,078	3,175	1,071,933

We annex a few particulars of leading articles of domestic manufacture our prices quoted being those of leading jobbers:

Cotton Sall Duck.			
Woodberry, Druid Mills	No. 8.....	32	Ontario and Woodberry
and Fleeting.	No. 9.....	30	USA Standard 28½ in
No. 0.....	46		do 8 oz. 24
No. 1.....	44	Light Duck—	do 9 oz. 26
No. 2.....	42	Bear (8 oz.) 29 in..	do 10 oz. 28
No. 3.....	40	do heavy (9 oz.)..	do 12 oz. 30
No. 4.....	38	Mont. Ravens 29 in..	do 15 oz. 40
No. 5.....	36	do 40 in..	Ontario twis. 20 in. 30
No. 6.....	36	Stark (10 oz.) ..	do 36 in. 25
No. 7.....	34		Ex twis "Polhem's" 15